



Press Release

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## Arion Bank hf.: Covered bond offering results

Today Arion Bank has concluded sale of the covered bond serie ARION CB 27 for total of ISK 1,100 m.

A total of 10 bids for ISK 1,780 m were received in the new series ARION CB 27 at 6.10-6.20% yield. Bids in the amount of ISK 1,100m were accepted at 6.16% yield.

Holders of series ARION CB 22 were offered to sell in the series against the new series ARION CB 27 at clean price of 100.542. The exchange offer results in Arion Bank buying ISK 560m in the series ARION CB 22.

The bonds are scheduled to be admitted to trading on Nasdaq Iceland on 8 June 2022.

The offering was managed by Arion Bank Capital Markets desk.

### **For any further information please contact:**

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### **Attachments**

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