

ZignSec completes two directed share issues of a total of approximately SEK 141 million

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The Board of Directors of ZignSec AB (publ) ("ZignSec" or the "Company") has, with support of authorization from the annual general meeting on 26 May 2021, resolved on a directed share issue of 6,666,667 shares to Swedish and international investors, including Lloyd Fonds, Altitude Capital, Consensus Asset Management and Knutsson Holdings. Furthermore, the Board of Directors has, conditioned by the approval of the general meeting, resolved on another directed issue of 57,142 shares to the newly elected Board of Directors Eric Wallin and Marie-Louise Gefwert. Notice to extraordinary general meeting for approval of the share issue to Eric Wallin and Marie-Louise Gefwert will be announced separately.

The share issues have been carried out at a subscription price of SEK 21 per share, determined through an accelerated bookbuilding-procedure conducted by Vator Securities. Due to great interest, the Board of Directors has chosen to increase the capital raise and through the share issues the Company is provided with approximately SEK 141 million before transaction related costs. The net proceeds will mainly be used to finance the acquisition of Web Shield Limited as well as to finance the Company's operations in accordance with the Company's communicated strategy.

"It is with great humbleness and gratitude that I welcome several reputable institutions to our ownership base, and we will work hard to ensure the delivery of shareholder value to both them and to all the current shareholders who believe in ZignSec. As CEO, I will do everything I can to ensure that we continue to deliver high quality deals, both commercially and in the form of acquisitions", comments Timm Schneider, CEO.

ZignSec has, after completed accelerated bookbuilding-procedure, carried out a capital raise of approximately SEK 141 million. The capital raise is divided into two directed share issues, one to Swedish and international investors, including Lloyd Fonds, Altitude Capital, Consensus Asset Management and Knutsson Holdings, and the other to the Board of Directors Eric Wallin and Marie-Louise Gefwert, who were newly elected on the annual general meeting 2021.

The share issues have been carried out at a subscription price of SEK 21 per new share, corresponding to a discount of approximately 2 per cent in relation to the 20-day volume weighted average price of the Company's shares on Nasdaq First North Growth Market up to 9 June 2021. The subscription price has been determined through an accelerated bookbuilding-procedure conducted by Vator Securities, which is why it is the Board of Directors assessment that the subscription price reflects current market conditions and demand.

The net proceeds from the share issues will mainly be used to finance the acquisition of Web Shield Limited as well as to finance the Company's operations in accordance with the Company's communicated strategy.

In connection with the share issues, Board of Directors and senior executives who own shares in the Company have entered into lock-up commitments of 120 days calculated from the first day of trading for the new shares, containing customary terms and exemptions under the direction of Vator Securities.

The share issue directed to Swedish and international investors has been resolved upon with support of authorization from the annual general meeting on 26 May 2021. The share issue to the newly elected Board of Directors Eric Wallin and Marie-Louise Gefwert is covered by the so-called Leo Act (Chapter 16 of the Swedish Companies Act) and is thus subject to approval from a general shareholder meeting. Notice to an extraordinary general meeting will be announced through a separate press release.

The reasons for the deviation of the shareholders' preemption rights are to enable a capital raise in a cost and time effective manner, diversify the ownership of the Company and to make it possible for the Board of Directors Eric Wallin and Marie-Louise Gefwert to invest in the Company and thus achieve alignment of interest with the Company's shareholders.

In order to facilitate the completion of the share issue to Swedish and international investors, the new shares have been subscribed by Vator Securities as issuing agent to an amount corresponding to the quota value of the shares, for subsequent transfer to the final investors at a price of SEK 21 per share, which is finally reported to the Company.

Through the share issues the number of shares in the Company will increase by 6,723,809, from 22,998,341 to 29,722,150 and the share capital will increase by SEK 266,465.15 from SEK 911,426.26 to SEK 1,177,891.41. The dilution for existing shareholders amounts to approximately 22.6 per cent.

Advisors

Vator Securities AB is sole global coordinator and bookrunner and Eversheds Sutherland Advokatbyrå AB is legal advisor to ZignSec in connection with the share issues.

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About ZignSec

ZignSec is a RegTech Company that develops and operates a technical platform that has different types of ID verification methods in one place. The methods are used by companies to quickly and safely identify online customers in real time. The Company's customers operate in various industries where identification is important, with the greatest concentration in financial services and other regulated operations.

Nasdaq First North Ticker Symbol: (ZIGN)

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This information is information that ZignSec is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-06-09 23:59 CEST.

Attachments

[ZignSec completes two directed share issues of a total of approximately SEK 141 million](#)