

Doro restructures business to accelerate strategy execution

To accelerate the achievement of the strategic ambition of becoming a European market leader in technology enabled care, Doro will reorganize into two separate business areas, Doro Care and Doro Phones. The business area Doro Phones will be restructured with the aim of increasing focus on our key markets and products with the ambition to ensure long-term profitability and cash flow. Annual operating expenses, predominately within Doro Phones, are expected to decrease by approximately SEK 110-130 million in comparison to 2019 levels. The restructuring is planned to be carried out during 2020 and will result in estimated restructuring costs of SEK 20-30 million.

“To further enhance the customer focus and strategy implementation we are creating two business areas with responsibility and accountability for their respective operations. We will establish a business with increased focus on selected markets and customers, a distinct offering and a significantly lower cost base for continued competitiveness. We are convinced that the new structure will give a solid foundation for further expanding our market leading position in both business areas and to provide sustainable earnings growth,” says Doro CEO Carl-Johan Zetterberg Boudrie.

For more information, please contact:

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This information is information that Doro AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-07-06 09:00 CEST.

Attachments

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