

Notice to extraordinary general meeting in Cyber Security 1 AB (publ)

The shareholders of Cyber Security 1 AB (publ), 556135-4811 (the "Company" / "CYBER1"), are hereby convened to an extraordinary general meeting at 10.00am on 29 January 2026 at address Helio Signalfabriken, Sundbybergs Torg 1, Sundbyberg. Check-in starts at 09:45am. The board has, in accordance with the Company's articles of association, decided that the shareholders shall have the opportunity to exercise voting rights by postal voting before the meeting. Shareholders can thus choose to exercise their right to vote at the meeting in person, by proxy or by postal vote before the meeting.

The right to participate at the general meeting

Shareholders who wish to exercise their voting rights at the general meeting shall (i) be entered as shareholders in the general meeting share register kept by Euroclear Sweden AB no later than on 21 January 2026, and (ii) notify the Company in accordance with the instructions under the heading "Registration for participation in person or by proxy" or shall cast a postal vote in accordance with the instructions under the heading "Instructions for postal voting".

To be entitled to participate at the general meeting, shareholders with nominee-registered shares through a bank or other nominee must register their shares in their own name with Euroclear Sweden AB (so-called voting rights registration). Shareholders requesting such registration must notify their nominee well before 21 January 2026, when such registration must have been executed. Voting rights registration made by the nominee no later than four banking days before the meeting will be taken into account when preparing the share register.

Registration for participation in person or by proxy

Shareholders who wish to participate in the general meeting in person or by proxy must notify the Company by 23 January 2026 by post to Cyber Security 1 AB, Ref: EGM 2026, BOX 70396, 107 24 Stockholm, Sweden or by e-mail to EGM2026@cyber1.com. In the notification, the name or company name, social security number or organization number, address, telephone number and, where applicable, the number of representatives (maximum two) must be stated.

Those who do not wish to attend in person and do not exercise their right to vote by postal vote may exercise their voting right at the general meeting by proxy with a written and dated power of attorney. Power of attorney, certificate of registration and other authorization documents should be sent either by e-mail or post to the above-mentioned addresses no later than 23 January 2026. Please note that notification of participation at the general meeting must be conducted as above even if the shareholder wishes to exercise the right to vote at the general meeting by proxy. A submitted power of attorney is therefore not valid as notification to the general meeting. Power of attorney forms are available on the Company's website, cyber1.com.

Instructions for postal voting

Shareholders who wish to exercise their right to vote by postal vote must use the postal voting form available on the Company's website, cyber1.com. The postal vote shall have reached the Company no later than 23 January 2026. The postal voting form shall be sent either by e-mail or

post to the above-mentioned addresses. Further instructions and conditions can be found in the postal voting form.

A shareholder who wishes to revoke a postal vote and instead exercise their right to vote by attending the general meeting in person or by proxy must notify the Company by e-mail or post to the above-mentioned addresses before the general meeting opens.

If a shareholder casts a postal vote by proxy, a written and dated power of attorney must be attached to the postal voting form. Power of attorney forms are available on the Company's website, cyber1.com.

For questions on the general meeting or to obtain a postal voting form or proxy form by post, please contact the Company by e-mail at the above address.

Use of personal data

For information regarding the processing of your personal data, please see the integrity policy that is available at Euroclear Sweden AB's website: www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

PROPOSED AGENDA

1. Opening of the meeting and election of chairman of the meeting.
2. Preparation and approval of voting register.
3. Approval of the agenda.
4. Election of one or two participants to verify the minutes.
5. Determination of whether the general meeting has been duly convened.
6. Approval of the Board of Directors' resolution to apply for delisting of the Company's shares.
7. Closing of the meeting

Proposals for resolutions

Below proposals are presented by the Board of Directors.

Item 1 – Election of chairman of the meeting

It is proposed that LLM. Linus Löfgren, or in case of impediment, the person instead proposed by the Board, be appointed as the chairman of the general meeting.

Item 2 - Preparation and approval of the voting list

It is proposed that the voting list approved by the general meeting is the voting list drawn up by the chairman of the general meeting based on the general meeting share register, registered shareholders who are present at the general meeting and postal votes received.

Item 3 - Approval of the agenda

It is proposed that the above agenda is approved.

Item 4 – Election of one or two participants to verify the minutes

It is proposed that board member Peter Sedin or, in case of impediment, the person instead proposed by the Board of Directors, be appointed to, alongside the chairman of the meeting, verify the minutes.

Item 5 - Determination of whether the general meeting has been duly convened

Notice of the general meeting has been made in accordance with the Swedish Companies Act and the Company's articles of association, wherefore it is proposed that the general meeting resolves that the general meeting has been duly convened.

Item 6 - Approval of the Board of Directors' resolution to apply for delisting of the Company's shares

The Board of Directors proposes that the general meeting approves the Board of Directors' decision of 22 December 2025 (published by press release on the same day) to apply for delisting of the Company's shares from First North Growth Market ("First North").

Rules on delisting

The Swedish Securities Council's Self-Regulatory Committee's (ASK) *Rules on delisting of shares on the issuer's initiative* (the "Delisting Rules") entered into force on 1 September 2025. The Delisting Rules enable a listed company to apply for delisting on its own initiative, provided that specific conditions are met, including that the general meeting approves the resolution to delist according to specific majority requirements (specified below). An application to First North for delisting may also be made no earlier than three (3) months after the market has been informed of the delisting plans.

Background regarding the Company and the share

CYBER1 is engaged in providing cyber resilience solutions through operations in Sweden, South Africa, United Arab Emirates, Kenya and the UK and delivers services and technology licenses to enhance clients' protections against unwanted intrusions, cyber resilience and information theft. The Company's ordinary shares (hereinafter referred to as the "share") have been admitted to trading on First North (initially under the company name Cognosec) since 22 June 2016 (ticker CYB1). CYBER1 has a total of 1,212,376,986 shares outstanding (upon registration of a share issue resolved on 18 December 2025). The liquidity in the share is very low, with a daily average of 936,938 shares traded during the last 12 months (18 December 2024 – 17 December 2025), representing a turnover velocity (traded shares divided by the total number of outstanding shares) for the same period of 20.8 percent. The share price is volatile and has fluctuated between EUR 0.01 and EUR 0.0026 during the above period. The share price has fallen by more than 60 percent over the past 12 months, and over the past five-year period by around 90 percent. Since the start of trading, the share price has fallen by more than 99 percent. All in all, the above has resulted in a noticeable difference between bid and ask prices in the share, which in turn has made it difficult for shareholders to trade shares held and negatively affected stable price formation and share distribution, all of which are factors that significantly undermine a well-functioning market for the share. The Company had just over 1,500 shareholders according to the general meeting share register from Euroclear that applied to the annual general meeting on 26 June 2025. The Board of Director assesses that the Company does not meet First North's rulebook requirement that a minimum of 300 of such shareholders are qualified shareholders.

In recent years, the Company has experienced turbulence and significant commercial challenges after the passing of the Company's founder Kobus Paulsen at the end of 2019, including a company reorganisation during the years 2020-21. During the period thereafter, the Board of Directors and senior management have significantly changed and the sales turnover has increased by approximately 9% on a year-on-year basis between the financial year 2020 and 2024 in parallel with a strategic transformation of the business. However, the Company has experienced continued

challenges in cost control and revenue losses driven by the above strategic transformation and reported a negative EBITDA result under declining sales for H1 2025. Trade in the share was temporarily halted by First North on 25 August 2025 following the Company's announcement of bankruptcy proceedings at the request of a creditor. On 17 October 2025, after the Company on 1 September 2025 published the Stockholm District Court's ruling accepting the creditor's bankruptcy application, the Company announced that the Svea Court of Appeal had resolved that the Company was considered solvent and that bankruptcy proceedings would be terminated. Between 2 September and 20 October 2025, no trading in the share took place on First North. On 18 December 2025, as mandated by Svea Court of Appeal's decision to terminate bankruptcy proceedings, the Company announced the board's approval of a material debt restructuring arrangement with loan creditors under which loan debt of approximately 5.94m EUR was reduced with 50 percent and maturity of the remaining debt of approximately 2.97mEUR was extended until June 2029.

Since 2021, the Company has carried out a number of new issues (rights issues and directed issues) in order to finance the composition payment in the above-mentioned company reorganisation as well as continued operations. The Board of Directors assesses that the Company will be in need of additional capitalization in the future to carry out the ongoing strategic transformation and to finance ongoing interest costs and repayment of the reduced loan debt being extended as described above.

In recent years, the Company has taken measures aimed at increasing interest in and distribution of the share, including through commissioned analyses, participation in investor events and procurement of an authorized liquidity provider, without such measures having the intended positive effect on price formation and share distribution.

The Board of Directors' reasons and deliberations

In light of the above description of the challenges that a share listing has entailed for shareholders and the Company, the Board of Directors has, after careful consideration, decided to, pursuant to section II.1.B of the Delisting Rules, apply for delisting of the share from First North. The reasons and deliberations behind the Board of Directors' decision include the following:

- The historical lack of a functioning market for the share in the manner described above is expected, in the opinion of the Board of Directors, not to be remedied or organically change in the foreseeable future, which significantly undermines the practical and economic value for the Company's shareholders of the share remaining listed.
- The shortcomings in share liquidity and ownership dispersion, with a negative effect on the price formation of the share, have further meant that the Company over time has experienced challenges in securing relevant financing on acceptable commercial terms. It is the Board of Directors' assessment that a delisting opens up new segments on capital markets that can meet the future funding needs of the business at a lower dilution for shareholders.
- Listing entails time and cost consuming requirements for regulatory disclosures, financial reporting and regulatory compliance, etc., requirements that, in the opinion of the Board of Directors, are disproportionately burdensome for a smaller and financially strained company such as CYBER1 and do not entail corresponding benefits for the Company's shareholders. The Board of Directors assesses that the cost savings from a delisting will facilitate to achieve the Company's main corporate purpose of generating profit for its shareholders.
- The Board of Directors further assesses that a delisting would enable a more long-term and flexible strategic direction, in which the Company can act more agile and effectively without the

short-term market requirements that follow from being listed.

In light of the above, the Board of Directors assesses that a continued listing of the share does not benefit the Company or its shareholders and that delisting is expected to benefit the long-term development and goals of the business.

Preliminary timetable for delisting

29 January 2026: Extraordinary general meeting to approve the Board of Directors' resolution on delisting.

23 March 2026: An application for delisting is submitted to First North (no earlier than three months from today's date).

March/April 2026: First North approves delisting and announces the last day of trading. The company publishes a press release on the last day of trading.

April 2026: Last day of trading in the Company's shares on First North (no earlier than two weeks after First North has approved delisting).

For a valid resolution to approve the board's resolution to apply for delisting pursuant to this item 6, it is required, according to item II.1.B of the Delisting Rules, that the resolution is supported by shareholders holding at least nine-tenths (9/10) of both the votes cast and the shares represented at the meeting and, if there is a shareholder who, together with related parties, controls at least three-tenths (3/10) of the votes in the Company, that a majority of all other votes in the Company do not vote against the resolution.

Number of shares and votes

There are in total 1,212,376,986 ordinary shares and votes in the Company, all with equal rights.

Documents

Complete resolution proposals are included in the notice and other documents that shall be provided prior to the meeting in accordance with the Swedish Companies Act (power of attorneys and postal voting forms) will be made available at the Company and on the Company's website (cyber1.com) no later than three weeks before the general meeting. Copies of the documents will be sent to shareholders who request it and provide their email or postal address, and will also be available at the general meeting.

Shareholders' right to request information

Shareholders are informed of their right according to Ch. 7. Section 32 of the Swedish Companies Act to request information at the general meeting in respect of circumstances that may affect the assessment of an agenda item shall be provided if the Board of Directors assesses that it can be done without significant detriment to the Company.

Stockholm in January 2026
Cyber Security 1 AB (publ)
The Board of Directors

For further information, please contact:

Public Relations :
pr@cyber1.com

Mangold Fondkommission AB is the Company's Certified Adviser.

About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: [CYB1ST](#)), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €50.06m in 2024.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: <https://cyber1.com/investor-relations/results-reports/>

Attachments

[Notice to extraordinary general meeting in Cyber Security 1 AB \(publ\)](#)