

PowerCell publishes a prospectus in connection with listing on Nasdaq Stockholm

PowerCell Sweden AB (publ) (“PowerCell” or the “Company”) announced on 11 December that Nasdaq Stockholm's listing committee approved the application for listing of the company's shares to trading on Nasdaq Stockholm's main list, subject to customary conditions. In connection with the listing, PowerCell has prepared a prospectus which has today been approved by the Swedish Financial Supervisory Authority (the “Prospectus”). The Prospectus (available only in Swedish) is available on the Company's website.

For complete information about the listing, please refer to the Prospectus prepared by the Company and approved and registered by the Swedish Financial Supervisory Authority today, 14 December 2023. The Prospectus has been prepared solely in connection with the admission to trading of PowerCell's shares on Nasdaq Stockholm. The Prospectus does not contain any offer to subscribe for or otherwise acquire shares or other securities in PowerCell. The Company's shares are already listed on Nasdaq First North Growth Market. The prospectus is available on PowerCell's website powercellgroup.com. The prospectus will also be published on the Swedish Financial Supervisory Authority's website within a few days.

PowerCell's shares will continue to be traded with ticker PCELL and ISIN code SE0006425815. Shareholders in PowerCell do not need to take any action in connection with the listing.

Time schedule

15 December 2023	Last day for trading with the Company's shares on Nasdaq First North Growth Market
18 December 2023	First day for trading with the Company's shares on Nasdaq Stockholm

Advisor

MAQS Advokatbyrå AB is legal advisor to PowerCell in connection with the listing on Nasdaq Stockholm.

For further information, please contact:

Richard Berkling
CEO

Phone: +46 31 720 36 20

Email: richard.berkling@powercellgroup.com

About PowerCell Group

PowerCell Group is a world leader in hydrogen electric solutions with unique fuel cell stacks and systems. With decades of experience, we use our expertise to accelerate the transition to an emission-free, more sustainable world. We target industries such as aviation, marine, off-road, on-road and stationary power generation. With our cutting-edge products we help our customers to reach net zero emissions already today.

We are headquartered in Gothenburg, Sweden with sales globally. PowerCell is listed on Nasdaq First North Growth Market Stockholm.

To read more about our products and services, visit powercellgroup.com.

G&W Fondkommission is our Certified Adviser on Nasdaq First North Growth Market, e-mail: ca@gwkapital.se, phone: +46 8 503 000 50.

Important information

Publication, release, or distribution of this press release may in certain jurisdictions be subject to legal restrictions and persons in the jurisdictions where this press release has been made public or distributed should inform themselves of and follow such legal restrictions. The recipient of this press release is responsible for using this press release and the information herein in accordance with applicable rules in each jurisdiction. This press release does not constitute an offer, or a solicitation of an offer, to acquire or subscribe for any securities in PowerCell in any jurisdiction, neither from PowerCell nor from anyone else.

This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and has not been approved by any regulatory authority in any jurisdiction. A prospectus in connection with the listing referred to in this press release has been prepared and published by the Company on the Company’s website. The Company has not authorized any offer of shares or other securities to the public in any member state of the EEA.

This press release does not identify, or purport to identify, risks (direct or indirect) that may be associated with an investment in the Company. The information contained in this announcement is to describe the listing only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness.

This press release does not constitute or form part of an offer or solicitation to purchase or subscribe for securities in the United States. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the US Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There is no intention to register any securities

referred to herein in the United States or to make a public offering of the securities in the United States. The information in this press release may not be announced, published, copied, reproduced or distributed, directly or indirectly, in whole or in part, within or into the United States, Australia, Canada, Hong Kong, Japan, New Zealand, Singapore, South Africa, South Korea, Switzerland, or in any other jurisdiction where such announcement, publication or distribution of the information would not comply with applicable laws and regulations or where such actions are subject to legal restrictions or would require additional registration or other measures than what is required under Swedish law. Actions taken in violation of this instruction may constitute a crime against applicable securities laws and regulations.

Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is required by law or Nasdaq First North Growth Market rule book for issuers.

Attachments

[PowerCell publishes a prospectus in connection with listing on Nasdaq Stockholm](#)