Interim Report

May 1, 2026 – July 31, 2026

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First quarter
May 2026 – July 2026

- Net sales amounted to MSEK 3,489 (3,174), an increase of 9.9% (3.4%)
- Net sales excl. currency effect increased during the quarter by 8.7% (6.0%)
- LFL sales excl. currency effect increased by 2.2% (1.2%)
- Gross profit increased by 14.5% and amounted to MSEK 1,546 (1,350) and the gross margin was 44.3% (42.6%)
- EBITA amounted to MSEK 330 (280) and the EBITA margin was 9.5% (8.8%)
- Net profit for the quarter amounted to MSEK 216 (174)
- Cash flow from operating activities amounted to MSEK 758 (472)
- Earnings per share before dilution amounted to SEK 1.4 (1.1)
- There were five (zero) new stores opened during the quarter

+9.9%
Net sales Quarter

+2.2%
LFL growth excl. currency effects Quarter

+14.5%
Gross profit Quarter

9.5%
EBITA margin Quarter

	The quarter		LTM	Full-year
MSEK	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Net sales	3,489	3,174	12,913	12,597
Net sales growth excl currency effects, %	8.7%	6.0%	7.7%	8.0%
Net sales growth, %	9.9%	3.4%	8.2%	6.5%
LFL growth excl currency effects, %	2.2%	1.2%	N/A	5.0%
Gross profit	1,546	1,350	5,671	5,476
Gross margin, %	44.3%	42.6%	43.9%	43.5%
EBIT	330	280	1,002	953
EBIT margin, %	9.5%	8.8%	7.8%	7.6%
EBITA	330	280	1,002	953
EBITA margin, %	9.5%	8.8%	7.8%	7.6%
Cash flow from operating activities	758	472	1,949	1,663
Net debt, excl IFRS 16 / EBITDA excl IFRS 16 R12	-0.57	-0.16	-0.57	-0.17
Number of members in the loyalty club, in thousands	7,183	6,522	7,183	6,357
Number of stores at the end of the period	244	225	244	225
Earnings per share before dilution, SEK	1.4	1.1	3.9	3.1
Earnings per share after dilution, SEK	1.4	1.1	3.9	3.1

*Reconciliation tables and definitions for key ratios are presented at page 23-28

Profitable growth in all segments

The beginning of the 2026/27 financial year for Rusta was marked by stable sales growth and improved profitability across all segments during the first quarter, May through July. Sales increased at an overall level, and for LFL stores, while the number of customers also grew. The gross margin performed positively, in line with previous guidance. Our updated store concept continues to positively impact sales and customer willingness to spend, while our store expansion is proceeding at a brisk pace, with Rusta inaugurating five new stores during the quarter.

Net sales in the first quarter totaled MSEK 3,489 (3,174), up 9.9% year-on-year. LFL sales growth, excluding currency effects, was 2.2% year-on-year. All segments reported sales growth, both at an overall level and for LFL stores.

Sales growth was driven by a positive development in our stores. The number of customers visiting and shopping in our stores increased. Customers purchased more items per visit, and the average basket size continued to grow. Overall, we view this positive trend as clear confirmation of the strength of our product assortment, our updated store concept and Rusta's customer offering.

The gross margin improves in all segments, growing 1.7 percentage points to 44.3% (42.6) during the first quarter. Gross profit totaled MSEK 1,546 (1,350), up 14.5% year-on-year. The margin improvement was underpinned by strong results from the renewal of our product assortment, in addition to positive currency effects.

Profitability improved in all segments compared with the corresponding quarter in the previous year. EBITA for the quarter amounted to MSEK 330 (280), corresponding to an EBITA margin of 9.5% (8.8). Cash flow from operating activities increased MSEK 287 year-on-year, a sharp improvement fueled primarily by stronger working capital and improved profitability.

Profitable growth across all segments despite consumer caution

Sweden and Norway performed well during the quarter, reporting increased sales. Meanwhile, the retail market is cautious, and growth is uneven. Although the retail sector in Sweden has shown signs of improvement, confidence in the durable goods sector remained subdued. The retail sector in Norway rebounded after a weak May, but the trend remains volatile. Given the above, we are pleased to note such stable growth in both markets.

Driven by new stores and the positive performance of Rusta Online, the Other markets segment posted the strongest overall sales growth during the quarter. Per-customer sales increased, even as market conditions in Finland and Germany remained challenging, with low consumer confidence and cautious households. We are continuing to make targeted investments in prices and to develop our product assortment to attract more customers and strengthen brand awareness with customers and our market position over time.

Concept development continues to bear fruit – Club Rusta is growing

Sales continue to be positively impacted in categories where the updated concept has been rolled out in our stores. LFL sales growth for the categories in which the concept has been implemented increased approximately 1.5–2.0 percentage points on an annual basis, in line with our previous estimate. In September, our concept development will take the next step with a roll-out in the health and beauty sales category. We believe there is great potential in this category to expand the product assortment and use store space more efficiently.

Club Rusta remains an important platform for strengthening customer loyalty and deepening our understanding of customer behavior. Members shop more frequently and for higher amounts than non-members, while customer data and insights from the loyalty program provide us with a better basis for developing our product assortment, campaigns and the customer experience. Club Rusta has surpassed 7.1 million members and is the Nordic region's largest loyalty program in the low-price retail segment.

Five new stores during the quarter

Spring marked an intense period of expansion, with 13 new stores opening in the first six months of the calendar year. During the quarter five new stores were opened in Sweden and Norway, resulting in a total of 244 stores in Sweden, Norway, Finland and Germany. We previously indicated that the number of openings is estimated to be in the range of 65–80 new stores in the financial years 2026/27 to 2028/29, i.e., in the three-year period from May 1, 2026 to April 30, 2029, and this plan stands firm.

Outlook

Rusta is celebrating its 40th anniversary in 2026. During the year, we have been celebrating this by arranging special activities and promotions for our customers. We are now approaching the autumn months with a record-large customer base and a competitive pricing position. We are continuing to invest in the future by offering low prices, increasing efficiency and opening more stores, supported by our strong balance sheet. Our strategy stands firm, and we are continuing to strive to make Rusta the leading and most trusted low-price retailer in Europe.

The continued geopolitical uncertainty in the Middle East is expected to result in higher purchasing prices and freight costs from the end of the second quarter. However, these effects are expected to be mitigated by positive currency effects.

We have seen continued stable sales development after the end of the quarter. Our pace of expansion remains high during the autumn, with a significant number of new store openings planned for the second quarter. While this may lead to increased costs in the short term, it is an important part of our long-term growth strategy.

The automation project at our central warehouse in Norrköping is progressing according to plan, and the fine-tuning of the new solution has commenced. Capacity is increasing gradually as the system is being optimized.

Finally, I would like to extend my warm thanks to all of Rusta's fantastic employees who work hard every day to keep prices down for our customers and to create the sector's best shopping experience in our stores. We now look forward to continuing to welcome existing and new customers to Rusta this autumn, in our stores and online.

Cathrine Wigzell

CEO Rusta AB (publ)

Financial performance

First quarter
May 2026 – July 2026

Net sales

Net sales for the Group amounted to MSEK 3,489 (3,174) for the quarter, corresponding to an increase of 9.9% (3.4). Currency effects had a positive impact of 1.2% (-2.6) for the quarter. Net sales excluding currency effects increased 8.7% (6.0). LFL sales excluding currency effects increased 2.2% (1.2).

All segments reported net sales growth, both at an overall level and for LFL stores. This positive performance was supported by an increase in the number of customers across all segments and improved conversion rates in our stores. The number of items sold per customer increased, and we also noted a cautious shift toward products in the upper price segments in our less mature markets.

Gross profit increased 14.5% year-on-year and the gross margin amounted to 44.3% (42.6), up 1.7 percentage points. The margin improvement was underpinned by strong results from the renewal of our product assortment, in addition to positive currency effects from a stronger SEK to USD and a stronger NOK.

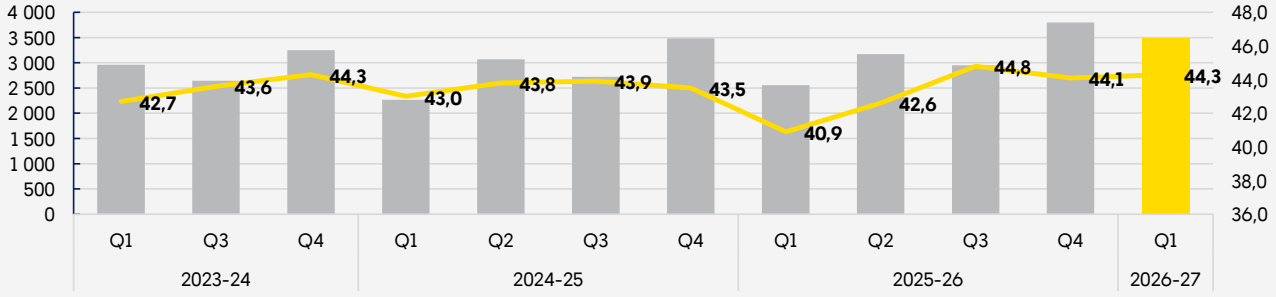
Operating profit

Operating expenses as a share of net sales decreased 0.3 percentage points to 32.9% (33.2), due to good cost control in all parts of the value chain. This is a sign of great strength given all the new store openings during the quarter, which generated increased non-recurring costs.

Sales expenses for the quarter increased MSEK 93, up 9.2%. Administrative expenses increased MSEK 16, up 17.8%, mainly attributable to the opening of five new stores during the quarter.

Other operating income and expenses, net, amounted to MSEK -6 (30), a decrease of MSEK 36 mainly attributable to negative currency translation effects compared with the previous year. EBITA totaled MSEK 330 (280), up 17.6%. The increase was mainly the result of a stronger gross margin and continued good cost control.

Net sales MSEK, Gross margin %



First quarter
May 2026 – July 2026

Financial items and tax

Net financial items amounted to MSEK -57 (-59) of which MSEK -62 (-60) pertained to interest costs attributable to lease liabilities. Profit before tax was MSEK 273 (221). Income tax for the quarter amounted to MSEK -57 (-47), corresponding to an effective tax rate of 20.8% (21.1).

Net profit/loss for the quarter

Net profit for the quarter amounted to MSEK 216 (174). Earnings per share after dilution amounted to SEK 1.4 (1.1).

Cash flow

Cash flow from operating activities amounted to MSEK 758 (472) for the quarter. The increase was the result of stronger working capital and improved profitability.

Cash flow from investing activities in the quarter amounted to MSEK -122 (-102), attributable primarily to more store openings year-on-year.

Cash flow from financing activities amounted to MSEK -214 (-342) and consisted of the repayment of lease liabilities, which increased in the quarter compared with the previous year

Financial position

The Group's net debt amounted to MSEK 4,819 (5,185). The change was mainly attributable to an increase in cash and cash equivalents due to the healthy cash flow. Net debt excl. IFRS 16* amounted to MSEK -587 (-123). Net debt excl. IFRS 16 in relation to EBITDA excl. IFRS 16 for the rolling 12 months was -0.57 (-0.16).

Unused credit facilities amounted to MSEK 1,100 (800).

The Group's equity at the end of the period amounted to MSEK 2,401 (1,928). The equity/assets ratio amounted to 24.0% (21.8) and the equity/assets ratio excluding IFRS 16 amounted to 52.1% (48.8).

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*Reconciliation tables and definitions for key ratios are presented at page 23-28.

Segments and seasons

Our segments

Rusta's operations are divided into three segments: Sweden, Norway, and Other markets. Other markets include Finland, Germany and Online. Revenues and the costs attributable to the specific market are reported for each segment.

The division into segments is based on Rusta's rate of establishment in each market. For Rusta, Sweden and Norway are mature, established markets with historically strong, good profitability and Rusta has a good knowledge of them. Operations in Finland, Germany as well as Online are grouped under the common segment Other markets, which comprises Rusta's newest and least mature markets where profitability is expected to increase in the long term as awareness of Rusta grows.

For further details of individual segments, please refer to the upcoming segment pages and Note 8 in this interim report.

Costs for central functions

Costs for central functions are reported separately and consist of the Group's central staff and purchasing functions as well as results from accounting translation effects of monetary items in the balance sheet, mainly from the Parent Company. Costs for central functions amounted to MSEK -293 (-220) for the quarter. The increase for the quarter was primarily attributable to negative currency translation effects on the company's balance sheet items, which is also reflected in Other operating income and expenses, net.

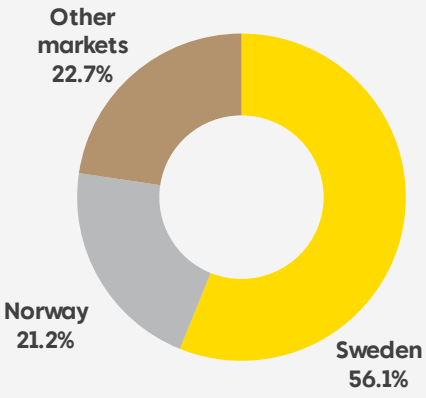
The effects of IFRS 16 Leases are not allocated to the segments but reported separately on the line "Group adjustments," see Note 8 operating segments.
For EBITA excl. IFRS 16, the total cost for leases is reported as an operating expense, which differs from the consolidated statement of profit or loss where the interest component is included in net financial items. This difference is shown in the reconciliation in Note 8 under the heading "Group adjustments for IFRS 16."

Seasonal variations

Rusta's operations are affected by seasonal variations. Q1 and Q3 are generally the strongest quarters in terms of sales, mainly driven by the summer and Christmas seasons. Q4 is generally the weakest, closely followed by our Q2, in terms of sales and earnings.

Cash flow from operating activities mirrors the seasonal variation in sales. Inventory build-up takes place evenly during the year but is generally somewhat larger in Q2 and Q4. That, together with the fact that sales are weaker in these two quarters, means that the Group utilizes its overdraft facility to a greater extent during these periods. The net debt/equity ratio is therefore higher ahead of the summer- and Christmas season and at its lowest after the Christmas season.

The quarter
May 2026 – July 2026



Sweden

Continued steady growth in Rusta's largest segment

In Sweden, our largest market, net sales for the quarter amounted to MSEK 1,958 (1,837) with net sales growth of 6.6% (7.1) and LFL growth of 2.4% (2.6).

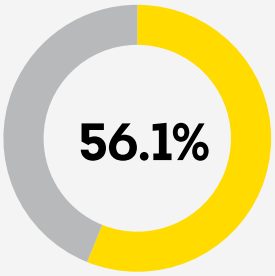
We noted continued stable growth for Rusta in Sweden, with increased sales and improved profitability compared with the previous year. The updated store concept is generating clearly positive effects and is boosting sales, particularly in the home decoration category. Customer footfall continued to grow, combined with an increase in the conversion rate in our stores.

Operating expenses in relation to net sales decreased to 23.8% (23.9) for the quarter as a result of good cost control, demonstrating the strength of our business model that allowed us to keep costs in check despite an increase in the number of store openings in the quarter.

Profitability in the form of EBITA excl. IFRS 16 increased during the quarter to 21.4% (19.0) due to a strengthened gross margin and lower share of operating expenses. The margin improvement was underpinned by strong results from the renewal of our product assortment, in addition to positive currency effects.

At the end of the quarter, Rusta had 128 stores in its domestic market, Sweden. During the quarter, three (0) new stores opened.

Segment's share of net sales for the quarter



Sweden	The quarter		LTM	Full year
MSEK	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Net sales	1,958	1,837	7,588	7,466
Net sales growth, %	6.6%	7.1%	8.6%	8.8%
LFL growth, %	2.4%	2.6%	N/A	2.6%
EBITA excl. IFRS 16	419	349	1,500	1,427
EBITA margin excl. IFRS 16, %	21.4%	19.0%	19.8%	19.1%
Number of new stores	3	-	8	5

Norway

Strong sales growth and profitability trend in the Norwegian market

In our second-largest market, Norway, net sales for the quarter amounted to MSEK 741 (654) with net sales growth excl. currency effects of 7.0% (10.4) and LFL growth excl. currency effects of 3.2% (3.3).

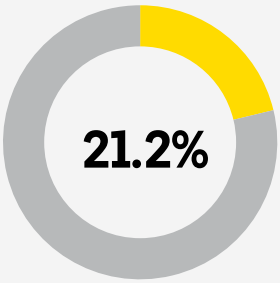
We noted a sustained positive trend for Rusta in Norway, with favorable LFL sales growth and increased profitability. The updated store concept is generating clearly positive effects and is boosting sales, particularly in the home decoration category. Strong campaigns have increased footfall at our stores, combined with a higher conversion rate.

Operating expenses in relation to net sales increased to 32.4% (30.7%) for the quarter, primarily due to higher personnel costs in our Norwegian stores. The increase in costs is mainly attributable to this year's wage settlement in Norway, which has resulted in higher labour costs in the retail sector compared with the previous year.

Profitability in the form of EBITA excl. IFRS 16 increased during the quarter to 13.7% (11.9), attributable mainly to a strong gross margin.

Rusta entered the Norwegian market in 2014. Today, the chain has stores in 56 locations nationwide, from Lyngdal in the south to Alta in the north. Two (0) new stores were opened during the quarter.

Segment's share of net sales for the quarter



Norway	The quarter		LTM	Full year
MSEK	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Net sales	741	654	2,762	2,675
Net sales growth, %	13.3%	4.2%	8.1%	5.8%
Net sales growth excl currency effects, %	7.0%	10.4%	8.8%	9.7%
LFL growth excl currency effects, %	3.2%	3.3%	N/A	3.3%
EBITA excl. IFRS 16	102	78	329	302
EBITA margin excl. IFRS 16, %	13.7%	11.9%	11.9%	11.3%
Number of new stores	2	-	3	1

Other markets

Continued growth in Other markets segment

The Other markets segment includes stores in Finland and Germany as well as Rusta's total online sales, which are conducted in all of Rusta's markets. Rusta has 50 stores in Finland and ten stores in Germany.

Net sales growth excluding currency effects was 13.2% (-1.2) for the quarter, of which LFL growth excl. currency effects was 0.7% (-5.4).

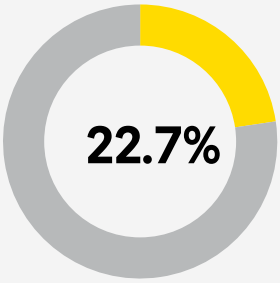
Driven by new stores and the positive performance of Rusta Online, the Other markets segment posted the strongest overall sales growth for the quarter. Per-customer sales increased, even as market conditions in Finland and Germany remained challenging, with low consumer confidence and budget-conscious households. We are continuing to make targeted investments in prices and to develop our product assortment to attract more customers and strengthen brand awareness with customers and our market position over time.

Operating expenses in relation to net sales for the quarter were lower than in the previous year at 33.9% (40.9), which was mainly due to effective cost control and strong overall sales growth.

Profitability for the Other markets segment in the form of EBITA excl. IFRS 16 increased during the quarter to 6.2% (3.7). While we noted a strong trend for Rusta Online's gross margin, the macro-environment in Finland and Germany remains challenging, and we are therefore systematically investing in growth and our low-price position in these markets.

During the quarter, no (0) new stores opened in Finland and no (0) new stores opened in Germany.

Segment's share of net sales for the quarter



Other markets	The quarter		LTM	Full year
MSEK	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Net sales	790	683	2,563	2,456
Net sales growth, %	15.7%	-6.0%	7.1%	0.7%
Net sales growth excl currency effects, %	13.2%	-1.2%	3.7%	3.5%
LFL growth excl currency effects, %	0.7%	-5.4%	N/A	-5.4%
EBITA excl. IFRS 16	49	25	29	4
EBITA margin excl. IFRS 16, %	6.2%	3.7%	1.1%	0.1%
Number of new stores	-	-	8	8

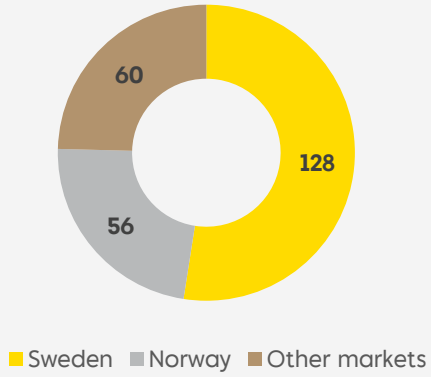
Other information

Rusta stores

Rusta foresees healthy growth opportunities and an increased inflow of new locations, and our guidance is an opening rate of 65–80 new stores in the financial years 2026/27 to 2028/29, i.e., in the three-year period from May 1, 2026 to April 30, 2029. At the time of publishing this report, Rusta had approved or agreed a further 40 establishment locations.

At the end of the quarter, the distribution of the Group's 244 stores was as follows.

Number of stores



Employees

At July 31, 2026, the number of employees was 5,964 (5,242) of whom 3,698 were women (3,462). The number of employees consists of fulltime-, parttime-, and temporary employees.

Share

At July 31, 2026, the number of shares issued was 153,528,969, with a quotient value of approximately SEK 0.03. Treasury shares amounted to 577,333, corresponding to 0.4% of the total number of shares.

CEO transition during the period

During the quarter, Rusta underwent a CEO transition. Cathrine Wigzell assumed the position of CEO on 1 June 2026, succeeding Göran Westerberg, who stepped down from the role on 31 May 2026.

New ERP

The company has entered into an agreement with Infor for the implementation of a new ERP system. The implementation project has commenced, and the transition to the new solution is expected to be completed during 2028.

Financial targets

The Group has the following financial targets:

Net sales growth:

Rusta targets an annual average organic* net sales growth of around 8.0% in the medium term and an annual average LFL growth of above 3.0%.

Outcome 2025/26
Net sales growth excl currency effects: 8,0%
LFL growth excl currency effects 5,0%

Profitability:

Rusta targets an EBITA margin of around 8% in the medium term and earnings per share to outgrow net sales and EBITA as a result of scalability in the business model**

Outcome 2025/26
EBITA margin: 7.6%
Growth of earnings per share: 15.5%

Dividend policy:

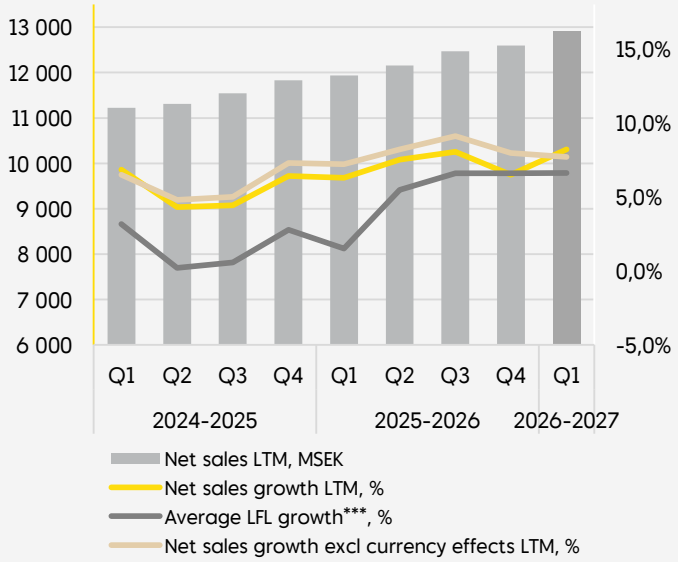
Rusta aims to distribute 30-50% of net profit for each financial year as dividends, taking into account the company's financial position.

Outcome 2025/26
Proposed dividend of 50% of net profit

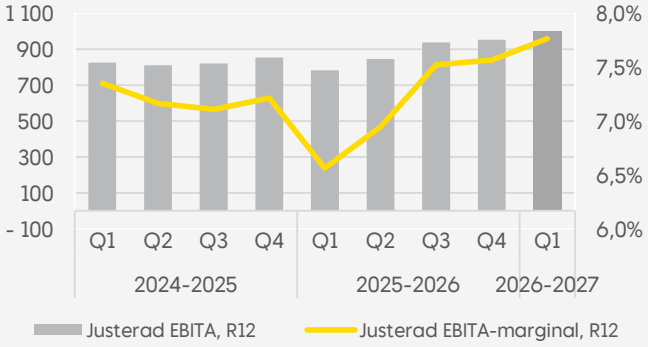
*Excluding acquisitions

**Scalability of business model refers to margin increase as a result of organic net sales growth and higher efficiency, which increases revenue more than costs.

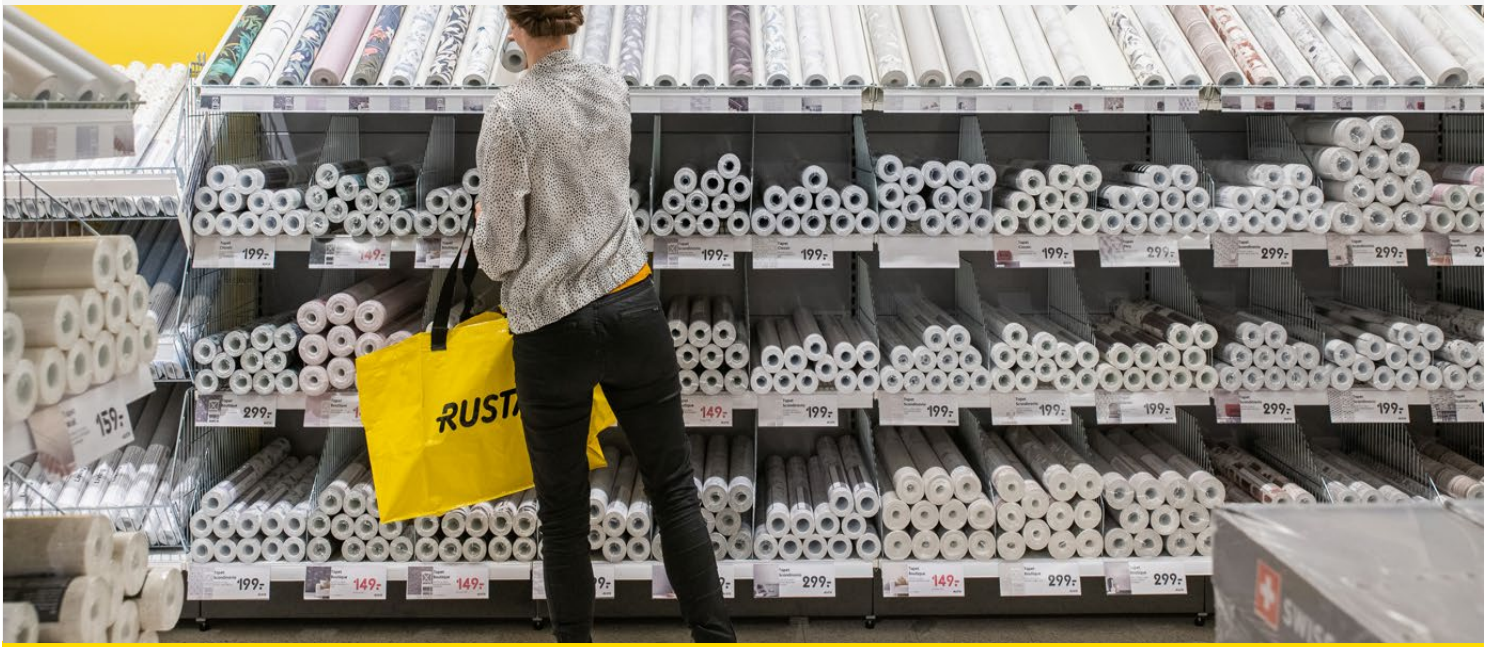
Net sales per quarter



Adjusted EBITA, R12



***Average LFL growth is calculated as an average of the last four quarters.



Sustainability

Sustainability is a fundamental prerequisite for Rusta's long-term success and an integral part of our vision to be Europe's leading and most trusted discount retailer. Through our strategic focus areas of Product, People and Planet, we take responsibility for our impact throughout the value chain, meet customer expectations and contribute to more sustainable development. Our sustainability efforts are long-term, integrated into the business and driven by clear targets, effective governance and concrete actions that create value for both the business and society.

Product

A commercial, meaningful and sustainable offering

A selection of targets	2025/26	2024/25
Increase the share of factories rated "Good"[1] or higher in our Supplier Quality Evaluation (SQE[1]) to 90% by FY2029/30	75%	72%
Reduce the share of defective customer returns by 15% annually.	0.045%	0.054%
Increase the share of certified wood and paper products to 95% by FY2029/30.	84%	-
UN Sustainable development Goals		

People

Together work for a better society where we do business

A selection of targets	2025/26	2024/25
Increase the share of suppliers rated "Good"[2] or higher according to the social requirements in Rusta's External Code of Conduct to 90% by FY2029/30.	78%	77%
All employees shall annually complete training on our Internal Code of Conduct.	100%	100%
Increase Employee Net Promoter Score (eNPS) >25	25	23
UN Sustainable development Goals		

Planet

We take responsibility for the planet

A selection of targets	2025/26	2024/25
Increase the share of suppliers rated "Good"[3] or higher according to the environmental criteria in Rusta's External Code of Conduct to 75% by FY2029/30.	54%	54%
Reduce absolute Scope 1 and Scope 2 greenhouse gas emissions by 100% by FY2030, compared with the 2023/24 base year.	-3%	42%
Reduce Scope 3 greenhouse gas emissions from purchased goods and upstream transportation and distribution by 64% per SEK million gross profit by FY2034, compared with the 2023/24 base year.	-10,6%	-
UN Sustainable development Goals		

1. Supplier Quality Evaluation (SQE): Rusta's follow-up of structured quality management at factories that manufacture for Rusta. The evaluation includes policies, targets, deviation management, structured approach, customer satisfaction and process control.
2. Good: The factory pays and treats workers fairly and provides a safe and good work environment. There are still some areas for improvement, such as generally better control of overtime hours and systematic use of personal protective equipment.
3. Good: A better and more progressive environmental performance than the average level, but further work is needed on energy efficiency and clear action plans to reduce, for example, GHG emissions from production.

Financial reports

Condensed consolidated statement of profit or loss

		The quarter		LTM	Full year
MSEK	Note	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Net sales	8	3,489	3,174	12,913	12,597
Cost of goods sold		-1,944	-1,823	-7,241	-7,121
Gross profit		**1,546**	**1,350**	**5,671**	**5,476**
Sales expenses		-1,101	-1,008	-4,338	-4,246
Administrative expenses		-109	-92	-356	-340
Other operating income		53	62	252	261
Other operating expenses		-59	-31	-226	-198
Operating profit		**330**	**280**	**1,002**	**953**
Finance income		6	3	15	11
Finance expenses		-64	-62	-250	-249
Profit/loss before tax		**273**	**221**	**767**	**715**
Income tax expense		-57	-47	-177	-167
Net profit/loss for the period		**216**	**174**	**590**	**549**
Earnings per share, SEK	7				
Earnings per share before dilution, SEK		1.4	1.1	3.9	3.1
Earnings per share after dilution, SEK		1.4	1.1	3.9	3.1

Condensed consolidated statement of comprehensive income

		The quarter		LTM	Full year
MSEK	Note	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Net profit/loss for the period		**216**	**174**	**590**	**549**
Other comprehensive income					
Items that may be reclassified to profit or loss					
Exchange rate differences		8	14	44	50
Cash flow hedges, net after tax		6	29	55	79
Other comprehensive income for the period, after tax		**14**	**43**	**100**	**128**
Total, comprehensive income		**230**	**217**	**690**	**677**
Attributable to:					
Parent company shareholders		230	217	690	677
Non-controlling interest		-	-	-	-

Condensed consolidated balance sheet

MSEK	Note	The quarter 31 Jul 2026	The quarter 31 Jul 2025	Full year 30 Apr 2026
Assets				
Intangible assets				
Capitalised development expenses		238	161	223
Goodwill		110	112	109
Trademarks		-	-	0
Total, Intangible assets		**348**	**272**	**331**
Property, plant and equipment				
Right-of-use asset		4,840	4,772	4,874
Equipment, tools, fixtures and fittings		831	634	783
Total, Tangible assets		**5,671**	**5,406**	**5,656**
Financial assets				
Other financial assets		9	9	9
Total, Financial assets		**9**	**9**	**9**
Deferred tax receivables		190	221	203
Total, Non-current assets		**6,218**	**5,908**	**6,200**
Current assets				
Inventories		3,012	3,060	3,034
Accounts receivable		18	17	20
Other current receivables		5	18	19
Prepaid expenses and accrued income		176	121	182
Cash and cash equivalents		587	133	160
Total, Current assets		**3,798**	**3,348**	**3,415**
Total Assets		**10,016**	**9,256**	**9,614**
Equity and liabilities				
Equity				
Share capital		5	5	5
Other contributed capital		1	1	1
Reserves		-3	-102	-17
Retained earnings inc. result of the year		2,397	2,024	2,178
Total, Equity		**2,401**	**1,928**	**2,167**
Non-current liabilities				
Liabilities to credit institutions		-	-	-
Deferred tax liabilities		190	152	189
Lease liabilities		4,380	4,371	4,429
Other long-term payables		-	-	-
Total, Long-term liabilities		**4,571**	**4,523**	**4,618**
Current liabilities				
Liabilities to credit institutions		-	9	-
Lease liabilities		1,025	937	1,004
Trade payables		948	782	761
Current tax liabilities		22	62	22
Provisions		29	25	27
Other current liabilities		316	303	208
Accrued expenses and deferred income		705	686	806
Total, Current liabilities		**3,045**	**2,805**	**2,829**
Total, Liabilities		**7,615**	**7,328**	**7,447**
Total, Equity and liabilities		**10,016**	**9,256**	**9,614**

Condensed consolidated statement of changes in equity

		Attributable to parent company's shareholders				
Amounts in MSEK	Note	Share capital	Other contributed capital	Reserves	Retained earnings inc. result of the period	Total equity
Adjusted opening balance per May 1, 2025*		**5**	**1**	**-145**	**1,848**	**1,709**
Net profit/loss for the period					174	174
Other comprehensive income				43	43	43
Total, comprehensive income		**-**	**-**	**43**	**174**	**217**
Dividends				**-**	-	-
Share saving program					1	1
Repurchase of shares					-	-
Total, transactions with shareholders		**-**	**-**	**-**	**1**	**1**
Closing balances at 31 July 2025		**5**	**1**	**-102**	**2,024**	**1,927**

		Attributable to parent company's shareholders				
Amounts in MSEK	Note	Share capital	Other contributed capital	Reserves	Retained earnings inc. result of the period	Total equity
Opening balance at May 1, 2026		**5**	**1**	**-17**	**2,178**	**2,167**
Net profit/loss for the period					216	216
Other comprehensive income				14	-	14
Total, comprehensive income		**-**	**-**	**14**	**216**	**230**
Dividends					-	-
Share saving program					3	3
Total, transactions with shareholders		**-**	**-**	**-**	**3**	**3**
Closing balances at 31 July 2026		**5**	**1**	**-3**	**2,397**	**2,401**

*During the preparation of the Annual Report for the financial year 2025/26, an adjustment to lease accounting relating to prior years was identified. The adjustment was recognized retrospectively in the Annual Report and is reflected in opening equity as of 1 May 2025. For further information, see Note 2 to the Annual Report for 2025/26.

Condensed consolidated cash flow statement

MSEK	Note	The quarter May 2026 -Jul 2026	The quarter May 2025 -Jul 2025	LTM Aug 2025 -Jul 2026	Full year May 2025 -Apr 2026
Operating profit		330	280	1,002	953
Adjustments for non-cash items:					
Depreciations		272	245	1,036	1,009
Capital gain/loss from divestment/disposal of fixed assets		-	-	-0	-0
Other		3	-13	19	3
Provisions		5	2	9	6
Interest received		6	3	15	11
Interest paid		-64	-62	-250	-249
Paid tax		-44	-26	-152	-134
Cash flow from operating activities before changes in working capital		**509**	**428**	**1,680**	**1,599**
Cash flow from changes in working capital					
Increase (-)/decrease (+) in inventories		27	-49	61	-16
Increase (-)/decrease (+) in operating receivables		33	17	-28	-44
Increase (+)/decrease (-) in operating liabilities		189	76	237	124
Net change in working capital		**250**	**44**	**270**	**64**
Cash flow from operating activities		**758**	**472**	**1,949**	**1,663**
Investing activities					
Investments in intangible assets		-28	-30	-121	-124
Investments in property, plant and equipment		-94	-71	-379	-356
Deposit for customs bond		-0	-0	-	0
Cash flow from investing activities		**-122**	**-102**	**-500**	**-480**
Financing activities					
Repurchase of shares		-	-	-	-
Adjustment of opening balance		-	0	34	34
Change in the overdraft facility, net		-3	-140	-19	-156
Amortization of borrowings		-	-10	-10	-20
Repayment of lease liabilities		-211	-192	-822	-803
Dividends to shareholders		-	-	-222	-222
Cash flow from financing activities		**-214**	**-342**	**-1,039**	**-1,167**
Cash flow for the period		**422**	**28**	**410**	**16**
Cash and cash equivalents at the beginning of the period		**160**	**99**	**133**	**99**
Exchange difference in cash and cash equivalents		4	5	43	45
Cash and cash equivalents at the end of the period		**587**	**133**	**587**	**160**

Parent company condensed statement of profit or loss

Amounts in MSEK	Note	The quarter May 2026 -Jul 2026	The quarter May 2025 -Jul 2025	Full year May 2025 -Apr 2026
Net sales		2,748	2,540	10,579
Cost of goods sold		-1,743	-1,636	-6,797
Gross profit		**1,005**	**904**	**3,782**
Sales expenses		-729	-674	-2,918
Administrative expenses		-107	-88	-357
Other operating income		51	59	246
Other operating expenses		-58	-29	-188
Operating profit		**161**	**172**	**564**
Result from shares in group companies		-	-	-
Finance income		8	4	16
Finance expenses		-9	-8	-36
Profit/loss before tax		**160**	**168**	**544**
Appropriations		-	-	**-210**
Income tax expense		1	0	-72
Net profit/loss for the period		**161**	**168**	**262**

Parent company condensed statement of comprehensive income

Amounts in MSEK	The quarter May 2026 -Jul 2026	The quarter May 2025 -Jul 2025	Full year May 2025 -Apr 2026
Net profit/loss for the year	**161**	**168**	**262**
Other comprehensive income			
Items that may be reclassified to profit or loss			
Cash flow hedges, net after tax	6	29	79
Other comprehensive income for the period, after tax	**6**	**29**	**79**
Total, comprehensive income	**166**	**197**	**340**

Parent company condensed balance sheet

MSEK	Note	The quarter 31 Jul 2026	The quarter 31 Jul 2025	Full year 30 Apr 2026
Assets				
Non-current assets				
Intangible assets				
Capitalised development expenses		237	159	221
Property, plant and equipment				
Equipment, tools, fixtures and fittings		592	448	553
Financial assets				
Investments in Group companies		77	77	77
Deferred tax receivables		2	11	2
Other long-term receivables		9	9	9
Total non-current assets		**917**	**705**	**863**
Current assets				
Inventories etc				
Goods in transit		452	510	276
Inventories		1,985	1,997	2,126
Current receivables				
Accounts receivable		17	15	18
Receivables from Group companies		211	184	88
Current tax receivables		109	15	-
Other current receivables		5	14	18
Prepaid expenses and accrued income		223	178	220
Cash and cash equivalents		54	52	46
Total current assets		**3,055**	**2,964**	**2,793**
Total, assets		**3,973**	**3,669**	**3,655**
Equity and liabilities				
Restricted equtiy				
Share capital		5	5	5
Reserve fund		1	1	1
Non-restricted equity				
Retained earnings inc. net profit/loss for the period		1,239	1,139	969
Net profit for the period		161	168	262
Total equity		**1,406**	**1,313**	**1,236**
Liabilities				
Deferred taxes		906	696	906
Non-current liabilities				
Deferred tax asset		2	8	1
Total, Long-term liabilities		**2**	**8**	**1**
Current liabilities				
Liabilities to credit institutions		29	-	134
Trade payables		889	246	727
Provisions		29	25	27
Other current liabilities		92	90	78
Accrued expenses and deferred income		548	558	541
Total, Current liabilities		**1,659**	**1,652**	**1,512**
Total, liabilities		**2,567**	**2,356**	**2,419**
Total equity and liabilities		**3,973**	**3,669**	**3,655**

Notes

Note 1. General information

Rusta AB (publ), hereinafter referred to as the "Company" with Corp. Reg. No. 556280-2115 is a company with its registered office in Upplands Väsby, Sweden. The parent company is a retail company that markets and sells products to end consumers through a network of store and online sales channel. The stores are run under the name RUSTA, and subsidiaries are in Sweden, Norway, Finland and Germany. Online sales are conducted in Sweden and Finland. All stores in the Group are wholly owned with operations conducted in leased premises.

Rusta offers the market a broad range of functional home and leisure products that provide value for money for many people. Seasonal articles and specially designed articles mean that the product range in stores is constantly renewed.

Purchasing is mainly sourced through direct imports from Asia and Europe or directly from manufacturers in Sweden. The company's market primarily consists of end consumers.

Note 2. Accounting principles

The interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as applicable provisions of the Swedish Annual Accounts Act. The interim report for the parent company has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's RFR 2, Reporting for legal entities. The accounting principles that have been applied in this interim report are the same as those applied in the annual report for 2025/26 for both the Group and the parent company. There are no new accounting principles applicable from May 1, 2026, that significantly impact the Group. However, there are explanatory notes included to explain events and transactions that are material to an understanding of changes in the consolidated financial position and earnings. Totals quoted in tables and statements in this interim report may not always be the exact sum of the individual items because of rounding differences.

Note 3. Significant estimates and assessments

Group management makes estimates and assumptions about the future, as well as conducting assessment of how the accounting principles should be applied when preparing the financial statements. The estimates and assessments are evaluated on an ongoing basis and assumptions are based on historical experience and other factors, including expectations of future events that are considered reasonable in the circumstances. By definition, the resulting accounting estimates will rarely be equivalent to the actual outcome. The significant estimates made by management in the application of the Group accounting principles and the main sources of uncertainty in the estimates are the same as described in Note 3 to the consolidated annual report for 2025/26.

Note 4. Financial instruments

Financial assets and financial liabilities measured at fair value in the balance sheet only include derivatives (currency futures). For other financial assets and financial liabilities valued at amortized cost, the carrying amounts are deemed to be a good approximation of the fair values since the term and/or fixed interest is short-term, which means that discounting based on current market conditions is not expected to have any significant impact.

The methods and assumptions primarily used to determine the fair value of the financial instruments presented below are the same as described in Note 4 in the consolidated annual report for 2025/26.

The fair value of currency derivatives is based on quotations from counterparties at the balance sheet date. The company has hedged futures in USD. These have been recorded at their fair value at the balance sheet date. All currency derivatives are attributable to level 2 of the fair value hierarchy and amount to MSEK 16 (-63).

Note 5. Related party transactions

Transactions with subsidiaries, which are related parties to the company, have been eliminated in the consolidation process and disclosure of these transactions is therefore not submitted in this note. The related parties identified are the Board of Directors, senior executives, and their related parties. Transactions during the quarter amounted to MSEK 1 (0) and relate to salary-related remuneration to a Board member who is also employed by Rusta AB (publ), invoiced consulting fees to a Board member in addition to approved Board remuneration, and salary-related remuneration to family members of senior executives. Related party transactions have taken place on market terms.

Note 6. Risks and uncertainties

Rusta's operations and earnings are affected by a number of external factors, which means there is a risk the company may not meet set targets. Rusta is primarily exposed to operational and financial risks. Operational risks mainly consist of opening new stores in all markets, purchasing in Asia, the product range, competition, logistics, strikes, key employees and social responsibility. Financial risks comprise inflation, commodity costs, shipping costs and currency exposure. Rusta's significant risks and uncertainties are described in the 2025/26 annual report.

Like other companies, Rusta faces challenges as a result of changes in the macroeconomy and the geopolitical situation in the world. As a consequence, there is a risk of disruption to supply chains and increased distribution costs, as well as an impact on consumer behavior.

Note 7. Earnings per share

	The quarter		LTM	Full-year
	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Earnings per share before dilution, SEK	1.4	1.1	3.9	3.1
Earnings per share after dilution, SEK	1.4	1.1	3.9	3.1
Profit/loss for the period attributable to the shareholders of the parent company, MSEK	216	174	590	549
Total number of shares, thousands	153,529	153,529	153,529	153,529
Weighted average number of shares before dilution, thousands	152,952	152,952	152,952	152,952
Weighted average number of shares after dilution, thousands	152,952	152,943	153,100	152,952

*Excluding shares held by Rusta

Note 8. Revenue and operating segment

The Group reports revenue in segments; Sweden, Norway, Other markets. All revenue refers to sales of goods to external customers and all segments is reported in the accounting currency of SEK. See the chart below for details and the previous pages in this interim report, showing analysis of changes per segment in the central functions and for the Group.

Net sales per segment	The quarter		LTM	Full year
MSEK	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Sweden	1,958	1,837	7,588	7,466
Norway	741	654	2,762	2,675
Other markets	790	683	2,563	2,456
Total net sales from external customers	**3,489**	**3,174**	**12,913**	**12,597**

*Intercompany net sales invoiced from central functions amount to MSEK 723 (641) for the quarter and are fully eliminated in the group.

EBITA excl IFRS 16 per segment	The quarter		LTM	Full year
MSEK	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Sweden	419	349	1,500	1,427
Norway	102	78	329	302
Other markets	49	25	29	4
EBITA excl. IFRS 16 for the segments	**570**	**452**	**1,858**	**1,732**
Central functions	-293	-220	-1,055	-972
EBITA excl. IFRS 16	**277**	**232**	**804**	**759**
Group adjustments of IFRS 16	53	48	199	194
EBITA	**330**	**280**	**1,002**	**953**
EBITA margin, %	9.5%	8.8%	7.8%	7.6%
Depreciation of acquisition related assets, not allocated to segments	-	-	-	-
EBIT	**330**	**280**	**1,002**	**953**
EBIT margin, %	9.5%	8.8%	7.8%	7.6%
Financial items, net	-57	-59	-235	-238
Profit/loss before tax	**273**	**221**	**767**	**715**

*Reconciliation tables and definitions for key ratios are presented at page 23-28

Note 9. Events after the end of the period

No special events occurred after the end of the period.

Stockholm, September 9, 2026
Rusta AB (publ)
Corp.no 556280-2115

Cathrine Wigzell
CEO

This report has not been subject to review by the company's auditors.

Definitions

Key ratio	Definitions	Justification for using the key ratio
Net sales growth, %	Growth in net sales. Net sales in current period divided by net sales in the comparative period.	To analyze the Group's total net sales growth in order to compare it against competitors and the market as a whole.
Currency effect, %	The increase/decrease in profit/loss line items for the period attributable to the effects of exchange rate fluctuations divided by profit/loss line items in the comparative period recalculated to the foreign exchange rate applicable for the comparative period.	To monitor the Group's underlying growth in profit/loss line items attributable to changes in exchange rates.
LFL growth, %	Change in comparable sales between the current and comparative periods, where comparable sales are sales in comparable stores that have been operational throughout the entire current and comparative period. For a store to be classified as comparable, it must have been open for a full financial year. Since not all stores were open for a full financial year in the comparative period for rolling twelve months (LTM), comparable growth for that period is not presented.	Tracks the development in net sales over time in stores that have been operational during the entire current period and the comparative period, i.e. existing stores. The measure makes it possible to analyze the net sales growth for all existing stores in the Group.
Net sales growth excl. currency effects, %	Net sales growth adjusted for currency effects.	To monitor the Group's underlying growth in net sales.
LFL growth excl currency effects, %	LFL growth adjusted for currency effects. LFL growth excl currency effects is only reported for the segments.	Tracks the underlying development in net sales over time in existing stores.
Items affecting comparability	Income and expense items recognized separately as a result of their nature and their amounts. All included items are bigger and significant during certain periods, or non-existent in other periods.	Items affecting comparability is used by the management to explain trends in historical earnings. Separate recognition and specification of items affecting comparability allows readers of the financial reports to understand and evaluate the adjustments made by the management when the adjusted earnings are reported. Taking into account items that affect comparability increases the comparability of data and thereby enhances understanding of the Group's financial development.
Gross profit	Net sales less the cost of goods sold including the inbound cost of the goods.	To analyze the profit from sales. The Group's gross profit shows what is left to finance other costs once the goods are sold.
Gross margin, %	Gross profit divided by net sales.	To analyze the profit from sales. The Group's gross margin shows the profitability after the cost for merchandise including take-home cost has been incurred, which allows for the comparison of the average gross margin for sold merchandise over time.
Operating profit (EBIT)	Earnings before financial items and taxes.	Indicates the Group's profit or loss generated from ongoing operations independent of capital and tax structures.
EBITA	Operating profit before amortization of intangible assets arising in connection with business acquisitions.	Provides an overarching picture of the profit generated in the operational business before amortization of intangible assets arising from business combinations.
EBITA excl. IFRS 16	Operating profit before amortization of intangible assets arising in connection with business acquisitions adjusted for the effects of IFRS 16. The effects of IFRS 16 on EBITA is that the total cost for leases is reported as operating expense, which differs from the consolidated statement of profit/loss where the interest component is included in net financial items.	Provides a profit measure reflecting EBITA before the effects of IFRS 16 accounting.
Adjusted EBITA	EBITA excluding items affecting comparability.	Provides a more comparable profit measure which is more closely reflecting the underlying EBITA of the business over time.
Operating profit, margin (EBIT-margin), %	Operating profit (EBIT) divided by net sales.	Provides a measure of profitability generated from ongoing operations independent of capital and tax structures.

Key ratio	Definitions	Justification for using the key ratio
EBITA margin, %	EBITA divided by net sales.	Provides an overarching picture of the profitability generated in the operational business before amortization of intangible assets arising from business combinations.
Adjusted EBITA margin, %	EBITA excluding items affecting comparability divided by net sales.	Provides a comparable profitability measure which is more closely reflecting the underlying EBITA margin of the business over time.
EBITDA	Earnings before tax, financial items, depreciation and amortization.	Provides a profit measure which more closely represents the cash surplus generated from operations.
EBITDA margin, %	EBITDA divided by net sales.	Provides a measure of profitability which more closely represents the cash surplus generated from operations as a share of net sales.
EBITDA excl. IFRS 16	EBITDA excluding the effects of IFRS 16. The effects of IFRS 16 on EBITDA is that the total cost for leases is reported as operating expense, which differs from the consolidated statement of profit/loss where the interest component is included in net financial items.	Provides a profit measure reflecting EBITDA before the effects of IFRS 16 accounting.
Adjusted net profit/loss	Profit after tax excluding items affecting comparability after tax and depreciation and amortization of intangible assets arising in connection with business acquisitions after tax.	Provides a comparable measure of the net profits generated by the business, reflecting all underlying costs incurred during operations over time.
Adjusted net profit/loss margin, %	Adjusted net profit/loss divided by net sales.	Provides a comparable net profitability measure reflecting all underlying costs incurred during operations as a share of sales over time.
Net profit/loss-margin, %	Net profit/loss divided by net sales.	Provides a net profitability mease reflecting all underlyfing costs incurred during operations as a share of sales.
Net debt	Total current and long-term interest-bearing liabilities less cash and cash equivalents.	This measure provides an overview of the Group's total indebtness and indication of upcoming payment obligations.
Net debt excl. IFRS 16	Sum of short-term and long-term interest-bearing debt excluding leasing liabilities recorded in accordance with IFRS 16 and less cash and cash equivalents.	This measure provides an overview of the Group's financial indebtness and indication of upcoming financial payment obligations.
Net debt excl. IFRS 16 / EBITDA excl. IFRS 16, LTM (multiple)	Net debt excl. IFRS 16 divided with adjusted EBITDA excl. IFRS 16 for the last twelve months.	Describes the Group's capacity to repay its interest-bearing debt excluding leasing liabilities. This is used to analyze the financial leverage excluding leasing liabilities and the impact of IFRS 16 on EBITDA.
Equity/assets ratio, %	Total equity divided by total assets.	Describes the Group's long-term ability to make payments.
Equity/assets ratio excl. IFRS 16, %	Total equity divided by total assets less leasing liabilities recorded in accordance with IFRS 16. Right-of-use assets recorded in accordance with IFRS 16 are included in total assets and not adjusted for.	Describes the Group's long-term ability to make payment adjusted for leasing liabilities recorded in accordance with IFRS 16.
Return on equity, %	Profit for the last twelve months in relation to shareholder's equity	Measure of profitability in relation to the carrying amount of equity. Shows how investments are used to generate increased income.
Operating expenses	Operating expenses are measured as sales expenses and administrative expenses excluding depreciation and amortization of property, plant and equipment and intangible assets.	Operating expenses are expenses incurred from operations. The change in operating expenses is compared to the net sales growth to monitor that the change is at the same rate.

Definitions – operating ratios

Number of loyalty club members	The number of unique individuals who actively opt to be members of the Rusta membership club.
Number of customers	The number of visitors to Rusta's stores or Rusta's Online webstore

Key ratios

MSEK	The quarter May 2026 -Jul 2026	The quarter May 2025 -Jul 2025	Δ	LTM Aug 2025 -Jul 2026	Full-year May 2025 -Apr 2026
Sales measure					
Net sales	3,489	3,174	9.9%	12,913	12,597
Net sales growth excl currency effects, %	8.7%	6.0%	2.8pp	7.7%	8.0%
Net sales growth, %	9.9%	3.4%	6.5pp	8.2%	6.5%
LFL growth excl currency effects, %	2.2%	1.2%	1.1pp	-	5.0%
LFL growth, %	3.4%	-1.2%	4.6pp	-	2.7%
Result measure					
Operating profit, EBIT	330	280	17.6%	1,002	953
Adjusted EBIT	330	280	17.6%	1,002	953
EBITA	330	280	17.6%	1,002	953
Adjusted EBITA	330	280	17.6%	1,002	953
EBITDA	602	525	14.7%	2,039	1,962
Net profit/loss for the period	216	174	23.9%	590	549
Adjusted net profit/loss	216	174	23.9%	590	549
Margin measures					
Gross margin, %	44.3%	42.6%	1.7pp	43.9%	43.5%
EBIT margin, %	9.5%	8.8%	0.6pp	7.8%	7.6%
Adjusted EBIT margin, %	9.5%	8.8%	0.6pp	7.8%	7.6%
EBITA margin, %	9.5%	8.8%	0.6pp	7.8%	7.6%
Adjusted EBITA margin, %	9.5%	8.8%	0.6pp	7.8%	7.6%
EBITDA margin, %	17.3%	16.5%	0.7pp	15.8%	15.6%
Net profit/loss margin, %	6.2%	5.5%	0.7pp	4.6%	4.4%
Adjusted net profit/loss margin, %	6.2%	5.5%	0.7pp	4.6%	4.4%
Cash flow measures					
Cash flow from operating activities	758	472	60.7%	1,949	1,663
Capital structure					
Net debt	4,819	5,185	-7.1%	4,819	5,273
Net debt excl IFRS	-587	-123	-375.5%	-587	-160
Net debt, excl IFRS 16 / EBITDA excl IFRS 16 R12	-0.57	-0.16	-260.9%	-0.57	-0.17
Equity	2,401	1,927	24.6%	2,401	2,167
Total assets	10,016	9,256	8.2%	10,016	9,614
Equity/assets ratio, %	24.0%	20.8%	3.1pp	24.0%	22.5%
Equity/assets, excl IFRS 16 %	52.1%	48.8%	3.2pp	52.1%	51.8%
Return					
Return on equity	24.6%	21.8%	2.8pp	24.6%	25.3%
Share					
Number of shares at the end of the period, thousands	153,529	153,529	0.0%	153,529	153,529
Weighted average number of shares during the period, thousands	152,952	152,952	0.0%	152,952	152,952
Earnings per share before dilution, SEK	1.4	1.1	23.9%	3.9	3.6

*Excluding shares held by Rusta

Reconciliation tables

Rusta applies the Guidelines on Alternative Performance Measures by ESMA (The European Securities and Markets Authority). An alternative performance measure is a of historical or future financial performance, financial position or cash flows that is not defined or specified in IFRS.

Rusta believes that these measures provide valuable supplementary information to company management, investors, and other stakeholders in evaluating the company's performance. These alternative performance measures are not always comparable with the measures used by other companies since not all companies calculate these measures in the same way. These should therefore be seen as a supplement to the measures defined according to IFRS. For definitions of key figures, refer to page 23-24. For relevant reconciliations of the alternative performance measures that cannot be directly read in or derived from the financial statements, refer to the tables below.

	The quarter		LTM	Full-year
MSEK	May 2026 -Jul 2026	May 2025 -Jul 2025	Aug 2025 -Jul 2026	May 2025 -Apr 2026
Net sales growth, %				
Net sales, current period	3,489	3,174	12,913	12,597
Net sales, previous period	3,174	3,069	11,933	11,828
Net sales growth, %	**9.9%**	**3.4%**	**8.2%**	**6.5%**
Currency effects net sales growth, %				
Net sales, current period	3,489	3,174	12,913	12,597
Net sales current period adjusted for currency effect	3,451	3,252	12,851	12,780
Currency effect	**38**	**-79**	**61**	**-183**
Net sales, previous period	3,174	3,069	11,933	11,828
Currency effects net sales growth, %	**1.2%**	**-2.6%**	**0.5%**	**-1.6%**
Net sales growth excl currency effects, %				
Net sales growth, %	9.9%	3.4%	8.2%	6.5%
Currency effect, %	-1.2%	2.6%	-0.5%	1.6%
Net sales growth excl currency effects, %	**8.7%**	**6.0%**	**7.7%**	**8.0%**
LFL growth, %				
LFL sales in the comparative period	3,076	2,986	N/A	11,330
LFL sales in the current period	3,181	2,951	N/A	11,642
LFL growth, %	**3.4%**	**-1.2%**	**N/A**	**2.7%**
Currency effects LFL, %				
LFL sales in the current period	3,181	2,951	N/A	11,642
LFL sales current period adjusted for currency effect	3,145	3,021	N/A	11,902
Currency effect	36	-70	N/A	-261
LFL sales in the comparative period	3,076	2,986	N/A	11,330
Currency effects LFL, %	**1.2%**	**-2.4%**	**N/A**	**-2.3%**
LFL growth excl currency effects, %				
LFL growth, %	3.4%	-1.2%	N/A	2.7%
Currency effect, %	-1.2%	2.4%	N/A	2.3%
LFL growth excl currency effects, %	**2.2%**	**1.2%**	**N/A**	**5.0%**

MSEK	The quarter May 2026 -Jul 2026	 May 2025 -Jul 2025	LTM Aug 2025 -Jul 2026	Full-year May 2025 -Apr 2026
Gross profit and gross margin, %				
Net sales	3,489	3,174	12,913	12,597
Cost of goods sold	-1,944	-1,823	-7,241	-7,121
Gross profit	**1,546**	**1,350**	**5,671**	**5,476**
Gross profit	1,546	1,350	5,671	5,476
Net sales	3,489	3,174	12,913	12,597
Gross margin, %	**44.3%**	**42.6%**	**43.9%**	**43.5%**
EBITA, adjusted EBITA and EBITA exkl IFRS 16				
Operating profit (EBIT)	330	280	1,002	953
Amortization of acquisition-related assets	-	-	-	-
EBITA	330	280	1,002	953
Items affecting comparability				
whereof expenses related to preparation for initial public offering (IPO)	-	-	-	
Adjusted EBITA	**330**	**280**	**1,002**	**953**
EBITA	**330**	**280**	**1,002**	**953**
less lease expenses (IFRS 16)	-53	-48	-199	-194
EBITA excl. IFRS 16	**277**	**232**	**804**	**759**
Net sales	3,489	3,174	12,913	12,597
Operating profit margin, (EBIT margin), %	**9.5%**	**8.8%**	**7.8%**	**7.6%**
EBITA margin, %	**9.5%**	**8.8%**	**7.8%**	**7.6%**
Adjusted EBITA margin, %	**9.5%**	**8.8%**	**7.8%**	**7.6%**
Adjusted net profit and adjusted net profit margin, %				
Net profit/loss for the period	216	174	590	549
Amortization of acquisition-related assets	-	-	-	-
Items affecting comparability				
whereof expenses related to preparation for initial public offering (IPO)	-	-	-	-
Tax on adjustment items	-	-	-	-
Adjusted net profit/loss	**216**	**174**	**590**	**549**
Net sales	3,489	3,174	12,913	12,597
Adjusted net profit/loss margin, %	**6.2%**	**5.5%**	**4.6%**	**4.4%**
Net profit/loss margin, %	**6.2%**	**5.5%**	**4.6%**	**4.4%**
Net debt and Net debt excl. IFRS 16/ EBITDA excl IFRS 16, LTM				
Liabilities to credit institutions	-	-	-	-
Lease liabilities	4,380	4,371	4,380	4,429
Liabilities to credit institutions, current	-	9	-	-
Lease liabilities, current	1,025	937	1,025	1,004
Cash and cash equivalents	-587	-133	-587	-160
Net debt	**4,819**	**5,185**	**4,819**	**5,273**
less lease liabilities	-5,406	-5,308	-5,406	-5,433
Net debt excl IFRS 16	**-587**	**-123**	**-587**	**-160**
EBIT LTM	**1,002**	**783**	**1,002**	**953**
Depreciation and amortization LTM	1,036	973	1,036	1,009
EBITDA LTM	**2,039**	**1,756**	**2,039**	**1,962**
less lease expenses (IFRS 16), LTM	-1,011	-975	-1,011	-992
EBITDA excl IFRS 16, LTM	1,028	780	1,028	970
Net debt excl. IFRS 16/ EBITDA excl IFRS 16, LTM	-0.57	-0.16	-0.57	-0.17

MSEK	The quarter May 2026 -Jul 2026	 May 2025 -Jul 2025	LTM Aug 2025 -Jul 2026	Full-year May 2025 -Apr 2026
Equity/assets ratio and Equity/assets ratio excl IFRS 16, %				
Total equity	2,401	1,928	2,401	2,167
Total, assets	10,016	9,256	10,016	9,614
Equity/assets ratio, %	**24.0%**	**20.8%**	**24.0%**	**22.5%**
Total equity	2,401	1,928	2,401	2,167
Total, assets	10,016	9,256	10,016	9,614
less lease liabilities	-5,406	-5,308	-5,406	-5,433
Equity/assets ratio excl IFRS 16, %	**52.1%**	**48.8%**	**52.1%**	**51.8%**
Return on equity				
Net profit/loss, LTM	590	420	590	549
Total equity	2,401	1,928	2,401	2,167
Return on equity	**24.6%**	**21.8%**	**24.6%**	**25.3%**
Operating expenses in relation to net sales, %				
Sales expenses	1,101	1,008	4,338	4,246
Administrative expenses	109	92	356	340
Depreciation and amortization of intangible assets and property, plant and equipment	-61	-47	-225	-211
Total, operating expenses	1,149	1,053	4,470	4,375
Net sales	3,489	3,174	12,913	12,597
Operating expenses in relation to net sales, %	**32.9%**	**33.2%**	**34.6%**	**34.7%**

Rusta in brief

Rusta is the retail chain that offers a wide range of home and leisure products at surprisingly low prices. At the end of the quarter, we have 244 stores in Sweden, Norway, Finland and Germany, as well as a growing and profitable e-commerce operation.

The Rusta success story began in 1986 and ever since we have been enabling the masses to buy great quality products for low prices. We have a detailed understanding of the market, a sure instinct for how to develop attractive promotions and an efficient value chain from end to end.

Visiting a Rusta store should be a positive and inspiring experience. All we want is to be the obvious first choice when customers come to renew and replenish their homes.

With a range spanning the categories of home decoration, consumables, seasonal products, leisure and Do It Yourself (DIY), we offer almost anything you might need to live life at home – and always at surprisingly low prices. Affordability is worth more when it is also responsible. We believe in giving the customer value for money just as much as when it comes to quality and price as we do when it comes to reliability and safety. For us, this means that we are always working to be a more responsible retailer as we strive to integrate our approach to sustainability into everything we do.

Financial calendar

Report/info	Period	Date
Annual General meeting 2026	2025-05-01 — 2026-04-30	2026-09-18
Interim report Q2 26/27	2026-08-01 — 2026-10-31	2026-12-08
Interim report Q3 26/27	2026-11-01 — 2027-01-31	2027–03–12
Interim report Q4 26/27	2026-05-01 — 2027-04-30	2027–06–10

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