

OPTICEPT TECHNOLOGIES ENTERS INTO A LETTER OF INTENT IN PARTNERSHIP WITH FPS FOOD PROCESSING SOLUTIONS

OptiCept Technologies has begun negotiations with the Canadian company FPS Food Process Solutions Corp ("FPScorp", "FPS"), and the parties have signed a Letter of intent. The partnership aims to jointly develop, manufacture, and sell PEF applications to the solid food industry.

The purpose of the partnership is to offer food producers in the global market a solution for improved process efficiency and cost control.

FPS has extensive experience in the development, manufacture, sale, and service of food equipment on a global basis.

OptiCept's PEF application for solid foods (JÖRD) will be further developed together with FPS. In the collaboration, OptiCept will deliver CEPT generators and FPS will deliver the system that handles and processes the products up to the PEF treatment.

OptiCept retains ownership of the patented CEPT technology, but any newly developed technology, developed together and within the framework of the collaboration (solid foods) will be jointly owned.

Both parties will work actively with sales and development of the systems. Profit will be shared 50/50 according to the principle of "open books".

Work on the final agreement starts immediately to be ready within one month.

"The agreement with FPS could be a strategic step into the solid food market. We have an exciting product in JÖRD that we now see that we can establish on the market." Says Thomas Lundqvist, CEO, OptiCept Technologies.

FPS Food Process Solutions ("FPScorp" "FPS") is a global leader in turnkey equipment for freezing, cooling, frying, and food handling. Founded in 2010, FPS is headquartered in Vancouver, Canada. In addition, the company has international sales offices on six continents and manufacturing on several continents.



Contacts

For further information, please contact:

Thomas Lundqvist, CEO +46 73 268 05 70 Thomas.Lundqvist@opticept.se

About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or certifiedadviser@penser.se.

For further information visit:

OptiCept Technologies Official Website

Attachments

OptiCept Technologies enters into a Letter of Intent in partnership with FPS Food Processing Solutions