

Ekobot AB (publ) announces today a Letter of Intent with AllagBots Nordic Aps for Robot Sales in Denmark and Norway

Ekobot AB (publ) announced today that it has signed a Letter of Intent with Danish distributor AllagBots Nordic Aps

The agreement involves the sale of Ekobot's robots in Denmark and Norway. AllagBots Nordic is the most experienced distributor of field robots in agriculture in the Nordic region. The company currently has a couple of other field robot brands in its product portfolio.

AllagBots Nordic has a clear strategy to become the market leader in field robotics in the Nordic region within a few years. The current market for agricultural robots of Ekobot's type in Denmark and Norway is currently only a few hundred million SEK, but AllagBots expects the market to grow significantly within just a couple of years.

Torben Thorsen, owner of AllagBots Nordic, commented on the agreement: - We are very pleased to announce today a clear statement of intent with Ekobot. Ekobot can offer a robot that is suitable in terms of sustainability, price, and functionality, and we have great ambitions to accelerate the sales of the machine in the Nordic region. AllagBots is on its way to becoming a 'one-stop shop' in field robotics. We bring in non-competing brands in robotics to our portfolio so that we can offer solutions to our customers that fit their specific needs and circumstances."

https://allagbotsnordic.com/

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About Ekobot

Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption. The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website www.ekobot.se

Augment Partners AB, tel. +46 8 604 22 55, e-mail: <u>info@augment.se</u> is the Company's Certified Adviser.

This information is information that Ekobot is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-05-23 08:00 CEST.

Attachments

Ekobot AB (publ) announces today a Letter of Intent with AllagBots Nordic Aps for Robot Sales in Denmark and Norway