



Acconeer signs distribution agreement with Sekorm Limited for the Chinese market

The agreement concerns Acconeer's radar sensors along with related modules and evaluation kits (EVK). Sekorm is a technical distributor with a strong focus on demand creation and serving the electronics industry. The company has a professional staff with close to 160 engineers at 17 offices in China, with headquarters in Shenzhen.

Founded in 1993, Sekorm today has more than 10,000 customers and works with more than 700 manufacturers in focus markets such as automotive, consumer electronics, industrial and IoT. In 2016 the company launched the Sekorm R&D Service Platform which now has more than one million users.

Calvin Xiao, CEO Sekorm, comments: "Acconeer's radar sensors are a great match for many of our existing key customers as well as development markets. We look forward to our collaboration and believe we have great chances of creating volume business together."

Ted Hansson, CEO Acconeer, comments: "We are excited to add Sekorm as a distributor in China, as they have a strong list of key accounts in focus markets that are a great match for Acconeer's products. Combined with our increased sales effort in the region we are confident that this will help grow our business on the large Chinese market."

The distribution agreement is effective immediately and the two companies expect their collaboration to be fully up and running early 2025.

For additional information, please contact:

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About Sekorm Limited

Sekorm stands out for their expertise in demand creation throughout China, strong technical sales capability and securing sales for new technologies. As a distributor serving over 10,000 customers and has received numerous awards from customers and suppliers which recognize its leading demand creation capabilities, extensive R&D services, network of field application engineers. Sekorm's innovative online platform provides engineers throughout China with online technical support, product manuals articles, selection guides, e-shop and other services, also makes it possible for all of suppliers to reach users infinitely. For more information, visit Sekorm's website at www.sekorm.com.



About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.

Attachments

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