

DistIT AB (publ) has entered into a Letter of Intent regarding the transfer of the majority of the assets of its wholly owned subsidiary Septon Holding AB

DistIT AB (publ) ("DistIT") has entered into a Letter of Intent regarding the sale of the majority of the assets of its wholly owned subsidiary Septon Holding AB. The Letter of Intent has been entered into with a European industry player.

The transaction requires signing of binding agreements and will be subject to a number of conditions including relevant competition authority approval. Assuming that a binding transfer agreement is entered into, the goal is to complete the transaction by the end of April 2025.

Summary of the transaction

- The transaction is planned to be implemented through a transfer of the majority of the assets in DistIT's wholly owned subsidiary Septon Holding AB.
- The transaction is not intended to include the DistIT Group's own brand Tigt AV.
- The transaction is intended to include the transfer of all personnel employed by Septon Holding AB and its subsidiaries, with the exception of the personnel working with the DistIT Group's own brand Tigt AV. Union negotiations will be called for.
- According to the timetable, the final transfer agreement is intended to be entered into between the parties and announced in the first half of March 2025 and the transaction is intended to be completed in late April 2025 subject to relevant competition authority approval.

About Septon Holding AB

Septon Holding AB including its affiliates is a leading Nordic wholesale distributor of premium and professional audio, visual and lighting equipment.

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About DistIT AB

DistIT owns and develops niche distributors of IT, mobility, consumer electronics, networking and data communications products in the Nordics. Companies within the DistIT Group deliver B2B as well as B2C products to the IT markets in Europe. The DistIT stock is listed on the Nasdaq First North Premier Growth Market exchange and DistIT's Certified Adviser is Carnegie Investment Bank AB (publ).

This information is information that DistIT is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-02-26 08:30 CET.

Attachments

[DistIT AB \(publ\) has entered into a Letter of Intent regarding the transfer of the majority of the assets of its wholly owned subsidiary Septon Holding AB](#)