

PRESS RELEASE

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Lars Johansson appointed new CFO

Fragbite Group AB has today appointed Lars Johansson as the new CFO, a position he will assume on October 18, 2021. Lars Johansson has a solid background with leading positions in both listed and unlisted companies in various industries. He has most recently been CFO at NetEnt and before that Senior Investment Director and acting CEO at Ratos AB, CFO at Swedavia AB, CFO and COO at TV4 AB and before that, among others, CFO/COO and acting CEO at Orc Software AB. He is currently a board member of the Swedish Maritime Administration, Visit Sweden AB and Plegium AB.

Charlotta Deuschl, who has been Interim CFO since June 2021, will continue as a consultant within the Group as Interim Group Chief Accountant.

- It is very gratifying to appoint Lars Johansson as CFO of Fragbite Group AB and welcome Lars to our Group Management. He has a solid financial background and possesses valuable experience that fits well into Fragbite Group's strategy going forward, which I look forward to benefiting the company and its shareholders, comments Stefan Tengvall, President and CEO of Fragbite Group.

For questions, please contact:

Stefan Tengvall, President and CEO

st@fragbitegroup.com

Phone: +46 8 520 277 82

Marcus Teilman, Deputy CEO

mt@fragbitegroup.com

Telefon: +46 8 520 277 82

Certified Adviser:

Redeye AB

Phone: +46 8 121 576 90

E-mail: certifiedadviser@redeye.se

About us

Fragbite Group is a digital gaming entertainment group with subsidiaries active in the mobile games and e-sports industry. The group consists of companies with people who all share the same passion for gaming. The Group is headquartered in Stockholm, Sweden and has physical representation in Alexandria, Egypt and in Montpellier and Nancy, France. The group has two internal game development studios and employs approx. 50 employees. The subsidiaries Funrock Development AB and P Studios AB develop, publish, distribute and market mobile games for the global gaming market. Fragbite AB is one of the Nordic region's leading E-sports media companies that organizes and broadcasts e-sports tournaments live. Playdigious SAS is a publisher that adapts games for mobile devices and develops indie games. For more information, please visit www.fragbitegroup.com

Attachments

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