

## Elliptic Labs: New share capital registered

Oslo, Norway --- Reference is made to the stock exchange announcement by Elliptic Laboratories ASA ("Elliptic Labs" or the "Company") on 5 March 2026 regarding the successfully placed private placement (the "Private Placement") of new shares (the "Offer Shares") raising gross proceeds to the Company of approx. NOK 60 million, through the allocation of 10,527,500 Offer Shares in a first tranche ("Tranche 1") issued by the Company's board of directors pursuant to an authorisation granted by the Company's annual general meeting held on 21 May 2025, and conditional allocation of 10,522,500 Offer Shares in a second tranche, subject to the approval by the Company's extraordinary general meeting, each at a subscription price of NOK 2.85 per Offer Share.

The share capital increase pertaining to the Offer Shares in Tranche 1 has now been registered with the Norwegian Register of Business Enterprises.

Following registration of the share capital increase pertaining to the Offer Shares in Tranche 1 of the Private Placement with the Norwegian Register of Business Enterprises, the Company has a share capital of NOK 1,158,142.65 divided into 115,814,265 shares, each with a nominal value of NOK 0.01.

### **For more information, please contact:**

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### **About Elliptic Labs**

Elliptic Labs is a global Edge AI company delivering trusted, low-power on-device sensing at scale. Our AI Virtual Smart Sensor Platform™ enables intelligent, always-on contextual awareness directly on devices – without the need for additional hardware or continuous cloud processing.

Deployed in over 500 million devices worldwide, our platform powers software-defined sensing across a broad range of consumer and enterprise products. By executing compact neural networks directly on-device, our technology delivers adaptive, real-time sensing that preserves user privacy while minimizing power consumption.

For more than a decade, Elliptic Labs has specialized in efficient neural network execution using proprietary runtimes and custom-built sensing models optimized for real-world environments. Built on balanced, self-collected datasets and engineered to operate across diverse hardware architectures, our AI Virtual Smart Sensors enable seamless integration across product generations and device categories.

Our solutions enhance security, personalization, productivity, and user experience – forming a scalable foundation for the next generation of AI-enabled devices.

Headquartered in Norway, with a presence in the USA, China, South Korea, Taiwan, and Japan, Elliptic Labs is listed on the Oslo Stock Exchange. All technology and intellectual property are developed in

Norway and are solely owned by the company, ensuring independence and long-term innovation.

*This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.*

## **Attachments**

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