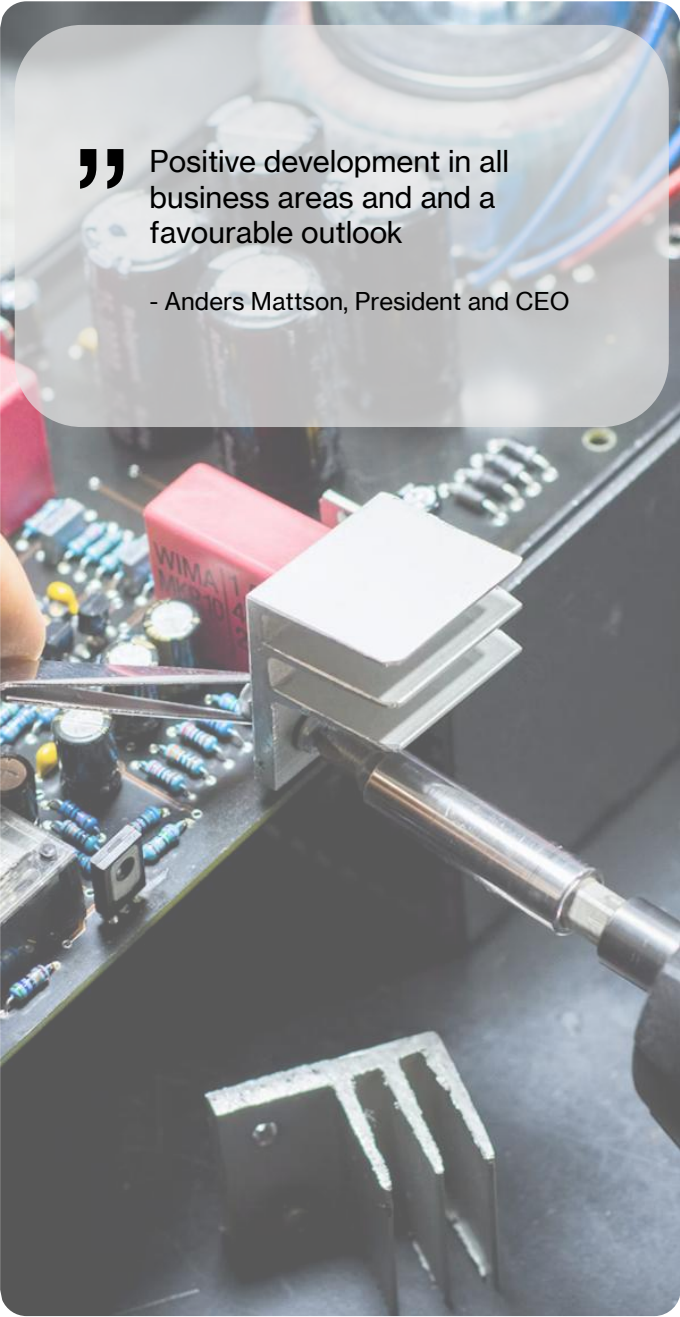




” Positive development in all business areas and a favourable outlook

- Anders Mattson, President and CEO

Interim Report Q3 2026

Q3 in short

- Net sales increased by 4% and amounted to SEK 1 309 million (1 253). Organic growth contributed 13% excl. currency.
- EBITA increased by 14% and amounted to SEK 280 million (245) corresponding to an EBITA-margin of 21.4 % (19.5).
- Adjusted EBITA increased by 8% and amounted to SEK 261 million (242). Organic growth contributed 6% excl. currency. Adjusted EBITA-margin was 20.0% (19.3).
- Profit before tax amounted to SEK 158 million (-378). Profit after tax amounted to SEK 113 million (-419) and earnings per share to SEK 2.96 (-11.14). Last year's result was impacted by an impairment of goodwill and surplus values of SEK 500 million.
- Cash flow from operating activities amounted to SEK 143 million (256), corresponding to a cash flow generation of 62% (94%).
- During the period, the Group's sustainability-linked bonds of SEK 550 million in total were repurchased and an early redemption was carried out. In connection with this, new senior secured bonds of SEK 400 million were issued.
- Two acquisitions were completed, A.U.T (Wheels and Castors) Co. Ltd and VALE Engineering (York) Ltd in the UK.

Key figures

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Core operations*						
Net Sales	1,309	1,102	3,739	3,360	4,877	4,497
Adjusted EBITA	261	234	760	712	1,016	968
Adjusted EBITA-margin, %	20.0%	21.2%	20.3%	21.2%	20.8%	21.5%
Group						
Net Sales	1,309	1,253	3,857	3,871	5,182	5,196
Adjusted EBITA	261	242	768	735	1,053	1,020
Adjusted EBITA-margin, %	20.0%	19.3%	19.9%	19.0%	20.3%	19.6%
EBITA	280	245	697	747	1,058	1,108
EBIT	237	-293	575	128	900	454
Earnings for the period after tax	113	-419	231	-254	456	-28
Earnings per ordinary share after dilution, (SEK)	2.96	-11.14	6.04	-7.00	11.86	-1.17
Free cashflow per share (SEK)	1.90	5.27	5.30	9.58	12.69	16.97
Financial net debt/Adjusted EBITDA, multiple	2.39	2.42	2.39	2.42	2.39	2.12
Net debt/Adjusted EBITDA, multiple	2.95	3.20	2.95	3.20	2.95	2.84
Return on capital employed	13.6%	12.0%	13.6%	12.0%	13.6%	13.5%
Return on equity	11.0%	-4.0%	11.0%	-4.0%	11.0%	-1.1%
Cash flow conversion	62%	94%	63%	71%	81%	86%

*The core business relates to Sdiptech's portfolio of 35 business units, including central units and excluding units that are not in line with the Group's direction and that have been divested during Q4 2025 – Q2 2026.

COMMENTS BY THE CEO

Positive development with organic growth in all business areas



Good demand across the business

We have continued to have solid demand during the third quarter. Net sales in the core business grew a total of 19 percent, of which 13 percent organically excluding currency effects. Profit in adjusted EBITA increased by a total of 11 percent, of which 6 percent was organic. This corresponded to an adjusted EBITA margin of 20.0 percent.

Cash flow generation was 81 percent on a last twelve-month basis, which is in line with our ambitions of 70–90 percent. In the third quarter, our cash flow generation was 62 percent, which was mainly due to increased inventory in some companies as part of seasonal inventory build-up for future deliveries. In addition, higher sales resulted in an increase in accounts receivable, which also had an impact on the cash flow.

Focus on growth and return on capital

With the divestment program completed, we focus on continuing to develop our business group. We work actively with our companies to drive profitable growth and free up working capital. Together with value-creating acquisitions, this will strengthen the return on capital and bring us closer to our long-term financial targets.

It is therefore satisfying to be able to present a continued improvement in return on capital

employed, which amounted to 13.6 percent in the quarter, compared with 12.0 in the same period last year, and 13.2 in the previous quarter.

Positive development in all business areas

All of Sdiptech's four business areas had good demand and showed a positive organic development in both net sales, as well as profit in adjusted EBITA, in the quarter.

Supply Chain & Transportation continues to develop steadily. We have broadened our offerings in the business area with the two acquisitions that were completed in the quarter. In total, adjusted EBITA grew by 12 percent. However, the margin was impacted by higher costs in the Group's business unit that offers products and services for rail networks. This unit also had a particularly strong third quarter last year.

Energy & Electrification delivered a good quarter with profit growth of 9 percent in adjusted EBITA. The business area sees continued good demand for products and solutions driven by electrification and energy efficiency.

Security & Safety had another strong quarter, with demand supported by increased security needs and regulatory requirements, especially in critical environments. The business area showed strong profit growth of 31 percent, mainly driven by strong demand for solutions for perimeter security, but also for air purification.

Within Water & Bioeconomy, efforts to strengthen the conditions for the companies' long-term growth have continued, resulting in a new, higher cost base going forward. At the same time, it is clear that several of the investments made have been the right ones, as we are now seeing positive growth in both sales and profit within the business area.

We welcome two new acquisitions

The acquisition activities has continued according to plan, and during the third quarter we welcomed two new companies that expand our offerings in Supply Chain & Transportation. AUT Wheels and Castors offers customized castors for various logistical applications. VALE Engineering develops and manufactures specialized equipment for the maintenance of roads, public environments and other infrastructure facilities.

Good outlooks ahead

We remain positive about the development going forward and see sustained demand in all business areas. The margins in 2026 provide a representative picture of the level of profitability we consider sustainable going forward.

A streamlined portfolio, good organic growth and a growing acquisition pipeline provide us with a solid foundation for the continued development of the Group. Our focus is to translate these conditions into profitable growth, higher returns on capital and long-term value for customers, employees and shareholders.

Anders Mattson,
President and CEO

Financial targets

15%

Total Adjusted EBITA growth

>15%

Return on Capital Employed, ROCE

<3,0

Total Net Debt leverage ratio

FINANCIAL OVERVIEW

Development during the quarter

Net Sales

Net sales for the quarter amounted to SEK 1,309 million (1,253). Comparable units in the core business contributed SEK 1,242 million (1,101). This corresponded to an organic growth of 13% excluding currency effects, which was 1%. Acquisitions contributed SEK 55 million (0) and businesses divested during the period contributed SEK 0 million (151) before they were divested.

Net Sales	Jul-Sep	Jul-Sep
	2026	2025
Organic	1,242	1,101
Currency	12	0
Acquisition	55	0
Divestments	0	151
Total	1,309	1,253

Net Sales by business area

Our largest business area, Supply Chain & Transportation, continued to perform well in the third quarter, with net sales increasing by 27% in total, including acquisitions.

Demand in Energy & Electrification was strong in the quarter, with net sales increasing by 17%. Solutions in electrification and energy efficiency were major contributors.

Safety & Security also had a good quarter with continued good demand and growth. Net sales increased by 9%, which was supported by stricter regulatory requirements and an increased threat landscape that increases the need for protection in critical environments

The Water & Bioeconomy business area developed cautiously positively in the third quarter, with net sales growing by 6%.

Result

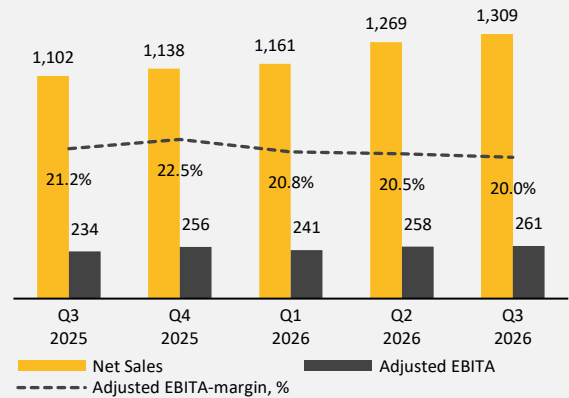
Adjusted EBITA amounted to SEK 261 million (242) corresponding to an adjusted EBITA-margin of 20.0 (19.3). Comparable units in core operations contributed with SEK 269 million (256) before central costs of SEK -21 million (-19). This corresponds to an organic increase of 6%, excl. currency, which was 0.4% in the quarter.

Operating profit EBIT amounted to SEK 237 million (-293). Net financial items amounted to SEK -79 million (-85) and was negatively impacted by non-recurring effects linked to the redemption of bonds of SEK -13 million.

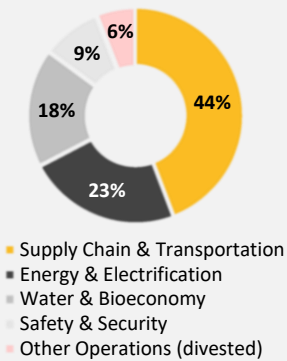
The Group's profit after tax amounted to SEK 113 million (-419) and earnings per ordinary share amounted to SEK 2.96 (-11.14).

Adjusted EBITA	Jul-Sep	Jul-Sep
	2026	2025
Organic	269	253
Central units	-21	-18
Currency	1	0
Acquisition	13	0
Divestments	0	8
Total	261	242

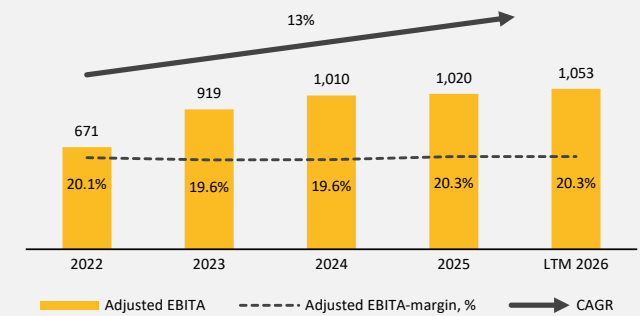
Net Sales, Core



Net Sales per segment, LTM



CAGR, Adjusted EBITA



FINANCIAL OVERVIEW

Development during the quarter

Return on capital employed

The return on capital employed amounted to 13.6% (12.0%). Return on capital employed for core operating units, excluding goodwill and acquired intangible assets, amounted to 60.1% (63.8). Return on equity amounted to 11.0% (-4.0%).

Cash flow

Cash flow from operating activities after changes in working capital was SEK 143 million (256). Cash flow generation during the period amounted to 62% (94%). Free cash flow per share amounted to SEK 1.90 (5.27).

During the period, inventories increased due to seasonal inventory build-up in certain units, while cash flow from trade receivables developed negatively, driven by higher sales during the period.

Cash flow from investing activities amounted to SEK -421 million (-184). Investments in intangibles and property, plant and equipment amounted to SEK -40 million (-28). Cash flow from financing activities amounted to SEK 240 million (-50).

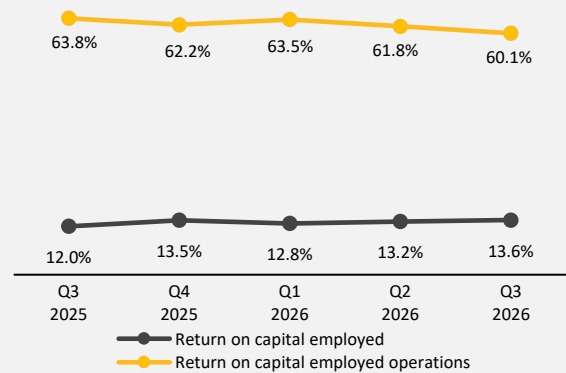
Liabilities

The net debt/equity ratio at the balance sheet date was 2.95 (3.20). Completed acquisitions had a negative impact on the debt/equity ratio during the period. Net financial debt, excluding debt relating to contingent considerations, amounted to SEK 2.39 (2.42).

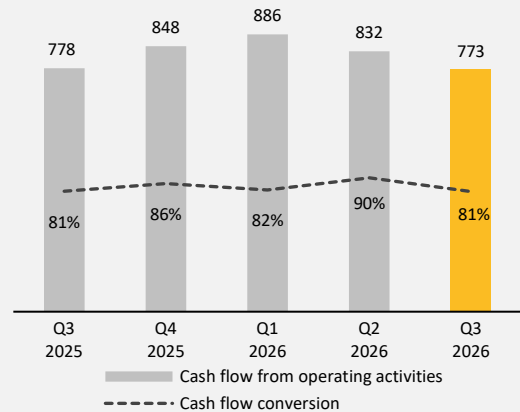
During September, Sdiptech carried out repurchases and early redemptions of the Group's sustainability-linked bonds with a nominal amount of SEK 550 million. At the same time, new senior secured bonds of SEK 400 million were issued in September, maturing in 2030.

The Group's total utilized credit volume as of September 30, 2026 amounted to a total of approximately SEK 2,786 million and SEK 400 million in outstanding bonds. Together with the Group's cash and cash equivalents of SEK 574 million, there was approximately SEK 1,754 million in available funds.

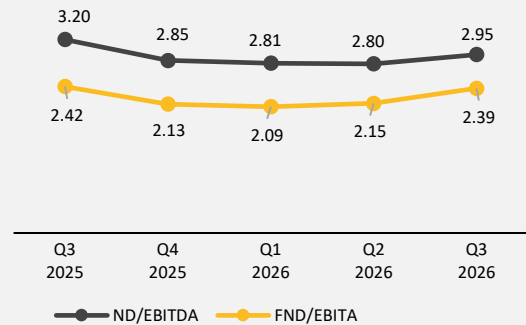
Return on capital employed



Cash Flow, LTM



Debt ratio, LTM



Two acquisitions completed in the quarter

A.U.T. (Wheels and Castors) - Logistics solutions for terminals and hubs

AUT Wheels and Castors is based in the UK with annual sales of approximately GBP 7 million and good profitability. The company develops and delivers customized wheel and castor solutions for businesses with high demands on performance, safety and reliability. AUT has a leading position in the UK market and customers in logistics, industry, waste recycling and specialized engineering technology, among others. AUT is part of the Supply Chain & Transportation business area and strengthens Sdiptech's offering in safe and efficient intralogistics solutions.



VALE Engineering – equipment for maintenance of roads, public environments and other infrastructure facilities

VALE Engineering is based in the UK with an annual turnover of approximately GBP 5 million with good profitability. The company develops and manufactures specialized equipment for the maintenance of roads, public environments and other infrastructure. The largest product area is winter road maintenance, including salt spreaders and snow ploughs, but the offering also includes equipment for weed control and maintenance of sports and green areas. VALE has a strong position in the UK market with municipalities, infrastructure contractors and others responsible for larger facilities as customers. The company is part of the Supply Chain & Transportation business area and strengthens Sdiptech's existing offering in road maintenance.



BUSINESS AREA

Supply Chain & Transportation

Demand within Supply Chain & Transportation was strong during the quarter. Several of the largest units, including GAH, ELM, and JR, showed good sales development. The performance was particularly strong at Hilltip, which has entered a new product segment. In addition, acquisitions were a major contributing factor. In total, sales increased by 27 percent compared to the same period in 2025. At the same time, profit in adjusted EBITA increased by 12 percent. The adjusted EBITA margin was negatively impacted by higher material costs in Mecno, which also had a strong third quarter the previous year. The business units have focused on securing production and delivery capacity to meet the increased demand, as well as regular seasonality, which affected the return on capital employed during the quarter. Two new companies, A.U.T. (Wheels and Castors) and Vale Engineering, were acquired in the quarter.

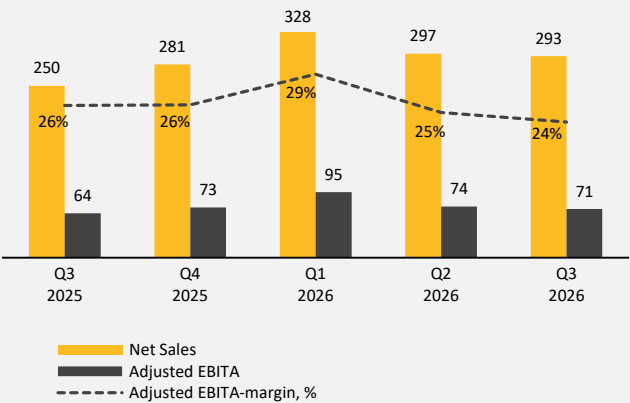
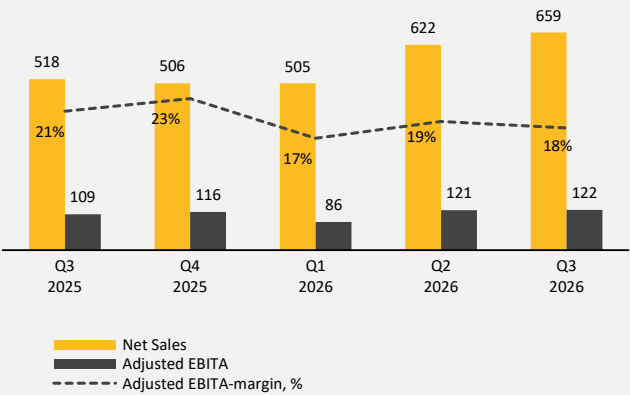
	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
SEK million						
Net Sales	659	518	1,786	1,574	2,292	2,080
Adjusted EBITA	122	109	329	306	445	422
Adjusted EBITA-margin %	18.5%	21.0%	18.4%	19.4%	19.4%	20.3%
No of business units	13	8	13	8	13	9
ROCE	47%	57%	47%	57%	47%	53%

BUSINESS AREA

Energy & Electrification

Energy & Electrification performed well in the third quarter, with increased net sales and adjusted EBITA of 17 percent and 9 percent, respectively. Demand in several business units was strong. For example, Phase 3, which designs and manufactures high-quality power connectors, performed very well and continued to broaden its customer base into new market segments. Rolec, the Group's unit that manufactures charging equipment and systems for electric vehicles, also had a strong quarter.

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
SEK million						
Net Sales	293	250	918	793	1,198	1,074
Adjusted EBITA	71	64	240	211	313	283
Adjusted EBITA-margin %	24.1%	25.8%	26.2%	26.6%	26.1%	26.4%
No of business units	6	6	6	6	6	6
ROCE	53%	46%	53%	46%	53%	49%



BUSINESS AREA

Water & Bioeconomy

Water & Bioeconomy showed a slightly positive performance in a varied market, with sales increasing by 6 percent, and adjusted EBITA by 2 percent. Continued investments in long-term growth have resulted in a higher cost base within the business area. At the same time, several investments are starting to yield results, which has led to growth in both sales and profit. The business area's largest unit, Auger, stood out with strong financial performance, as did Pure Water Scandinavia and Watertech.

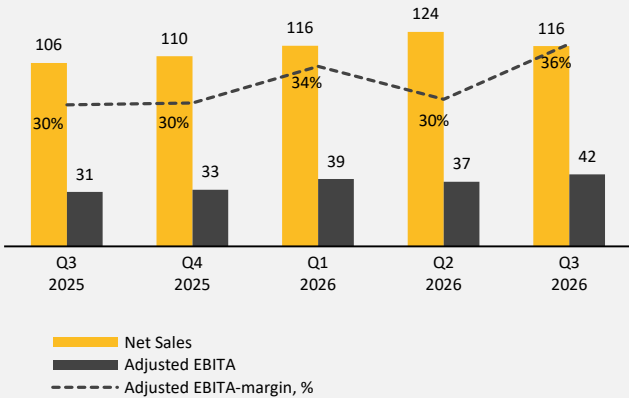
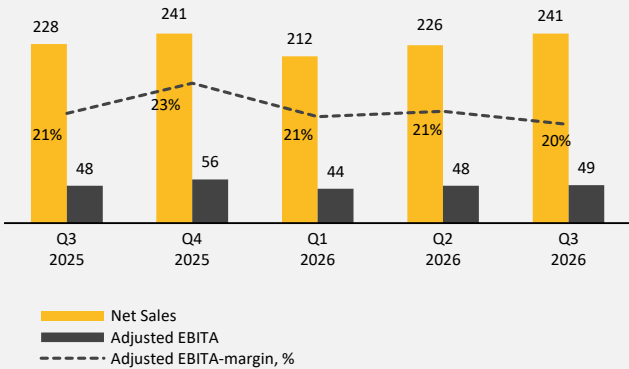
	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
SEK million						
Net Sales	241	228	680	672	921	913
Adjusted EBITA	49	48	140	161	196	216
Adjusted EBITA-margin %	20.1%	20.9%	20.6%	23.9%	21.3%	23.7%
No of business units	9	9	9	9	9	9
ROCE	92%	110%	92%	110%	92%	99%

BUSINESS AREA

Safety & Security

Safety & Security continued to have good demand in the third quarter, which was supported by increased regulatory requirements and an elevated threat landscape. This strengthens the need for protection solutions in critical environments and resulted in a sales increase of 9 percent. For example, Eagle has continued to establish itself in customer segments such as data centres, airports and government buildings. Cryptify's secure communication solutions for e.g. customers in governmental bodies also remained good. At the same time, profit in adjusted EBITA grew by a strong 31 percent, driven by a higher proportion of products, software and services with particularly good profitability. Consequently, the business area's already high margin strengthened further. However, the margin for the quarter should not be viewed as representative of a sustainable long-term level.

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
SEK million						
Net Sales	116	106	356	320	466	430
Adjusted EBITA	42	31	118	96	151	129
Adjusted EBITA-margin %	35.9%	29.6%	33.2%	30.0%	32.4%	29.9%
No of business units	7	7	7	7	7	7
ROCE	146%	155%	146%	155%	146%	129%



FULL YEAR

January to September

Net sales for the core business increased by 11 percent to SEK 3,739 million (3,360), of which comparable units contributed SEK 3,618 million (3,360), an increase of 11 percent excluding currency effects.

Operating profit EBIT amounted to SEK 575 million (128), capital loss related to divestments had a negative impact of SEK -165 million including disposal costs, while an adjustment of debt for contingent purchase price had a positive net impact of SEK 95 million. Last year's result was impacted by an impairment of goodwill and surplus values of SEK 500 million.

Adjusted EBITA in the core business amounted to SEK 760 million (713), corresponding to an adjusted EBITA margin of 20.3 percent (21.2), of which comparable units contributed SEK 815 million (773), an increase of 5 percent, excluding currency effects. Including non-comparable units, other operations and central units, adjusted EBITA amounted to SEK 768 million (735).

Net financial items amounted to SEK -210 million (-245), positively impacted by lower currency differences. The Group's profit after tax amounted to SEK 231 million (-254), total profit for the period including operations for divestment amounted to SEK 226 million (-290). Earnings per ordinary share amounted to SEK 6.04 (-7.00).

Acquisitions on a rolling twelve-month basis as of September 2026

Period	Acquisition	Business area	EBIT (SEK million)	No of employees
December -25	STORR B.V.	Supply Chain & Transportation	9	10
April -26	Rail Safety Systems B.V.	Supply Chain & Transportation	22	2
April -26	JLM Teknik ApS	Supply Chain & Transportation	13	39
August -26	A.U.T Wheels Ltd	Supply Chain & Transportation	20	14
September -26	Vale Engineering Ltd	Supply Chain & Transportation	20	15
			84	80

Other information

The parent company and central entities

Central units consist of the Group's parent company Sdiptech AB and the Group's holding company. The Parent Company's revenues consist of intra-group management fees, directed to the subsidiaries for the Parent Company's services. The costs consist of expenses for central functions such as management, acquisition teams, Group finance and other central functions.

The number of employees in the Group at the end of the period was 2,054 (2,158). Completed acquisitions during the past twelve months have increased the number of employees by 80 employees and completed divestments have reduced the number of employees by 356 employees.

Risks and uncertainties

With 35 operating units, the Group's operations are spread across a number of industries and geographies, and exposure to individual customers and suppliers is also limited. This limits business and financial risks. For a description of the Group's significant risk and uncertainty factors, please refer to the detailed description in the Annual Report for 2025. We see some impact of the recent escalation of trade barriers and geopolitical unrest and are monitoring developments closely to ensure that we conduct our operations in the best possible way based on current conditions.

Related party transactions

No significant related transactions within the Group.

Events after the end of the reporting period

No significant events after the end of the reporting period

Accounting policies

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (EU). This consolidated financial report has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable provisions of the Annual Accounts Act. The Parent Company's interim report has been prepared in accordance with the Annual Accounts Act, which is in accordance with the provisions of RFR2 Accounting for Legal Entities.

The same accounting principles and calculation criteria have been applied to the Group and the parent company as in the preparation of the most recent annual report for the financial year 2025. As a result of rounding, differences in summaries may occur in the interim report.

New and amended standards for the financial year 2026

No effects are expected from new or amended standards under IFRS in 2026. As of January 1, 2027, IFRS 18 Presentation and Disclosure in Financial Statements will enter into force and replace parts of IAS 1. The standard introduces new requirements for the presentation of the income statement and increased disclosure requirements, including with regard to management's defined key performance indicators. The company has initiated an analysis of the effects of the introduction and believes that the standard will primarily affect the presentation and disclosures in the financial statements.

Key estimates and assessments

Estimates and assessments are evaluated on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are considered reasonable under current conditions. For more detailed information, please refer to Note 1 in the Annual Report 2025.

Nomination Committee for the Annual General Meeting 2027

At the Annual General Meeting on 25 May 2026, the Chairman of the Board was instructed to contact the largest shareholders in terms of voting rights as of 30 September 2026 and ask them to appoint members. The Nomination Committee shall consist of three members. The Chairman of the Board shall be an adjunct member of the Nomination Committee and convene the meetings of the Nomination Committee.

Accordingly, the following persons have been appointed as members of the Nomination Committee for the 2027 Annual General Meeting:

- Helen Fasth Gillstedt (representing Handelsbanken Fonder)
- Max Frydén (representing Cliens Fonder)
- Simon Törnqvist (representing Ashkan Pouya)

Proposals to the Nomination Committee from shareholders may be sent by post to the company's address for further promotion or sent by email to: valberedningen@sdiptech.com

FINANCIAL REPORTS

Consolidated income statement in summary

Group (SEK million)	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Net Sales	2	1,309	1,253	3,857	3,871	5,182	5,196
Other operating income		6	6	14	23	130	139
Total income		1,315	1,258	3,871	3,894	5,312	5,335
Operating expenses							
Materials, contracting and subcontracting		-549	-496	-1,576	-1,533	-2,124	-2,081
Other external expenses		-103	-117	-423	-360	-539	-477
Employee expenses		-338	-349	-1,038	-1,101	-1,405	-1,468
Depreciation, amortisation and		-88	-589	-259	-770	-344	-855
Operating profit¹		237	-293	575	128	900	454
Finance net	2	-79	-85	-210	-245	-275	-310
Earning before tax		158	-378	365	-116	625	144
Tax		-45	-41	-134	-137	-169	-172
Earnings after tax from continued operations		113	-419	231	-254	456	-28
Profit/loss from discontinued operations	4	-	-32	-5	-36	-7	-38
Total Profit for the period		113	-451	226	-290	449	-67
Operating profit includes							
Amortisation of intangible assets related to acquisitions		-29	-27	-81	-83	-106	-108
Impairment of goodwill and non-current		-	-500	-	-500	0	-500
Profit attributable to continued							
Continued operations, Parent Company's shareholders		112	-420	229	-255	454	-31
Discontinued operations, Parent Company's shareholders		-	-32	-5	-36	-7	-38
Non-controlling interests		1	1	2	2	2	2
Earnings per share							
Earnings per share		2.96	-11.14	6.04	-7.00	11.86	-1.17
Earnings per share, Group excl. impairment of goodwill and immaterial		2.96	2.03	6.04	6.17	11.86	11.99
Earnings per share, Group incl. discontinued operations		2.96	-11.99	5.90	-7.96	11.68	-2.18
Adjusted EBITA, Group		261	242	768	735	1,053	1,020
Average number of ordinary shares		37,991,938	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938
Number of ordinary shares at the end of		37,991,938	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938

Consolidated report of comprehensive income

(SEK million)	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Total Profit for the period		113	-451	226	-290	449	-67
Other comprehensive income							
Changes in accumulated translation differences		94	-64	203	-209	142	-270
Total comprehensive income		207	-516	429	-499	591	-337
Attributable to:							
Parent company's shareholders		206	-516	427	-500	589	-339
Non-controlling interests		1	1	2	2	2	2

Condensed consolidated balance sheet

(SEK million)	Note	2026 30 Sep	2025 30 Sep	2025 31 Dec
Assets				
Goodwill		4,986	4,767	4,733
Other intangible assets		1,519	1,395	1,375
Property, plant and equipment		447	475	466
Right-of-use assets		376	463	447
Other non-current assets		42	20	20
Inventories		797	752	673
Trade receivables		1,012	937	840
Other receivables		253	320	296
Cash and cash equivalents		574	579	835
Assets held for sale	4	-	83	78
Total assets		10,005	9,790	9,799
Equity and liabilities				
Equity		4,337	3,938	4,099
Non-current interest-bearing long-term liabilities	3	3,952	4,256	4,050
Non-current non-interest-bearing long-term liabilities		363	329	330
Current interest-bearing liabilities	3	358	330	446
Trade payables		382	363	317
Other current liabilities		614	503	496
Liabilities held for sale	4	-	70	60
Total equity and liabilities		10,005	9,790	9,799



Condensed consolidated statement of changes in equity

(SEK million)	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Opening equity	4,134	4,461	4,099	4,451	4,451
Profit for the period	113	-451	226	-290	-67
Other comprehensive income for the period	94	-65	203	-209	-270
Total income for the period	207	-516	429	-499	-337
Shareholder transactions					
Repurchase of preference share	-	-	-184	-	-
Dividend to preference shareholders	-	-4	-4	-11	-14
Dividend to non-controlling interests	-	-4	-1	-4	-6
Warrant premium	-	-	-	-	4
Share-based remuneration	-3	-	-2	-	1
Closing equity	4,337	3,938	4,337	3,938	4,099
Equity attributable to			2026 30 Sep	2025 30 Sep	2025 31 Dec
Parent Company shareholders			4,329	3,930	4,093
Non-controlling interests			8	8	6

Condensed consolidated cash flow

Group (SEK million)	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Earnings before tax	158	-378	365	-116	624	143
Noncash items	73	651	345	900	331	886
Paid tax	-55	-21	-149	-168	-180	-198
Cash flow from operations before change in working capital	177	251	561	615	776	830
<i>Change in working capital</i>						
Increase(-)/decrease(+) in stock	-21	25	-82	-28	-7	47
Increase(-)/decrease(+) in operating receivables	-12	-3	-232	-5	-168	59
Increase(+)/decrease(-) in operating liabilities	1	-17	199	-24	172	-50
Cash flow from operating activities	143	256	445	558	773	886
Investing activities						
Acquisitions of subsidiaries	-230	-	-368	-244	-429	-305
Acquisitions of subsidiaries, paid contingent considerations	-172	-156	-218	-383	-218	-383
Disinvestments of subsidiaries	22	-	317	-	374	56
Capital expenditures in intangible assets	-21	-17	-65	-55	-70	-60
Capital expenditures in tangible assets	-19	-11	-79	-59	-101	-81
Cash flow from investing activities	-421	-184	-413	-741	-445	-773
Financing activities						
Warrant premium	-0	-	-	-	4	4
Repurchase of preference share	-	-	-184	-	-184	-
Borrowings/repayment of borrowings, net	272	-11	-44	453	-55	442
Repayment of lease liabilities	-32	-28	-100	-80	-120	-100
Dividend paid	-0	-7	-5	-14	-11	-20
Cash flow from financing activities	240	-46	-332	359	-366	325
Cash flow for the period	-37	25	-300	175	-36	439
Cash and cash equivalents at beginning of the period	589	562	834	435	834	435
Exchange rate difference in cash and cash equivalents	23	-9	40	-32	32	-40
Cash and cash equivalents at end of period	574	579	574	579	829	834
Cash and cash equivalents at end of period, discontinued operations	-	6	-	6	3	9

Parent company condensed income statement

(SEK million)	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Net Sales	8	9	23	25	32	33
Total income	8	9	23	25	32	33
Operating expenses						
Other external expenses	-7	-6	-23	-18	-33	-28
Employee expenses	-19	-18	-61	-56	-78	-74
Depreciaiton of tangible and intangible assets	-0	-1	-0	-1	0	-1
Operating profit	-18	-16	-60	-50	-79	-69
Finance net	-5	-22	9	-64	-10	-83
Earning before tax	-24	-38	-52	-114	-90	-152
Group contributions received	-	-	-	-	101	101
Profit for the period	-24	-38	-52	-114	10	-52

Parent company condensed balance sheet

(SEK million)	2026 30 Sep	2025 30 Sep	2025 31 Dec
Intangible assets	-	1	1
Property, plant and equipment	1	1	1
Financial assets	2,593	2,810	2,582
Current receivables	565	977	1,228
Cash and cash equivalents	36	7	12
Total assets	3,196	3,796	3,822
Equity	2,012	2,190	2,253
Long-term interest-bearing liabilities	916	1,389	1,220
Short-term liabilities	268	217	349
Total equity and liabilities	3,196	3,796	3,822

Key figures and financial information

Financial overview, Group	Note	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
Net sales, (SEK million)		1,309	1,289	1,259	1,325	1,253
Sales growth compared to previous year, %		4%	0%	-5%	-1%	4%
EBITDA (SEK million)		325	299	210	410	296
Adjusted EBITDA, (SEK million)		321	320	305	345	305
EBITA, (SEK million)		280	255	162	359	245
Adjusted EBITA		261	261	246	284	242
Adjusted EBITA margin, %		20.0%	20.3%	19.5%	21.4%	19.3%
EBIT, (SEK million)		237	213	126	325	-293
Profit for the year from Group, (SEK million)		113	97	21	225	-419
Profit for the year after deduction of minority (SEK million)		112	96	20	223	-420
Capital employed, closing balance, (SEK million)		8,148	7,700	7,497	7,715	7,923
Capital employed, average (SEK million)		7,765	7,709	7,940	8,186	8,402
Return on capital employed (ROCE), %		13.6%	13.3%	12.8%	13.5%	12.1%
Equity, average adjusted for preference shares (SEK million)		4,084	3,940	3,978	4,024	4,112
Return on equity, %		11.0%	-2.1%	-2.5%	-1.1%	-4.0%
Interest-bearing liabilities, closing balance (SEK million)		3,810	3,566	3,528	3,601	3,985
Net debt/Adjusted EBITDA, times		2.95	2.80	2.80	2.84	3.20
Financial interest-bearing liabilities (SEK million)		3,089	2,735	2,626	2,702	3,016
Financial net debt/Adjusted EBITDA, times		2.39	2.15	2.09	2.12	2.42
Equity capital including minority interests (SEK million)		4,337	4,134	3,968	4,099	3,938
Equity capital, attributed to parent (SEK million)		4,329	4,126	3,962	4,093	3,930
Equity ratio, %		43%	43%	41%	42%	40%
Cash flow generation, %		62%	70%	54%	134%	94%
Number of employees at the end of the period		2,054	1,975	1,896	2,160	2,158
Attributable to Parent Company shareholders						
Key figures per share						
Earnings per ordinary share (SEK)		2.96	2.54	0.54	5.83	-11.14
Equity per share, (SEK)		11.39	10.86	10.43	10.77	10.34
Cash flow from operating activities per share, (SEK)		3.80	4.90	3.05	8.63	6.71
Free operating cash flow per share, (SEK)		1.90	2.04	1.36	7.39	5.27
Average number of ordinary shares, '000		37,992	37,992	37,992	37,992	37,992
Number of shares, closing balance '000		37,992	37,992	37,992	37,992	37,992
Number of preference shares, '000		-	-	-	1,750	1,750

NOTES

Note 1. Business segment information

Since January 2025, the Group has been divided into four business areas and 11 units that are not part of the core business and were intended to be divested. As of the balance sheet date, all divestments have been completed.

Businesses under divestment

In the second quarter of 2026, the divestment of the Group's unit for the manufacture of special elevators, installation and elevator service in Central Europe, classified according to IFRS 5.9, was completed.

Segment information Group

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Net Sales (SEK million)						
Supply Chain & Transportation	659	518	1,786	1,574	2,292	2,080
Energy & Electrification	293	250	918	793	1,198	1,074
Water & Bioeconomy	241	228	680	672	921	913
Safety & Security	116	106	356	320	466	430
Sum core operations	1,309	1,102	3,739	3,360	4,877	4,497
Other operations	0	151	118	511	306	699
Total net sales	1,309	1,253	3,858	3,871	5,183	5,196

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Adjusted EBITA (SEK million)						
Supply Chain & Transportation	122	109	329	306	445	422
Energy & Electrification	71	64	240	211	313	283
Water & Bioeconomy	49	48	140	161	196	216
Safety & Security	42	31	118	96	151	129
Sum segments	282	252	827	773	1,104	1,051
Central units	-21	-19	-67	-62	-88	-83
Sum core operations	261	234	760	712	1,016	968
Other operations	-0	8	8	23	38	52
Total adjusted EBITA	261	241	768	734	1,053	1,020

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Adjusted EBITA (SEK million)						
Supply Chain & Transportation	18.5%	21.0%	18.4%	19.4%	19.4%	20.3%
Energy & Electrification	24.1%	25.8%	26.2%	26.6%	26.1%	26.4%
Water & Bioeconomy	20.1%	20.9%	20.6%	23.9%	21.3%	23.7%
Safety & Security	35.9%	29.6%	33.2%	30.0%	32.4%	29.9%
Adjusted EBITA-margin % segments	21.6%	22.9%	22.1%	23.0%	22.6%	23.4%
Adjusted EBITA-margin % core incl central units	20.0%	21.2%	20.3%	21.2%	20.8%	21.5%
Other operations	-5.5%	5.0%	7.0%	4.4%	12.3%	7.4%
Total adjusted EBITA-margin Group	20.0%	19.3%	19.9%	19.0%	20.3%	19.6%

Geographical distribution of turnover

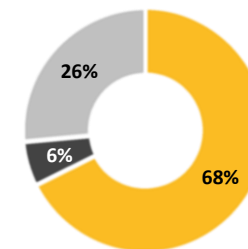
Over the years, Sdiptech has acquired units outside Sweden; in Norway, Finland, the UK, the Netherlands, Italy and Denmark. In addition, the Group's units have subsidiaries in e.g. the USA, Malaysia, Taiwan and New Zealand. The Group's business units have customers mainly locally and regionally in their respective geographies, but exports also occur.

Breakdown of turnover by revenue type

Over the years, Sdiptech has mainly acquired product companies. As an important complement, these companies have service and installation offerings for several products, which ties customers closer to the companies. The service offering also provides underlying recurring revenue as a solid base for sales.

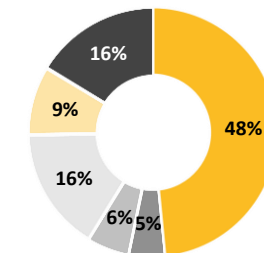
Timing of revenue recognition (SEK million)	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Core Operations						
Sales direct	1,108	1,015	3,364	3,130	4,311	4,077
Sales, over time	202	87	376	230	567	420
Total Net Sales	1,309	1,102	3,739	3,360	4,877	4,497

Net Sales by product, LTM



- Own products
- Installation
- Service

Net Sales by country, LTM



- UK
- Italy
- US
- Other Europe
- Other, rest of world
- Nordics

Note 2. Finance net

(SEK million)	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
<i>Financial Income</i>						
Interest income	0	1	3	4	5	6
Net exchange gain	-	-	-	-	-	-
Other financial income	1	0	4	2	4	2
Total financial income	2	1	7	6	9	9
<i>Financial cost</i>						
Interest expense to credit institutions	-66	-51	-165	-151	-219	-204
Discount rate for lease liabilities	-4	-4	-12	-13	-16	-17
Discount rate on contingent considerations	-7	-13	-24	-38	-29	-43
Exchange differences	-2	-14	-12	-42	-19	-49
Other financial cost	-2	-5	-4	-8	-0	-4
Total financial cost	-81	-87	-217	-251	-283	-316
Net financial items	-79	-86	-210	-245	-274	-310

Note 3. Liabilities

(SEK million)	2026 30 Sep	2025 30 Sep	2025 31 Dec
Liabilities to credit institutions	2,800	2,329	2,309
Bond liabilities	400	800	800
Leases	273	354	342
Contingent considerations	479	772	597
Other non-current liabilities	-	2	2
Total non-current interest-bearing liabilities	3,951	4,256	4,050
Liabilities to credit institutions	0	9	10
Leases	115	123	119
Contingent consideration	242	198	317
Other current liabilities	-	1	1
Total current interest-bearing liabilities	357	330	446

(SEK million)	2026 30 Sep	2025 30 Sep	2025 31 Dec
Opening balance of the year	914	1,316	1,316
Acquisitions	37	71	82
Paid considerations relating to previous acquisitions	-218	-383	-383
Interest expense (interest on present value)	24	35	39
Re-valuation via operating profit	-90	4	-48
Exchange differences	52	-73	-92
Carrying amount at period end	720	970	914

Upcoming payments, undiscounted values as of 30 September 2026

(SEK million)	2026	2027	2028-2029	After year 2029
Contingent considerations	93	159	436	109

Note 4. Discontinued operations

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Profit (SEK million)						
Net Sales	-	43	64	147	126	209
Operating profit	-	-30	-5	-29	-3	-27
Earnings before tax	-	-32	-5	-35	-4	-35
Tax	-	-0	-0	-1	-2	-3
Profit for the period	-	-32	-5	-36	-6	-37

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Cash flow SEK (million)						
Cash flow from operating activities, net	-	-	2	3	6	7
Cash flow from investing activities	-	-1	-1	-	-3	-2
Cash flow from financing activities	-	-	-6	-8	-6	-8
Total cash flow	-	-1	-5	-5	-3	-3

	2026 30 Sep	2025 30 Sep	2025 31 Dec
Balance sheet (SEK million)			
Intangible assets	-	4	4
Property, plant and equipment	-	4	6
Right-of-use assets	-	11	7
Financial assets	-	0	0
Inventories	-	14	12
Trade receivables	-	30	26
Other current receivables	-	14	14
Cash and cash equivalents	-	6	9
Total assets	-	83	78
Non-current interest-bearing long-term liabilities	-	14	10
Non-current non-interest-bearing long-term liabilities	-	3	4
Current interest-bearing liabilities	-	23	16
Current non-interest-bearing liabilities	-	30	30
Total liabilities	-	70	60

Note 5. Aquisitions

Preliminary acquisition analyses January to September 2026, (SEK million)	Book	Carrying Fair Value	Carrying amount Total
Goodwill	-	270	270
Brand, IPR, Customer relations	-	142	142
Property, plant and equipment	30	-	30
Right-of-use assets	33	-	33
Stock and work in progress	58	-	58
Cash and cash equivalents	32	-	32
Other current assets	50	-	50
Deferred tax liability	-4	-35	-39
Other non-current liabilities	-87	-	-87
Other current liabilities	-56	-	-56
Total	57	377	434

Contribution of the acquired entities to Group turnover and profit	Total
Acquired units' contribution to the Group's turnover	87
Acquired units' contribution to the Group's profit before tax	20

Cash flow of acquisition	Total
Purchase price incl. Contingent consideration	-434
Purchase price withheld	37
Cash and cash equivalents acquired	32
Payments pertaining to prprevious year's acquisitions	-218
Exchange difference	-3
Total cash flow impact	-586

Accounting for acquisitions

The acquisition analysis is preliminary. The acquisition analysis is kept open for 12 months from the date of closing. During the period, retroactive adjustments to the preliminary amounts reported at the time of acquisition may be made so that they reflect new information about the facts and circumstances that existed at the time of acquisition and which, if known, would have affected the calculation of the amounts reported at that time.

Goodwill consists of the amount that the consolidated acquisition value of shares in acquired subsidiaries exceeds the fair value of the value of the company's net assets at the time of acquisition and is mainly attributable to synergies and other intangible assets that do not meet the criteria for separate accounting. Goodwill derives from the acquired entity's expected contribution to complementing and broadening the Group's offering, sales channels and synergies within infrastructure and contributes to the Group's continued growth.

Transaction costs for acquisitions are expensed during the periods in which they arise and the services are performed. These costs, together with costs for any divestments, are recognized in the income statement under the item other external costs. Acquisition and disposal costs for the period January to September 2026 amounted to SEK 23 million (10), see also section Definitions and alternative performance measures.

Description of acquisitions during January to September 2026

On April 21, Sdiptech acquired 97% of the shares in Dutch Rail Safety Systems (RSS). The company develops and supplies patented magnetic safety barrier systems, complemented by a wide range of rail safety solutions, enabling safe, more efficient and regular maintenance work. Its growing international presence and partner network provide a solid foundation for continued growth. The acquisition strengthens Sdiptech's offering in Supply Chain & Transportation.

At the time of the acquisition, RSS had 2 employees. The company will be the tenth business unit in Supply Chain & Transportation and will be part of the business area from April 2026. Sdiptech paid EUR 6 million on the closing date, which was financed with own funds and existing credit facility. The final purchase price, which is settled at the end of a three-year earn-out period, is dependent on the company's earnings development. A final total purchase price that is higher than the current one assumes a higher level of earnings than the current one.

On April 30, Sdiptech acquired all shares in the Danish company JLM Teknik ApS. The company develops and manufactures a number of different vacuum lifting tools as well as a wide range of other lifting aids. The company has over 25 years of experience and has built up a strong market position in Denmark as a supplier to industries such as warehousing and logistics, food and pharmaceuticals, and glass and window production. The acquisition complements Sdiptech's offering in Supply Chain & Transportation with efficient lifting tools and a growing international distributor network creates potential for growth.

At the time of the acquisition, JLM had 39 employees. The company is the eleventh business unit in Supply Chain & Transportation and will be part of the business area from April 2026. Sdiptech paid DKK 55 million on the closing date, which is financed with own funds and existing credit facility. The final purchase price, which will be settled at the end of a three-year earn-out period, is dependent on the company's earnings development. A final total purchase price that is higher than the current level assumes a higher level of earnings than the current one.

On August 6, Sdiptech acquired the British company A.U.T (Wheels and Castors) Co. Ltd. Sdiptech has established a leading position in the UK market for wheels and castors, serving a wide range of sectors, including logistics, industry, waste recycling and specialized engineering industries. The company procures and constructs customized solutions for wheels and castors that meet customers' high and mission-critical requirements. The solutions contribute significantly to the efficiency and safety of customers' operations. The acquisition complements Sdiptech's position in logistics solutions for terminals and hubs.

At the time of the acquisition, A.U.T. had 17 employees. The company is the twelfth business unit in Supply Chain & Transportation and will be part of the business area from August 2026. Sdiptech paid GBP 8.5 million on the closing date, which is financed with own funds and existing credit facility. The final purchase price, which is settled at the end of a three-year earn-out period, is dependent on the company's earnings development. A final total purchase price that is higher than the current level assumes a higher level of earnings than the current

On 1 September, Sdiptech acquired 91 percent of the shares in VALE Engineering (York) Ltd. The company was founded in 1999 and manufactures specialized equipment for the maintenance of roads, public environments and other infrastructure facilities. The company's largest product area is winter maintenance, including equipment for spreading salt solution in de-icing and snow ploughs. The offering also includes professional equipment for weed control as well as machines for the maintenance of sports and green areas. The business is mainly focused on the UK market, with some international exports. The acquisition strengthens our offering in road maintenance and complements Sdiptech's existing operations in Supply Chain & Transportation.

At the time of the acquisition, Vale had 15 employees. The company is the thirteenth business unit in Supply Chain & Transportation and will be part of the business area from September 2026. Sdiptech paid GBP 10 million on the

closing date, which is financed with own funds and existing credit facility. The final purchase price, which will be settled at the end of a two-year earn-out period, is dependent on the company's earnings development. A final total purchase price that is higher than the current level assumes a higher level of earnings than the current

The estimated contingent purchase price for the four acquisitions amounted to a total of SEK 37 million at the time of acquisition after present value calculation. The valuation is based on an assessment of the likely outcome based on forecasts for the companies from the date of acquisition until the end of the period of the contingent purchase price.

Definitions and alternative performance measures

Sdiptech presents alternative financial performance measures in addition to those established in accordance with IFRS. The purpose is to provide a better understanding of the development of the business and the financial position. However, these performance measures should not be seen as a replacement for IFRS-based performance measures. Alternative performance measures are presented in the interim report for follow-up of the Group's operations. The alternative performance measures presented in this interim report relate to adjusted EBITA, adjusted EBITDA, net debt/adjusted EBITDA, financial net debt/adjusted EBITDA, return on capital employed, cash flow generation, earnings per ordinary share and earnings per ordinary share after dilution and free cash flow per share, which are described below.

Adjusted EBITA

Adjusted EBITA is the Group's operational performance measure and is calculated as EBITA adjusted for acquisition and divestment costs, earnings from revaluation of contingent purchase prices, capital gains on disposals, items affecting comparability relating to non-material corrections of previous years in the subsidiaries and depreciation and amortisation that are not acquisition-related but derive from the operating units' intangible assets. The ratio facilitates comparisons of EBITA over time by excluding the impact from items affecting comparability. It is also used internally as a key financial measure for the business.

Adjusted EBITA margin

Adjusted EBITA in relation to net sales.

EBITDA

Operating profit before depreciation and amortization.

Adjusted EBITDA

Adjusted EBITDA is calculated as EBITDA adjusted for acquisition and divestment costs, earnings from revaluation of contingent purchase prices, capital gains on disposals, items affecting comparability relating to non-material corrections of previous years in the subsidiaries.

EBITA

Operating profit after depreciation of property, plant and equipment before impairment. The key figure enables comparisons of

profitability over time, regardless of depreciation and amortization of acquisition-related intangible assets, as well as regardless of the corporate tax rate and the company's financing structure. However, depreciation of property, plant and equipment is included, which is a measure of the resource consumption necessary to generate earnings.

Net financial debt/Adjusted EBITDA

Calculated as net financial debt at the balance sheet date, including liabilities to credit institutions, outstanding bonds and lease liabilities (mainly discounted leases), in relation to adjusted EBITDA for the last four quarters. Net financial debt includes current and long-term interest-bearing liabilities less cash-like assets, but excludes liabilities related to contingent purchase price on acquisitions.

Net debt/Adjusted EBITDA

Calculated as net debt at the balance sheet date in relation to adjusted EBITDA for the last four quarters. Net debt includes short-term and long-term interest-bearing liabilities less cash-like assets. Certain interest-bearing liabilities relate to contingent purchase prices on acquisitions, which are settled after the end of the vesting period depending on earnings developments. In order for the debt to be settled to its full book value, a higher level of profit than the current level is required.

Capital employed

Calculated as average equity and net debt for the last four quarters, less cash-like funds and short-term investments.

Return on capital employed (ROCE)

Calculated as EBITA for the last four quarters in relation to average capital employed at the time of the year-end.

Return on equity

Calculated as average profit after tax attributable to shareholders, adjusted for dividends to preference shares, for the last four quarters, in relation to average equity attributable to shareholders adjusted for preference capital for the last four quarters at the time of closing of the financial statements.

Cash flow generation

Calculated as cash flow from operating activities in relation to profit before tax, adjusted for non-cash items.

Free cash flow per share

Calculated cash flow from operating activities, adjusted for investments in tangible and intangible fixed assets and amortization of leases, in relation to the average number of outstanding shares during the period.

Earnings per ordinary share

Calculated as profit after tax attributable to parent company shareholders, less dividends to preference shareholders, divided by the number of ordinary shares outstanding at the end of the period.

Bridge, adjusted EBITA to EBIT

(SEK million)	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Adjusted EBITA	261	242	769	735	1,053	1,020
Adjustment items	4	-8	-113	-24	-47	41
Non-acquisition-related amortization and write-downs of non-current assets	15	11	42	36	51	46
EBITA	280	245	697	747	1,058	1,108
Non-acquisition related amortization of non-current assets	-15	-11	-42	-36	-51	-46
Impairment of goodwill and non-current assets	-	-500	-	-500	0	-500
Amortization and write-downs of acquisition related	-	-	-	-	-	-
Intangible assets	-29	-27	-81	-83	-107	-108
EBIT	237	-293	575	128	901	454

Adjustment items consist of acquisition and divestment costs, profit from revaluation of contingent considerations, capital gains on disposals, items affecting comparability relating to non-material corrections of previous years in the subsidiaries. Revaluation of liabilities relating to contingent considerations may entail a corresponding income, if liabilities have been written down, or a cost if liabilities have been written down. The fact that these items vary over time depends on the development of the constituent companies and future forecasts. An evaluation of this development compared to book values takes place every quarter and may result in various revaluations affecting earnings.

EBIT to EBITDA, operating profit before depreciation and amortization

(SEK million)	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Operating profit	237	-293	575	128	900	454
Amortization and write-downs of tangible assets	44	51	136	150	186	201
Amortization and write-downs of intangible assets	44	538	123	620	157	654
EBITDA	325	296	834	899	1,244	1,309
Adjustment items	-4	8	113	24	47	-41
Adjusted EBITDA	321	305	947	923	1,292	1,267

Interest-bearing net financial debt incl. leases as of the balance sheet date

(SEK million)	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
Liabilities to credit institutions	2,800	2,328	2,341	2,335	2,362
Bond liabilities	400	550	800	800	800
Leases	388	415	437	471	489
Other interest-bearing liabilities	-	-	-	3	3
Total financial liabilities	3,588	3,293	3,578	3,608	3,654
Financial derivatives	76	31	-9	-46	-22
Cash and cash equivalents	-574	-589	-926	-843	-585
Interest-bearing financial net debt	3,089	2,735	2,644	2,719	3,047
Adjustment for discontinued operations	-	-	-18	-17	-31
Interest-bearing net debt	3,089	2,735	2,626	2,702	3,016

Net financial debt in relation to adjusted EBITDA

(SEK million)	2026 30 Sep	2025 30 Sep	2025 31 Dec
Liabilities to credit institutions	3,089	3,016	2,702
Adjusted EBITDA	1,292	1,245	1,267
Financial net debt/Adjusted EBITDA, times	2.39	2.42	2.13

Interest-bearing net debt as of the balance sheet date

(SEK million)	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
Interest-bearing financial net debt	3,588	3,293	3,578	3,608	3,654
Contingent considerations	721	831	902	914	970
Sum interest-bearing liabilities	4,309	4,124	4,481	4,522	4,624
Cash and cash equivalents	-498	-558	-935	-890	-607
Interest-bearing net debt	3,810	3,566	3,546	3,633	4,017
Adjustment for discontinued operations	-	-	-18	-31	-31
Total interest-bearing net debt	3,810	3,566	3,528	3,616	3,985

Interest-bearing net debt in relation to adjusted EBITDA

(SEK million)	2026 30 Sep	2025 30 Sep	2025 31 Dec
Interest-bearing net debt	3,810	3,985	3,616
Adjusted EBITDA	1,292	1,245	1,267
Net debt/EBITDA	2.95	3.20	2.85

Average capital employed (ROCE)

(SEK million)	Average	Q3 2026	Q2 2026	Q1 2026	Q4 2025
Interest-bearing net debt	4,359	4,309	4,124	4,481	4,522
Cash and cash equivalents	-720	-498	-558	-935	-890
Interest-bearing net debt	3,639	3,810	3,566	3,546	3,633
Adjustment for discontinued operations	-9	-	-	-18	-17
Equity	4,135	4,337	4,134	3,968	4,099
Capital employed	7,765	8,147	7,700	7,497	7,715

RTM EBITA in relation to average capital employed

	2026 30 Sep	2025 30 Sep	2025 31 Dec
EBITA	1,056	1,012	1,108
Capital employed	7,765	8,402	8,186
Return on capital employed	13.6%	12.0%	13.5%

Average adjusted net income in relation to average equity

	2026 30 Sep	2025 30 Sep	2025 31 Dec
Profit after tax, adjusted	451	-163	-46
Equity	4,084	4,112	4,024
Return on equity	11.0%	-4.0%	-1.1%

Cash flow generation

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
EBT	158	-378	365	-116	625	144
Adjustment for non cash items	73	651	345	900	331	886
Adjusted EBT	231	272	710	783	956	1,029
Cash flow from operations	143	256	445	558	773	886
Cash flow generation, %	62%	94%	63%	71%	81%	86%
Capex	-40	-28	-144	-114	-171	-141
Lease amortization	-32	-28	-100	-80	-120	-100
Free cash flow	72	200	201	364	482	645
Number of shares	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938
Free cashflow per share	1.90	5.27	5.30	9.58	12.69	16.97

Earnings per ordinary share

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM Sep 2026	Jan-Dec 2025
Profit/loss attributable to Parent Company's shareholders	112	-452	224	-292	447	-69
Dividend paid to preference shareholders	-	4	-	11	4	14
Profit/loss attributable to Parent Company's shareholders	112	-455	224	-302	444	-83
Number of ordinary shares outstanding (thousands)	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938
Earnings per ordinary share	2.94	-11.99	5.90	-7.96	11.68	-2.18

STOCKHOLM, 23 OCTOBER 2026

Anders Mattson
President and CEO

This interim report has been reviewed by the company's auditors.

Auditor's audit report

To the Board of Directors of Sdiptech AB (publ) reg. no. 556672-4893

Introduction

We have conducted a limited review of the condensed interim financial information (interim report) for Sdiptech AB (publ) as of September 30, 2026, and the nine-month period ending on that date. The board of directors and the managing director are responsible for preparing and presenting this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our limited review.

The focus and scope of the limited review

We have conducted our limited review in accordance with the International Standard on Review Engagements ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A limited review consists of making inquiries, primarily of persons responsible for financial and accounting matters, performing analytical procedures, and other review procedures. A limited review has a different focus and a significantly smaller scope compared to the focus and scope of an audit conducted in accordance with ISA and generally accepted auditing standards. The review procedures taken in a limited review do not enable us to obtain the assurance that we would become aware of all significant matters that might have been identified in an audit. Therefore, the conclusion expressed based on a limited review does not have the assurance that a conclusion expressed based on an audit has.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the group in accordance with IAS 34 and the Annual Accounts Act and for the parent company in accordance with the Annual Accounts Act.

Stockholm, 23 October 2026

Öhrlings PricewaterhouseCoopers AB

Anna Rosendal

Andreas Skogh

Authorized Public Accountant
Auditor in Charge

Authorized Public Accountant

Sdiptech in brief

We are an infrastructure technology group that acquires and develops companies that contribute to creating more sustainable, efficient and safe societies

Vision

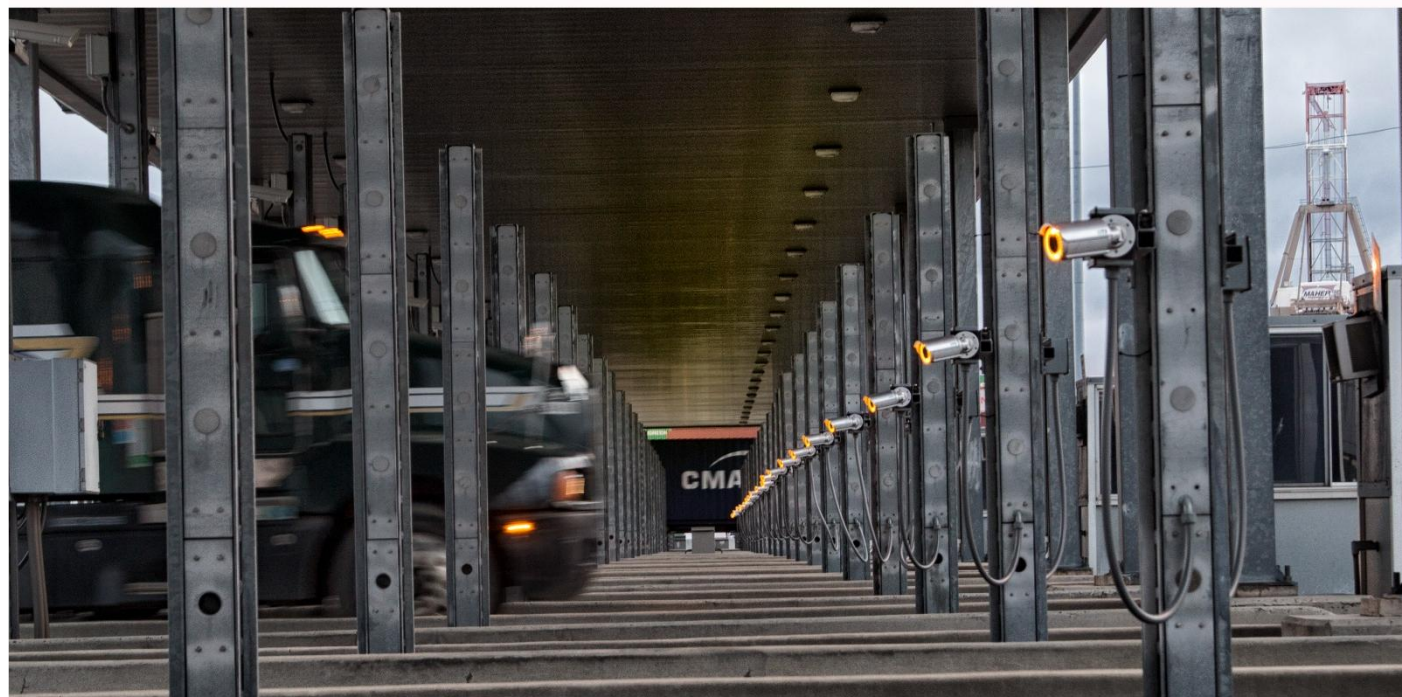
We believe in a future based on more sustainable, efficient and safe societies. To achieve this, it is crucial to expand and improve the infrastructure around us. We intend to take an active role in this development by acquiring and developing leading niche companies that offer essential solutions for well-functioning communities.

Business concept

Sdiptech offers high value to customers in the infrastructure sector by providing high-quality technology, solutions and services to both the public and private sectors, primarily in Europe.

Goals

Sdiptech's overall goals are to create sustainable, long-term value growth and to become a leading European provider of niche offerings to the infrastructure sector.



Financial calendar 2026

Year-end report for 2026

10 February 2027

For further information, please contact:

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This information is information that Sdiptech AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact persons set out above, at 07.30 CEST on October 23, 2026.