

Paxman publishes newsletter on its recently obtained EU MDR Certification

Today, Paxman publishes the February issue of its newsletter aimed at shareholders, investors and other interested parties.

This month's issue highlights that Paxman obtained EU Medical Device Regulation (MDR) certification from its official standards body, the British Standards Institution (BSI), at the end of January. The EU MDR for medical devices ensures continuity of patient access and care not only in the EU but in over 100 countries around the world. As many small and medium-sized enterprises (SMEs) are struggling to achieve MDR certification, Paxman is proud to having reached this important milestone thanks to the dedication and hard work of its team.

The newsletter also includes information on several signed contracts and orders in the US, the UK and around the world, including a large order for 25 systems from Sheffield Teaching Hospitals NHS Trust in the north of England, and that Dr Aishwarya Bandla, Paxman's Regional R&D Manager based in Singapore, was recognised at the National University of Singapore College of Design and Engineering (CDE) Alumni Awards 2022.

To read the newsletter and subscribe for upcoming issues, follow this link:

https://bit.ly/paxfeb23en

Paxman's investor newsletter is published monthly as a part of the company's effort to strengthen its market communication together with the IR communication agency Honeybadger. Every published issue of the newsletter is available on Paxman's website for investors, www.paxman.se. The company encourages feedback and requests on topics for upcoming issues of the newsletter.

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About Us

The Paxman Scalp Cooling System has been developed by the Paxman family to reduce hair loss in breast cancer patients undergoing chemotherapy. The concept behind the system came when the mother of four, Sue Paxman, experienced first-hand the trauma of chemotherapy-induced hair loss. With close to 4,400 systems delivered in to hospitals, clinics and treatment centres around the world, PAXMAN is the leading supplier of Scalp Cooling technology. PAXMAN's scalp-cooling cap is made from lightweight, biocompatible silicone that is soft and flexible, providing a snug yet comfortable fit during treatment. PAXMAN AB (publ) has its headquarters in Karlshamn (Sweden), with subsidiaries in Huddersfield (UK) and Houston, Texas (US).

The PAXMAN share is listed on Nasdaq First North Growth Market. FNCA Sweden AB is the company's Certified Adviser.

Attachments

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