

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	M Vest Invest AS				
2	Reason for the notification					
a)	Position/status	Close associate of Chairman, Tor Olav Gabrielsen.				
b)	Initial notification/Amendment	Initial notification.				
3	Details of issuer					
a)	Name	M Vest Water AS				
b)	LEI	549300T0BYA0TXE4QL60				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Option to convert loan into shares in M Vest Water AS with ISIN NO0010976343.				
b)	Nature of the transaction	Up to NOK 10 million in convertible loan, convertible into shares with a strike price of NOK 8, resulting in up to 1,250,000 options convertible into up to 1,250,000 shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>1,250,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0	1,250,000
Price(s)	Volume(s)					
0	1,250,000					
d)	Aggregated information — Aggregated volume — Price	Up to 1,250,000 options for a total of up to 1,250,000 shares, for a total consideration of NOK 0 and a strike price of NOK 8 per option.				
e)	Date of the transaction	2026-02-12				
f)	Place of the transaction	<i>Outside a trading venue</i>				