

Konsolidator to issue new shares in private placement

Company Announcement no. 14/2025 (November 14, 2025)

The Board of Directors of Konsolidator A/S ("Konsolidator") has today exercised its authorization to issue 733,273 new shares in a private placement, out of which 475,009 new shares will be subscribed by cash payment of DKK 1.8 million and 258,264 new shares will be subscribed by conversion of debt corresponding to DKK 1 million.

Today, the Board of Directors of Konsolidator has exercised its authorizations to resolve an increase of the share capital in a directed issue of 733,273 new shares, corresponding to a nominal value of DKK 29,330.92, without pre-emption rights for Konsolidator's existing shareholders in accordance with articles 3.1.8 and 3.1.9 of the articles of association.

According to Company Announcement no. 3 – 2025, the Board of Directors is exercising its authorization under article 3.1.9 of the articles of association to issue 475,009 new shares at a subscription price of DKK 3.788. The new shares shall be paid in cash, and are directed at a new investor, Torsten Hagen Jørgensen, who is also a current member of the Board of Directors, in accordance with a binding commitment made in February 2025.

In exercising its authorization under article 3.1.8 of the articles of association, the Board of Directors has resolved to issue 258,264 new shares at a subscription price of DKK 3.872 per share, which corresponds to the volume-weighted average of Konsolidator's share price over the five trading days before the board's decision. The new shares shall be paid by conversion of debt and are directed at Andersen Advisory Group A/S, which is controlled by the Chairman of the Board of Directors, Michael Moesgaard Andersen.

The gross proceeds from the private placement amount to DKK 1.8 million and with the conversion of debt corresponding to DKK 1 million, Konsolidator will strengthen its capital structure and secure additional funding for its operations.

The resolution on the private placement of new shares

The Board of Directors' resolution regarding the private placement includes the issuance of up to a total of 733,273 new shares, each with a nominal value of DKK 0.04, corresponding to a total nominal amount of DKK 29,330.92.

The new shares issued as a result of the private placement will be registered at the Danish Business Authority upon receipt of final subscriptions and cash payment for the new shares. Following registration, the share capital will increase by the number of new shares subscribed, where each share will have a nominal value of DKK 0.04. Today, the company has a registered share capital of nominal DKK 955.007,24, and with full subscription, the share capital will increase to nominal DKK 984,338.16.

If fully subscribed the new shares will represent approximately 3.1% of Konsolidator's share capital before the capital increase and 3% of Konsolidator's share capital after the capital increase.

The new shares will be negotiable instruments, and no restrictions will apply to their transferability. The new shares will not carry any special rights. The rights conferred by the new shares, including voting and dividend rights, will apply from the date when the capital increase is registered with the Danish Business Authority. The new shares are to be registered in the name of the holder in Konsolidator's register of shareholders.

Admission to trading and expected timetable

Konsolidator expects to have received final subscriptions and payment no later than on November 17, 2025, and the capital increase is expected to be registered with the Danish Business Authority no later than on November 18, 2025. The new shares will be issued electronically through VP Securities A/S ("Euronext Securities Copenhagen") under the ISIN code of Konsolidator's existing shares (DK0061113511), and are expected to be admitted to trading on Nasdaq First North Growth Market Denmark no later than November 20, 2025.

The offering of new shares and the admission to trading are exempt from the obligation to publish a prospectus.

Contacts

- Chair: Michael Moesgaard Andersen, mobile +45 6060 6969
- CEO: Claus Finderup Grove, mobile +45 2095 2988, cfg@konsolidator.com
- CFO: Jack Skov, mobile +45 2282 8845, js@konsolidator.com

Certified Adviser

- Grant Thornton, Jesper Skaarup Vestergaard, phone +45 3527 5011, www.grantthornton.dk

About Konsolidator

Konsolidator A/S is a financial consolidation software company whose primary objective is to make Group CFOs around the world better through automated financial consolidation and reporting in the cloud. Created by CFOs and auditors and powered by innovative technology, Konsolidator removes the complexity of financial consolidation and enables the CFO to save time and gain actionable insights based on key performance data to become a vital part of strategic decision-making. Konsolidator was listed at Nasdaq First North Growth Market Denmark in 2019. Ticker Code: KONSOL

Contacts

- Chair: Michael Moesgaard Andersen, mobile +45 6060 6969
- CEO: Claus Finderup Grove, mobile +45 2095 2988, cfg@konsolidator.com
- CFO: Jack Skov, mobile +45 2282 8845, js@konsolidator.com

Certified Adviser

Grant Thornton, Jesper Skaarup Vestergaard, phone +45 3527 5011, www.grantthornton.dk

About Us

Konsolidator A/S is a cloud-based financial consolidation and reporting software provider dedicated to making group CFOs better with fast, reliable, and compliant financial data. Founded by a former CFO and an auditor, the solution eliminates manual processes and supports strategic decision-making. Built to scale with growing organizations, Konsolidator integrates seamlessly into the group's financial ecosystem. Through the Konsolidator Suite, the company offers a financial data warehouse and FP&A capabilities besides their consolidation solution, and partners with other best-in-class tools to support a holistic finance function. Konsolidator was listed on Nasdaq First North Growth Market Denmark in 2019. Ticker Code: KONSOL