

Logistea AB (publ) has entered into a strategic cooperation agreement with Ra Solar Energy AB regarding the development of solar energy and energy storage through batteries

Logistea has entered into a strategic cooperation agreement with Ra Solar Energy regarding the development of solar energy and batteries intended for support services within frequency trading and arbitrage trading. The collaboration enables the development of solar energy and expands the offer to our tenants of locally produced and green electricity. The parties will use undeveloped land within Logistea's property portfolio for the installation of battery systems intended for energy storage in battery facilities in order to conduct support services such as frequency trading for the Swedish power system.

Logistea has access to unused roofs and unused land and intends to lease parts of these areas to Ra Solar Energy, which will design, construct and own the facilities for a turnover-based fee. Logistea and Ra Solar Energy will jointly identify which properties within Logistea's property portfolio that may be subject to the collaboration.

The collaboration between Logistea and Ra Solar Energy will contribute to an increased production of renewable electricity and counteracts grid issues in certain locations in the power grid through stabilizing support services to the Swedish power system.

Since the co-founder of Ra Solar Energy, Stefan Hansson, is a member of the board of directors of Logistea, the cooperation agreement is conditional upon approval from the shareholders of Logistea at the annual general meeting to be held on May 5, 2023.

"The cooperation agreement will be an important component of Logistea's sustainability work. We will be able to offer our tenants more stable electricity prices and locally produced electricity, which is of importance given today's market situation", said Niklas Zuckerman, CEO Logistea

"We are very happy to have the opportunity to contribute to a green transition in close cooperation with Logistea, where Logistea's tenants can have access to locally produced and green electricity. At the same time, we can now also accelerate and commercialize the energy cooperation within support services together with Logistea", said Stefan Hansson, CEO and co-founder of Ra Solar Energy

About Ra Solar Energy AB

Ra Solar Energy AB is a privately owned company which conducts operations within energy storage and solar facilities. The company was founded in 2022 by Stefan Hansson, Torstein Dale

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Sjötveit and Joel Sandwall. The purpose of the company's operations is to construct solar facilities on land or roofs in order to produce and sell electricity as well as to provide support services for the Swedish power system and to conduct arbitrage trading through energy storage in battery facilities.

For more information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

[Logistea AB \(publ\) has entered into a strategic cooperation agreement with Ra Solar Energy AB regarding the development of solar energy and energy storage through batteries](#)