

**THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014.**

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**Íslandsbanki hf. announces results of its Tender Offer for its  
€300,000,000 0.750 per cent. Senior Preferred Sustainability Notes due 25 March 2025**

21 November 2024. Íslandsbanki hf. (the **Offeror**) announces today the results of its invitation to holders of its outstanding €300,000,000 0.750 per cent. Senior Preferred Sustainability Notes due 25 March 2025 (ISIN: XS2411447043) (the **Notes**) to tender any and all of their Notes for purchase by the Offeror for cash (the **Offer**).

The Offer was announced on 13 November 2024 and was made on the terms and subject to the conditions contained in the tender offer memorandum dated 13 November 2024 (the **Tender Offer Memorandum**) prepared by the Offeror. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offer was 5.00 p.m. (CET) on 20 November 2024.

As at the Expiration Deadline, the Offeror had received valid tenders of €73,021,000 in aggregate principal amount of the Notes for purchase pursuant to the Offer. The Offeror announces that it has decided to accept for purchase all Notes validly tendered pursuant to the Offer.

The Offeror will pay a Purchase Price for those Notes accepted for purchase pursuant to the Offer equal to 99.200 per cent. of their principal amount, and the Offeror will also pay an Accrued Interest Payment in respect of such Notes.

A summary of the results of the Offer appears below:

<b>Description of the Notes</b>	<b>ISIN / Common Code</b>	<b>Aggregate principal amount validly tendered pursuant to the Offer</b>	<b>Purchase Price</b>
€300,000,000 0.750 per cent. Senior Preferred Sustainability Notes due 25 March 2025	XS2411447043 / 241144704	€73,021,000	99.200 per cent.

Settlement of the purchase of the relevant Notes pursuant to the Offer is expected to take place on 22 November 2024, after which €153,357,000 in aggregate principal amount of the Notes will remain outstanding.

**Citigroup Global Markets Europe AG** (Telephone: +44 20 7986 8969; Attention: Liability Management Group; Email: [liabilitymanagement.europe@citi.com](mailto:liabilitymanagement.europe@citi.com)), and **Jefferies GmbH** (Telephone: +49 69 719 187 0 / +44 20 7029 8000; Attention: DCM Liability Management; Email: [liabilitymanagement@jefferies.com](mailto:liabilitymanagement@jefferies.com)) are acting as Dealer Managers for the Offer.

**Kroll Issuer Services Limited** (Telephone: +44 20 7704 0880; Attention: Jacek Kusion; Email: [islandsbanki@is.kroll.com](mailto:islandsbanki@is.kroll.com); Offer Website: <https://deals.is.kroll.com/islandsbanki>) is acting as Tender Agent for the Offer.

**This announcement is released by Íslandsbanki hf. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the results of the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Ellert Hlöðversson, Chief Financial Officer at Íslandsbanki hf.**

**DISCLAIMER** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Offeror, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.