

NORDIC IRON ORE ENGAGES WSP TO LEAD THE DFS UPDATE

Nordic Iron Ore AB (the "Company") has chosen to engage WSP, which in 2021 completed an acquisition of Golder which conducted the Company's latest Definite Feasibility Study ("DFS") in 2019, to lead the work on the updated DFS and the profitability study that will form the basis for the project financing which is planned to be carried out in 2025.

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- "We are proud to have been selected by Nordic Iron Ore for this assignment. These mines could play a key role in the production of green steel and the green transition in a broader sense. Our global team of experts from the UK, Canada and Sweden will start work immediately," says Lars Sundvall, Project Manager at WSP in Sweden.

- "We look forward to working with WSP to update and improve our planned mining operations at Blötberget, as WSP has acquired Golder, we see a number of synergies with engaging WSP to lead the work," says Ronne Hamerslag, CEO of Nordic Iron Ore.

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About Nordic Iron Ore

Nordic Iron Ore is a mining company focused on the Ludvika region. The company plans to produce an ultra high-grade iron ore concentrate with a low carbon dioxide footprint, with a focus on fossil-free iron and steel production. Nordic Iron Ore is actively pursuing critical raw materials like phosphorus and rare earth elements as possible by-products, contributing to society's green transition.

For more information, see www.nordicionore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser

Attachments

[Nordic Iron Ore engages WSP to lead the DFS update](#)