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## Tagmaster - Strong comeback show what could be achieved

Redeye is encouraged to see organic growth in the quarter after a relatively weak performance during the year until Q4. We cut our estimates after Q3 but adjusted them after the acquisition. We have adjusted estimates for 2025-2027e as we see some light in the tunnel. The markets are still uncertain, but Q4 shows what the company can achieve in terms of profitability when sales pick up. We adjust our Base a tad to SEK 23 per share. Following this report, we change the lead analyst for the company.

[Read more and download the Research Update.](#)

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### Attachments

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