

CLIMEON SIGNS 1 MEUR HEATPOWER 300 ORDER WITH A GLOBAL LEADER IN SUSTAINABLE SHIPPING FOR EXISTING CONTAINER VESSELS

PRESS
RELEASE

One of the largest global shipping companies has signed an order for Climeon HeatPower 300 waste heat recovery systems to increase energy efficiency on board two large size existing container vessels. The order value is approximately 1 MEUR and the HeatPower 300 units will be delivered to the repeat customer of Climeon's during 2024.

"It is encouraging to see container shipping companies' growing interest in Climeon's HeatPower 300 technology. Not only for increasing efficiency on board modern new-build vessels, but for retrofitting existing ships as well. Our customer is on the leading edge of the shipping industry's sustainable transition, and we are honored to have been entrusted with this step forward in energy-efficient shipping with such an influential and trustworthy player in the shipping industry."

- Lena Sundquist, CEO, Climeon

In order for the shipping industry to meet environmental targets, it is imperative that ships in operation adopt new technologies to decrease their impact on the environment. Climeon's HeatPower 300 system has been built with a comprehensive and flexible design to meet the requirements of both new build and existing ships. Utilizing Climeon's waste heat recovery technology to increase onboard energy efficiency provides shipyards and shipowners with a cost-effective way to reduce fuel consumption and decrease subsequent carbon emissions, which is a critical factor in enabling the shipping industries sustainable transition.

FOR MORE INFORMATION, PLEASE CONTACT:

Lena Sundquist, CEO, Climeon

+46 708 345 228

Lena.sundquist@climeon.com

Carl Arnesson, CFO, Climeon

+46 700 80 75 00

carl.arnesson@climeon.com

About Climeon AB (publ)

Climeon is a Swedish product company operating within the energy technology sector. Climeon's proprietary technology, the Climeon HeatPower system, uses an Organic Rankine Cycle (ORC) process to convert low-temperature heat into clean, carbon free electricity. Providing access to dependable and cost-effective sustainable power, HeatPower enables industries to increase energy efficiency, decrease fuel consumption, and reduce emissions. As a non-weather-dependent source of green energy, HeatPower has the potential to diversify and safeguard the renewable energy mix and, therefore, accelerate the global transition to a net-zero future. Climeon's B shares are listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB is a Certified Adviser. Learn more at climeon.com.

PRESS RELEASE

This information is information that Climeon is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-12-18 12:00 CET.

Image Attachments

[Climeon Retrofit Sale Img](#)

[Climeon Retrofit Sale AdobeStock 647733121](#)

[Climeon Retrofit Sale Announcement](#)

[Lena Sundquist, CEO, Climeon](#)

Attachments

[Climeon Signs 1 MEUR HeatPower 300 Order with a Global Leader in Sustainable Shipping for Existing Container Vessels](#)