

## Qben Infra's platform company has signed SPA to acquire TIC specialist in Northern Norway

**01 April 2025 – Nordic Inspekt Group AB, a subsidiary of Qben Infra, has today signed the share purchase agreement to acquire 100 percent of the shares in Norway-based testing, inspection and certification (TIC) group Testpartner Gruppen.**

Reference is made to the stock exchange announcement dated 23 January 2025 regarding the transaction.

This acquisition is another step in Nordic Inspekt Group's expansion plan and ambition to become one of the leading TIC players in the Nordics. Testpartner Gruppen will continue to operate as a separate company but will collaborate closely with Inspekt Norway AS – the current Norwegian arm of Nordic Inspekt Group.

Today, Inspekt Norway AS has a presence in the Southern part of Norway, while Testpartner Gruppen has its stronghold in North Norway.

"We established ourselves in Norway two years ago and have a rapidly growing presence in the Norwegian market. The addition of Testpartner Gruppen will significantly enhance our Norwegian footprint, enabling us to take on more work and more easily support customers that have operations in multiple locations across Norway," says Niklas Persson, CEO of Nordic Inspekt Group AB.

### **ABOUT TESTPARTNER GRUPPEN**

Testpartner Gruppen is a leading provider of advanced testing and inspection services. It delivers services within non-destructive testing (NDT) and inspection, material testing, welding testing, certification of welders, hull inspections, inspection and certification of cranes and lifting equipment, lifeboat davits and lifeboat controls.

Testpartner Gruppen consists of the companies Testpartner Molab AS, Testpartner Mo i Rana AS and Testpartner AS including the latter's subsidiary Industrial AM AS. The group has offices in Mosjøen, Mo i Rana and Sandnessjøen in North Norway.

In 2024, Testpartner Gruppen delivered unaudited consolidated revenue of approximately NOK 50 million and an EBIT of NOK 6.5 million. The group has approximately 40 employees, of which almost all are specialist testing and inspection personnel.

### **TRANSACTION DETAILS**

Testpartner Gruppen is valued at NOK 41.2 million in the transaction. The transaction will be settled through approximately NOK 15.4 million in Nordic Inspekt Group AB shares at closing and approximately NOK 25.8 in cash, divided in two tranches – one at closing and one following approval of Testpartner Gruppen's annual accounts for 2024.

Completion of the transaction is expected during the second quarter of 2025.

For further information, please contact:

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#### About Qben Infra

Qben Infra invests in and develops companies in infrastructure services in the Nordic region. The company operates in niches where the market is driven by strong growth trends, large government investments and where opportunities for consolidation and strong growth exist – for example, railways and power grids. The strategy includes driving organic growth, reinforced by selective acquisitions (M&A) and realisation of synergies. For more information, see [qben.se](http://qben.se).