

Biomethane Station Data December and full-year 2024

9 January 2025 - ReFuels N.V., one of Europe's leading suppliers of renewable biomethane (Bio-CNG) for decarbonising heavy goods vehicles, published Bio-CNG station data for December and full-year 2024.

- 4,858 tonnes of Bio-CNG were dispensed from 15 public access refuelling stations in operation during December 2024, an increase of 17% from 4,154 tonnes in December 2023 (13 stations)
- For the full year 2024, 55,012 tonnes were dispensed, up 27% from 43,269 tonnes in 2023
- The average daily dispensed volume was 157 tonnes in December 2024 compared to 134 tonnes dispensed per day in the year-earlier period
- For the three months ending 31 December 2024, the total dispensed volume was 14,835 tonnes, an increase of 18% compared to the same period in 2023
- In December, a daily average of 1,944 vehicles refuelled at ReFuels' Bio-CNG stations, compared to 1,617 vehicles for the same period last year, corresponding to a 20% growth
- Prices for Renewable Transport Fuel Certificates (RTFCs) averaged 24.4 pence in December 2024, up 41% compared to December 2023

"We are pleased to see another year with strong growth in dispensed volumes. In the days and weeks leading up to Christmas, ReFuels set new dispensing records driven by a bigger fleet of Bio-CNG trucks and increased holiday season activity. While truck numbers continued to grow in December, the pace was slightly slower than anticipated as a large delivery of new vehicles moved into January. As expected, total December volumes were seasonally lower than in November as trucks are parked up over Christmas, with the timing of the 2024 holidays contributing to a slightly larger decline than in 2023," said Philip Fjeld, CEO of ReFuels.

ReFuels had 168 unique customer fleets refuelling across the network in the three months ending 31 December 2024, compared to 146 for the comparable period in 2023.

In addition to Bio-CNG dispensing, Refuels generates revenue from sales of Renewable Fuel Transport Certificates (RTFCs.) Refuels is awarded 3.8 RTFCs per kilo dispensed Bio-CNG, which are sold to fuel suppliers with a blending obligation. In December, the average price per RTFC was 24.4 pence, compared with 17.3 pence in December 2023.

Through the CNG Fuels brand, ReFuels operates 15 public access Bio-CNG stations on major trucking routes in the UK. ReFuels has one station under construction in Livingston Scotland, which will enable low-emission transport between Glasgow and Edinburgh. ReFuels has a target of 30-40 stations in operation and under construction by the end of 2026.

ReFuels provides monthly operational updates, which are normally released within ten working days after the end of the month.

To receive ReFuels' stock exchange and press releases via email, subscribe at refuels.com/investors.

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About ReFuels

ReFuels is decarbonising Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. By the end of 2026, the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit www.refuels.com (<http://www.refuels.com/>).

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2025-01-09 07:00 CET.

Attachments

[Biomethane Station Data December and full-year 2024](#)

[Operational Update Dec 2024](#)