

Alcadon Group has completed the acquisition of Irish Wood Communications Ltd

As previously announced in a press release on March 6, 2024, the parties have entered into a binding agreement with a scheduled closing date of April 2, 2024. Alcadon has today completed the acquisition of Wood Communications.

The purchase price for the shares amounts, on a cash and debt-free basis, to EUR 10.1 million, of which 24.2 percent is paid through a non-cash issue of 733,661 shares in Alcadon corresponding to SEK 27,438,921 and the remaining part is paid in cash. The number of shares in Alcadon Group increases to 24,511,026.

A conditional earn-out of a maximum of EUR 2.9 million may be paid if certain conditions are met during the period up to and including three years after closing, where part of the earn-out may be paid through a set-off issue, subject to the approval of the general meeting.

About Alcadon Group AB

Alcadon conducts operations in Sweden, Norway, Denmark, Germany, the UK, Ireland and Benelux. Since its inception in 1988, Alcadon has established itself as a leading supplier of data and telecommunications products and systems.

Alcadon Group AB (publ), 559009-2382, Segelbåtsvägen 2, 112 64 Stockholm, Sweden

Tel: +46 8-657 36 00, E-mail info@alca.se, webb: www.alcadongroup.se

Contacts

For more information, please contact:

Alcadon Group AB

Sonny Mirborn, CEO

Mobil: +46 70 639 50 92

E-mail: smi@alca.se

www.alcadongroup.se

Certified Adviser: Svensk Kapitalmarknadsgranskning AB

Attachments

[Alcadon Group has completed the acquisition of Irish Wood Communications Ltd](#)