

PRESSRELEASE: MastIT Group AB Acquires General Telecom, Telog Telecom, and Stark Telecom (Regulatory Pressrelease)

MastIT Group AB has signed an agreement to acquire 100% of the shares in General Telecom AB, Telog AB, and Stark Telecom AB. Through the acquisitions, the Group broadens its operations within mobile communications and strengthens its expertise within the indoor network area, positioning MastIT Group as Sweden's leading company in mobile infrastructure.

Following the acquisitions, MastIT Group will reach a total turnover (pro forma 2024/2025) exceeding SEK 225 million. Together, the Group will employ approximately 125 FTE, including 62 Swedish employees across its three main sites in Karlskoga, Täby, and Gagnef. The acquired companies will continue to operate as independent subsidiaries within the MastIT Group, expanding both their service offerings and geographical reach.

In connection with these acquisitions, **MastIT Group** has made a strategic decision to list the company on **Nasdaq First North in 2026**. The objective is to create a solid platform for continued growth through acquisitions, aligned with the company's buy-and-build strategy within mobile infrastructure and adjacent sectors.

*"Through the acquisitions of General Telecom and Telog, MastIT Group becomes the market leader in Sweden within mobile infrastructure for both indoor and outdoor areas. This positions us as the trusted partner for both existing and new clients, since we are creating opportunities to broaden our service offering and manage larger customer projects. We aim to actively compete in tenders for critical communications networks and infrastructure projects going forward. With the growing demand for network capacity driven by new technologies such as IoT and autonomous vehicles, MastIT Group is positioning itself as the most relevant Swedish based player in the industry," says **Michael Alex, CEO of MastIT Group**.*

MastIT Group is an entrepreneur-driven organization specializing in the network installation area for mobile, military, and security systems. Founded in 2018, the company's employees bring decades of experience dating back to the early days of mobile communication and infrastructure in Sweden. The Group possesses unique expertise in managing complex projects with specialist competence and resources in network design, construction, and operation of mobile communication networks.

General Telecom (GeTel) has extensive experience and expertise in indoor radio network solutions (4G, 5G), as well as knowledge in design, coverage measurement, radio planning, and network design, including installations in indoor, tunnel, and urban environments. **Telog** brings substantial experience and competence in outdoor solutions, mast and tower installations, and link and transmission projects. Together, the acquired companies have complementary strengths and long-standing experience in security-classified, mission-critical infrastructure projects, including consulting, project planning, radio engineering, and tunnel network installations for road, rail, and subway systems.

*"MastIT has over the years established itself as a respected company in the Swedish telecom industry. GeTel and Telog have built their operations over more than 20 years with the same focus on delivery and quality, but with different clients and partners than MastIT. Joining the MastIT Group creates excellent opportunities for both employees and operations to grow further together with the other companies in the Group," comments **Daniel Hägerström, CEO of General Telecom**.*

MastIT Group is now establishing itself as Sweden's leading partner in mobile infrastructure and advanced radio and communications network installations — both indoors and outdoors, across public, private, and security-classified environments. Through these acquisitions, the Group consolidates extensive resources and specialist expertise to lead complex installation projects in environments requiring the highest levels



of safety, integrity, and precision. MastIT Group drives innovation — both in methodology and in practical application — by developing new work practices, technological solutions, and customer-tailored services that enhance efficiency, quality, and value across the mobile infrastructure industry. With a dominant position in the Swedish market, MastIT Group now lays the foundation for its Nordic expansion.

The combined annual revenue of the acquired companies — General Telecom AB, Telog Telecom AB, and Stark Telecom AB — amounts to approximately SEK 97 million, with an EBITA profit of around SEK 10.5 million. The purchase price, confidential between seller GT Invest AB and buyer MastIT Group AB, consists of two components: an initial payment upon completion (based on the FY 2024/2025 financial statements) and an additional earn-out based on performance through August 31, 2026.

The transaction remains subject to customary regulatory approvals and conditions, with completion and integration as independent subsidiaries planned for **January 1, 2026**.

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MastIT Group is Sweden's leading company in mobile infrastructure, with installation and technical expertise in radio and communication networks for both indoor and outdoor areas. MastIT Group's headquarter is in Karlskoga, and includes the subsidiaries MastIT Sweden AB, General Telecom AB, Stark Telecom AB, and Telog AB.

MastIT Group builds sustainable infrastructure through superior quality and expertise – enabling communication and innovation in a connected world.