

## BIMobject AB

# Interim Report: Apr-Jun 2024

### Second quarter financial highlights

- ARR in constant currencies of MSEK 138.4 (128.1) at end of quarter, +8%
- Net sales of MSEK 41.8 (39.6), +6%, including a currency effect of +1%
- Net sales from recurring revenue of MSEK 33.8 (30.9), +9%, including a currency effect of +1%, representing 81% of total net sales
- EBITDA of MSEK -5.1 (-4.8)
- Basic earnings per share amounted to SEK -0.04 (-0.02)
- Group cash flow from operating activities of MSEK +0.8 (-8.9)

### January - June financial highlights

- Net sales of MSEK 81.4 (76.3), +7%, including a currency effect of +2%
- Net sales from recurring revenue of MSEK 66.0 (60.7), +9%, including a currency effect of +2%, representing 81% of total net sales
- EBITDA of MSEK -12.7 (-15.1)
- Basic earnings per share amounted to SEK -0.08 (-0.09)
- Group cash flow from operating activities of MSEK 5.6 (-5.2)

# CEO's comments

## Continued growth despite low activity in building

Although the market is going through a period of lower building activity, BIMObject still managed to continue to expand its business, reaching Net Sales of MSEK 41.8 (+6%) and ARR of MSEK 138.4 (+8%) in the second quarter. From a quarter to quarter perspective our order inflow came in a bit lower while churn levels improved slightly. Our service revenue of MSEK 7.6 increased by +5% since last quarter.

The lower market activity is also reflected in our platform traffic metrics where we had a growth in monthly downloading users of +5% (+37%), this while still having received a strong and persistent NPS score by our user community.

As we strategically advance our position by building new solutions, integrating our platforms, and establishing ourselves in new market segments, our EBITDA faced a slight decrease and landed at MSEK -5.1 (-4.8). However, overall our financial health remains robust, with a positive operating cash flow for a second consecutive quarter and a solid cash position. At the end of Q2, our cash position including current investments stood at MSEK 223, providing us with the stability and flexibility needed to continue our growth and innovation efforts.

## EU's sustainability regulations propelling the demand of data

In the wake of EU's The Green Deal, a barrage of regulatory initiatives are quickly sweeping across our industry. Initiatives such as CBAM, CPR, and CSRD are already starting to set tough requirements for reporting and compliance. These initiatives will not only have implications for all actors across the building industry in Europe, but also for international companies exporting their goods to the European markets. Such regulations exemplify an ongoing and transformative shift in our industry in which the requirements of providing transparent and structured product information in a readily available and sharable digital format rapidly moves from a "nice to have" to a "must have".

## BIMObject - uniquely positioned to serve the industry

As regulations become a major challenge for most actors in our industry a corresponding opportunity in supporting the industry emerges for us. Although a substantial undertaking, I firmly believe BIMObject is uniquely positioned to be able to provide unparalleled solutions that are needed to meet the new requirements rolled out over the next couple of years. This as we have a strong foundation in place consisting of a significant customer base and built up local representation in the largest markets in Europe and the US. We have also a long experience in digitizing building product information into BIM objects and Environmental Product Declarations (EPDs) as well as built up distribution thereof through our platforms. Furthermore we are moving forward with the integration between our platforms to ensure consistency between our offerings and are starting to gradually deploy new solutions to the market to meet these new requirements.

A recent example of such an initiative is our latest offering towards building material distributors which typically hold a large assortment of products and thus are facing extraordinary challenges in providing accurate and reportable product information.

Sincerely,

Martin Lindh  
CEO

# Financial summary

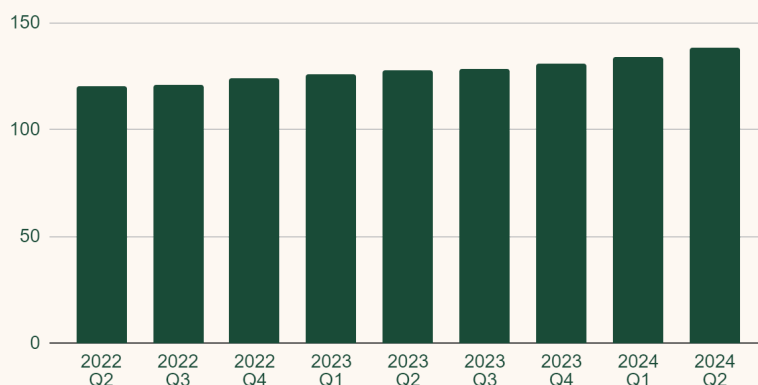
| Group (MSEK)                        | 2022<br>Q2 | 2022<br>Q3 | 2022<br>Q4 | 2023<br>Q1 | 2023<br>Q2 | 2023<br>Q3 | 2023<br>Q4 | 2024<br>Q1 | <b>2024<br/>Q2</b> |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------------|
| ARR in constant currencies          | 120.4      | 120.9      | 124.0      | 125.9      | 128.1      | 128.4      | 130.9      | 134.2      | <b>138.4</b>       |
| Net sales                           | 32.3       | 33.8       | 34.1       | 36.7       | 39.6       | 40.9       | 40.5       | 39.6       | <b>41.8</b>        |
| Recurring Platform Revenue          | 26.5       | 27.9       | 29.6       | 29.8       | 30.9       | 32.2       | 32.5       | 32.1       | <b>33.8</b>        |
| Other Platform                      | 1.3        | 1.3        | -1.3       | 0.2        | 0.4        | 0.5        | 0.6        | 0.3        | <b>0.3</b>         |
| Services                            | 4.5        | 4.6        | 5.8        | 6.7        | 8.3        | 8.2        | 7.4        | 7.2        | <b>7.6</b>         |
| EBITDA                              | -15.2      | -9.8       | -11.9      | -10.3      | -4.8       | 0.2        | -5.8       | -7.7       | <b>-5.1</b>        |
| Operating result (EBIT)             | -18.6      | -16.7      | -12.8      | -13.0      | -7.5       | -2.4       | -8.1       | -9.9       | <b>-7.2</b>        |
| Cash flow from operating activities | -17.3      | -17.6      | -20.3      | 3.7        | -8.9       | -5.3       | -4.6       | 4.8        | <b>0.8</b>         |

## Recurring revenue

Annual Recurring Revenue (ARR) is a key metric for understanding the revenue development within our core Platform business, since net sales can be affected by the timing of revenue recognition, corrections and even variation of days between quarters. We report this metric in constant currencies, using the exchange rate on the last working day of the quarter.

### Annual Recurring Revenue

MSEK, constant currencies



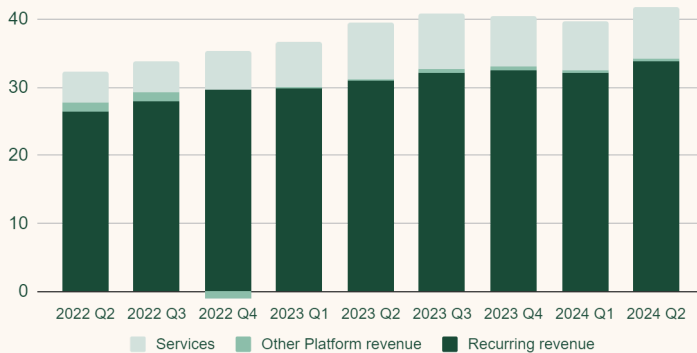
In Q2 2024, ARR in constant currencies grew by 8% year-over-year and 3% quarter-over-quarter. The launch of new offerings to distributors was driving the growth in the quarter.

## Net sales

Net sales in the quarter amounted to MSEK 41.8 (39.6), +6% compared with the same period of the previous year and +5% compared with Q1 2024. The demand for sustainability solutions remained strong in the quarter while our core Platform business of BIMobject is also growing, but at a lower rate. On the Services side revenue increased quarter over quarter, but still at a somewhat lower level vs previous year. Currency effects on net sales was +1% year-over-year and also +1% quarter-over-quarter.

**Net sales by type**

MSEK



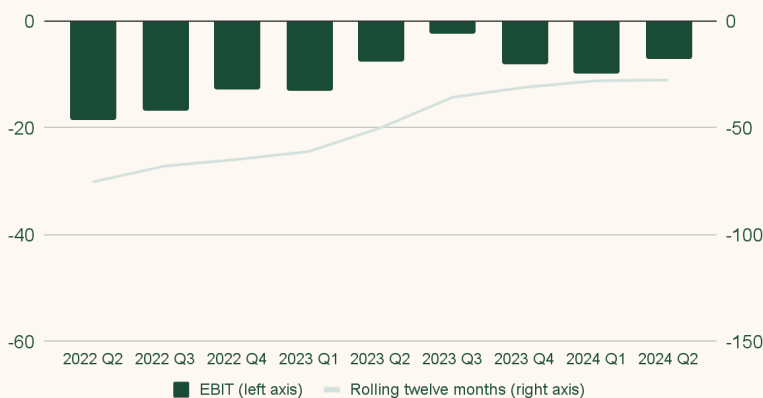
Net sales from recurring revenue in the quarter amounted to MSEK 33.8 (30.9), +9%, and represented 81% (78%) of total net sales. Services net sales amounted to MSEK 7.6 (8.3).

**Operating result**

Operating result before interest and tax, EBIT, amounted to MSEK -7.2 (-7.5) during the quarter, corresponding to an EBIT margin of -17% (-19%). Underlying year-over-year changes mainly consist of growth in Platform revenues while we also see less gross contribution from our Services business and negative revaluation effects from foreign currency. Costs for external consultants and personnel have also increased, but to a large extent offset by higher capitalizations.

**EBIT**

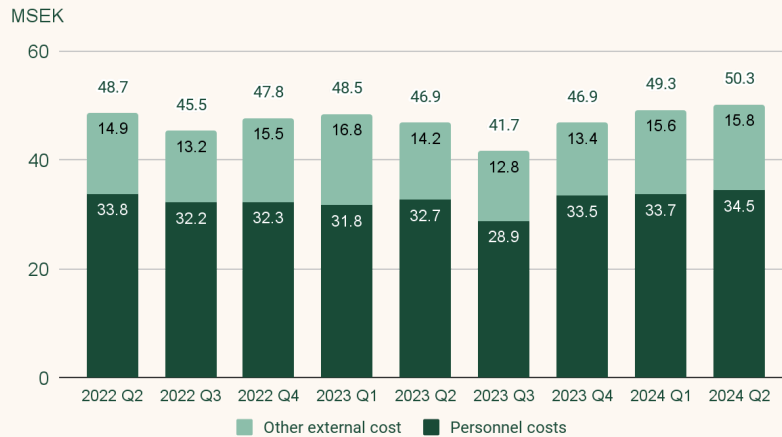
MSEK



Other external costs amounted to MSEK 15.8, which is an increase both compared to the previous year and to the previous quarter. The main underlying increase comes from external consultants which is related to increased investments in development projects, which can also be seen in increased capitalizations.

The personnel costs have increased year-over-year, mainly due to the annual salary review process.

### Operating costs



## Financial net

Net financial items amounted to MSEK 1.4 (2.7) in the quarter, including currency conversion on non-operational balance sheet items as well as return on liquid assets. The contribution from liquid assets, as defined in definitions, was MSEK 1.4 (0.6) in the quarter. In addition, there is also an unrealized and unbooked excess value of MSEK 2.3 in current investments, which is MSEK +1.3 compared to the previous quarter. The return on liquid assets is a mix of interest on bank balances and return on current investments, where the return on current investments consists of both interest coupons and value development in corporate bonds and interest/bond funds.

## Cash flow, cash & cash equivalents

Cash flow from operating activities in the quarter amounted to MSEK 0.8 (-8.9). Changes in working capital was a strong contributor, partly favored by seasonal variations in annual billing. Also, in comparison with previous year, Q2 2023 was profit-wise benefited from revaluation of foreign currency which does not generate cash flow. The corresponding effect in Q2 2024 is a little in the other direction and this effect can also be seen in the supplementary disclosures to the cash flow statement.

Available liquid assets were MSEK 222.6 (236.9) at the end of the period, whereof cash and cash equivalents MSEK 57.5 (105.7) and short-term investments MSEK 165.1 (131.2).

## Equity & liabilities

Total equity was MSEK 196.1 (226.2) at the end of the period. The equity/assets ratio was 63% (69%) on 30 June. The group has no loans from credit institutions.

## Other information

### Significant events during and after the period

No significant events have occurred during or after the end of the quarter.

### Warrants (incentive programmes)

The company has four active subscription warrant programs:

1. LTIP 2021, where the main series 1 expires in August 2024 and the smaller series 2 expires in February 2025
2. LTIP 2022, expires in August 2025
3. LTIP 2023, expires in August 2026
4. LTIP 2024, expires in August 2027

Full terms and conditions for warrants can be found on the Company's website <https://investors.bimobject.com>.

### BIMobject AB's share

BIMobject AB is listed on Nasdaq First North Growth Market.

Earnings per share (EPS) for the quarter amounted to SEK -0.04 (-0.07). After dilution, EPS amounted to SEK -0.04 (-0.07).

The average number of shares during the quarter and year was 142,601,363. The total number of shares at the end of the quarter was 142,601,363 (140,246,745). All shares carry an equal share of votes and capital.

The table below shows BIMObject's largest shareholders at the end of the period.

| Owners                          | Number of shares   | Share of capital and votes |
|---------------------------------|--------------------|----------------------------|
| EQT                             | 15,515,176         | 10.88%                     |
| Jan Karlander                   | 13,132,720         | 9.21%                      |
| Avanza Pension                  | 8,810,410          | 6.18%                      |
| David Johansson                 | 8,452,345          | 5.93%                      |
| TIN Fonder                      | 8,398,762          | 5.89%                      |
| Nordnet Pensionsförsäkring      | 7,886,952          | 5.53%                      |
| Procedural Labs AB              | 4,935,000          | 3.46%                      |
| Green Vision Invest AB          | 2,984,801          | 2.09%                      |
| Svenska Handelsbanken AB for PB | 2,869,076          | 2.01%                      |
| Discover Capital GmbH           | 2,499,301          | 1.75%                      |
| <b>Total ten largest owners</b> | <b>75,484,543</b>  | <b>52.93%</b>              |
| Other shareholders              | 67,116,820         | 47.07%                     |
| <b>Total shares</b>             | <b>142,601,363</b> | <b>100%</b>                |

Data provided by Monitor.

## Employees

The number of employees in the Group on 30 June 2024 was 141 (140).

## Parent company

The Parent Company's operating income for the quarter amounted to MSEK 22.1 (25.9) and operating costs amounted to MSEK 29.0 (26.7). The result before tax for the same period was MSEK -15.4 (+1.7). Equity was MSEK 213.9 (225.4).

## Forward-looking information

This report may contain forward-looking information based on management's current expectations. Although management believes the expectations expressed in such forward-looking information are reasonable, there are no assurances that these expectations will be correct.

Consequently, future outcomes may vary considerably compared to the forward-looking information due to, among other things, changed market conditions for our products and



more general changes to economic, market, and competitive conditions, changes to regulatory requirements or other policy measures, and exchange rate fluctuations.

## Upcoming reports

BIMobject AB prepares and publishes a financial report after the end of each quarter.

Upcoming reports and events are scheduled as follows:

| <b>Report / Event</b> | <b>Date</b>      |
|-----------------------|------------------|
| Q3 Interim Report     | 25 October 2024  |
| Year-end Report       | 14 February 2025 |

## Presentation

Shareholders, analysts and the media are welcome to a digital report presentation on 2 August 2024 14:00 (CET). The presentation will be held in English via Zoom.

To participate in the presentation please register using the following link:

[https://us06web.zoom.us/webinar/register/WN\\_SjluYmxiSumAbMI6ckh4HA#/registration](https://us06web.zoom.us/webinar/register/WN_SjluYmxiSumAbMI6ckh4HA#/registration)

## Certified Adviser

FNCA Sweden AB.

## Submission of interim report

Malmö, 2 August 2024

BIMobject AB

Board of Directors

**For more information, please contact:**

Martin Lindh, CEO

Tel: +46 10-148 01 65

E-mail: [ir@bimobject.com](mailto:ir@bimobject.com)

*This information is information that BIMobject AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by Martin Lindh for publication on 2 August 2024 at 08.00 CET.*

# Multi-year summary

|   | 2022<br>Q2 | 2022<br>Q3 | 2022<br>Q4 | 2023<br>Q1 | 2023<br>Q2 | 2023<br>Q3 | 2023<br>Q4 | 2024<br>Q1 | <b>2024<br/>Q2</b> |
|---|------------|------------|------------|------------|------------|------------|------------|------------|--------------------|
| ARR in constant currencies (MSEK)                   | 120.4      | 120.9      | 124.0      | 125.9      | 128.1      | 128.4      | 130.9      | 134.2      | <b>138.4</b>       |
| Net sales (MSEK)                                    | 32.3       | 33.8       | 34.1       | 36.7       | 39.6       | 40.9       | 40.5       | 39.6       | <b>41.8</b>        |
| Net sales growth (%)                                | 7%         | 10%        | 11%        | 15%        | 22%        | 21%        | 19%        | 8%         | <b>6%</b>          |
| Recurring revenue (MSEK)                            | 26.5       | 27.9       | 29.6       | 29.8       | 30.9       | 32.2       | 32.5       | 32.1       | <b>33.8</b>        |
| Recurring revenue growth (%)                        | 15%        | 17%        | 24%        | 17%        | 16%        | 16%        | 10%        | 8%         | <b>9%</b>          |
| Recurring revenue share of net sales (%)            | 82%        | 83%        | 87%        | 81%        | 78%        | 79%        | 80%        | 81%        | <b>81%</b>         |
| EBITDA (MSEK)                                       | -15.2      | -9.8       | -11.9      | -10.3      | -4.8       | 0.2        | -5.8       | -7.7       | <b>-5.1</b>        |
| EBITDA (%)  | -47%       | -29%       | -35%       | -28%       | -12%       | 1%         | -14%       | -19%       | <b>-12%</b>        |
| Operating result (EBIT) (MSEK)                      | -18.6      | -16.7      | -12.8      | -13.0      | -7.5       | -2.4       | -8.1       | -9.9       | <b>-7.2</b>        |
| Operating result (EBIT) (%)                         | -57%       | -49%       | -38%       | -35%       | -19%       | -6%        | -20%       | -25%       | <b>-17%</b>        |
| Earnings per share before dilution (SEK)            | -0.13      | -0.09      | -0.09      | -0.07      | -0.02      | 0.01       | -0.05      | -0.04      | <b>-0.04</b>       |
| Earnings per share after dilution (SEK)             | -0.13      | -0.09      | -0.09      | -0.07      | -0.02      | 0.01       | -0.05      | -0.04      | <b>-0.04</b>       |
| Number of employees                                 | 159        | 143        | 143        | 137        | 140        | 140        | 142        | 142        | <b>141</b>         |
| Net sales per employee (MSEK)                       | 0.20       | 0.24       | 0.24       | 0.27       | 0.28       | 0.29       | 0.28       | 0.28       | <b>0.30</b>        |
| Cash flow from operating activities per share (SEK) | -0.12      | -0.13      | -0.14      | 0.03       | -0.06      | -0.04      | -0.03      | 0.03       | <b>0.01</b>        |
| Number of shares (thousands)                        | 140,247    | 140,247    | 140,247    | 140,247    | 140,247    | 140,247    | 142,601    | 142,601    | <b>142,601</b>     |

# Consolidated income statement

| (kSEK)                                    | Apr-Jun<br>2024 | Apr-Jun<br>2023 | Jan-Jun<br>2024 | Jan-Jun<br>2023 | Jan-Dec<br>2023 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net sales                                 | 41,759          | 39,558          | 81,353          | 76,283          | 157,638         |
| Other operating income                    | -245            | 1,510           | 659             | 2,040           | 1,256           |
| <b>Total operating income</b>             | <b>41,514</b>   | <b>41,068</b>   | <b>82,013</b>   | <b>78,323</b>   | <b>158,894</b>  |
| <i>Operating costs</i>                    |                 |                 |                 |                 |                 |
| Capitalized work for own account          | 3,683           | 1,000           | 4,910           | 1,975           | 4,465           |
| Other external costs                      | -15,764         | -14,224         | -31,406         | -30,977         | -57,146         |
| Personnel costs                           | -34,508         | -32,665         | -68,250         | -64,437         | -126,887        |
| <b>EBITDA</b>                             | <b>-5,075</b>   | <b>-4,821</b>   | <b>-12,733</b>  | <b>-15,116</b>  | <b>-20,674</b>  |
| Depreciation/amortization                 | -2,162          | -2,629          | -4,445          | -5,342          | -10,344         |
| <b>Operating result</b>                   | <b>-7,237</b>   | <b>-7,450</b>   | <b>-17,178</b>  | <b>-20,460</b>  | <b>-31,018</b>  |
| Net financial items                       | 1,389           | 2,685           | 5,847           | 4,949           | 7,317           |
| <b>Result before tax</b>                  | <b>-5,848</b>   | <b>-4,765</b>   | <b>-11,331</b>  | <b>-15,511</b>  | <b>-23,701</b>  |
| Tax                                       | -152            | -120            | -167            | -33             | -202            |
| <b>Result for the period</b>              | <b>-6,000</b>   | <b>-4,885</b>   | <b>-11,498</b>  | <b>-15,544</b>  | <b>-23,902</b>  |
| Attributable to:                          |                 |                 |                 |                 |                 |
| Shareholders of the Parent company        | -6,000          | -3,219          | -11,498         | -12,469         | -17,460         |
| Non-controlling interests                 | -               | -1,666          | -               | -3,075          | -6,443          |
| <b>Other information</b>                  |                 |                 |                 |                 |                 |
| Earnings per share, before dilution (SEK) | -0.04           | -0.02           | -0.08           | -0.09           | -0.12           |
| Earnings per share, after dilution (SEK)  | -0.04           | -0.02           | -0.08           | -0.09           | -0.12           |

# Consolidated balance sheet

| <i>(kSEK)</i>   | June 30<br>2024 | June 30<br>2023 | Dec 31<br>2023 |
|---|-----------------|-----------------|----------------|
| <b>ASSETS</b>   |                 |                 |                |
| <b><i>Non-current assets</i></b>                          |                 |                 |                |
| Intangible non-current assets                             | 42,230          | 44,396          | 41,337         |
| Tangible non-current assets                               | 774             | 599             | 676            |
| Financial non-current assets                              | 5,289           | 5,025           | 4,766          |
| <b>Total non-current assets</b>                           | <b>48,293</b>   | <b>50,020</b>   | <b>46,778</b>  |
| <b><i>Current assets</i></b>                              |                 |                 |                |
| Accounts receivable                                       | 30,685          | 32,696          | 35,058         |
| Other current receivables                                 | 1,811           | 3,208           | 915            |
| Prepaid expenses and accrued income                       | 6,348           | 7,118           | 5,537          |
| Short-term investments                                    | 165,061         | 131,224         | 150,481        |
| Cash and cash equivalents                                 | 57,548          | 105,711         | 67,389         |
| <b>Total current assets</b>                               | <b>261,453</b>  | <b>279,958</b>  | <b>259,380</b> |
| <b>TOTAL ASSETS</b>                                       | <b>309,746</b>  | <b>329,978</b>  | <b>306,158</b> |
| <b>EQUITY AND LIABILITIES</b>                             |                 |                 |                |
| Equity attributable to shareholders of the Parent company | 196,130         | 212,013         | 207,015        |
| Non-controlling interests                                 | -               | 14,202          | -              |
| <b>Total equity</b>                                       | <b>196,130</b>  | <b>226,215</b>  | <b>207,015</b> |
| <b>Provisions</b>   | <b>5,353</b>    | <b>4,972</b>    | <b>4,800</b>   |
| <b>Non-current liabilities</b>                            | <b>3,885</b>    | <b>872</b>      | <b>3,832</b>   |
| <b><i>Current liabilities</i></b>                         |                 |                 |                |
| Accounts payable  | 5,070           | 3,014           | 3,261          |
| Other current liabilities                                 | 6,000           | 6,257           | 6,434          |
| Accrued expenses and deferred income                      | 93,308          | 88,647          | 80,816         |
| <b>Total current liabilities</b>                          | <b>104,379</b>  | <b>97,919</b>   | <b>90,511</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                       | <b>309,746</b>  | <b>329,978</b>  | <b>306,158</b> |

# Consolidated statement of changes in equity

| (kSEK)  | Jan-June<br>2024 | Jan-June<br>2023 | Jan-Dec<br>2023 |
|---|------------------|------------------|-----------------|
| <b>Opening balance</b>                                    | <b>207,015</b>   | <b>242,374</b>   | <b>242,374</b>  |
| Directed share issue                                      | -                | -                | 6,687           |
| Minority interest acquisition                             | -                | -                | -19,844         |
| Subscription warrants                                     | 1,722            | 495              | 1,118           |
| Share related remunerations                               | 690              | 1,118            | 1,140           |
| Translation differences                                   | -1,799           | -2,228           | -558            |
| Result for the period                                     | -11,498          | -15,544          | -23,902         |
| <b>Balance at end of period</b>                           | <b>196,130</b>   | <b>226,215</b>   | <b>207,015</b>  |
| <b>Attributable to shareholders of the Parent company</b> | <b>196,130</b>   | <b>212,013</b>   | <b>207,015</b>  |
| <b>Attributable to non-controlling interests</b>          | <b>-</b>         | <b>14,202</b>    | <b>-</b>        |

# Consolidated cash flow statement

| (kSEK)   | Apr-Jun<br>2024 | Apr-Jun<br>2023 | Jan-Jun<br>2024 | Jan-Jun<br>2023 | Jan-Dec<br>2023 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| <i>Operating activities</i>  |                 |                 |                 |                 |                 |
| Result before tax items  | -5,848          | -4,765          | -11,331         | -15,511         | -23,701         |
| Adjustments for non-cash items   | 4,330           | 416             | 1,836           | 1,175           | 4,511           |
| Tax paid   | -45             | -1              | -131            | -5              | -135            |
| <b>Cash flow from operating activities before changes in working capital</b> | <b>-1,563</b>   | <b>-4,351</b>   | <b>-9,627</b>   | <b>-14,341</b>  | <b>-19,325</b>  |
| Changes in net working capital   | 2,393           | -4,500          | 15,268          | 9,177           | 4,190           |
| <b>Cash flow from operating activities</b>                                   | <b>830</b>      | <b>-8,851</b>   | <b>5,642</b>    | <b>-5,163</b>   | <b>-15,135</b>  |
| <i>Investing activities</i>  |                 |                 |                 |                 |                 |
| Acquisition of subsidiary  | -               | -               | -               | -               | -8,048          |
| Change in intangible non-current assets                                      | -3,683          | -1,000          | -4,910          | -1,975          | -4,465          |
| Change in tangible non-current assets  | -138            | -               | -229            | -58             | -328            |
| Change in financial non-current assets                                       | -15             | -               | -15             | -               | -11             |
| Change in short-term investments   | 433             | 138             | -12,632         | 10,138          | -6,953          |
| <b>Cash flow from investing activities</b>                                   | <b>-3,403</b>   | <b>-862</b>     | <b>-17,787</b>  | <b>8,105</b>    | <b>-19,804</b>  |
| <i>Financing activities</i>  |                 |                 |                 |                 |                 |
| Subscription warrants  | 1,722           | 495             | 1,722           | 495             | 1,118           |
| New external loan/repayment  | -               | -58             | -               | -112            | -197            |
| <b>Cash flow from financing activities</b>                                   | <b>1,722</b>    | <b>437</b>      | <b>1,722</b>    | <b>383</b>      | <b>921</b>      |
| <b>Cash flow for the period</b>  | <b>-851</b>     | <b>-9,276</b>   | <b>-10,422</b>  | <b>3,324</b>    | <b>-34,018</b>  |
| Cash and cash equivalents at beginning of period                             | 58,390          | 113,838         | 67,389          | 100,917         | 100,917         |
| Exchange rate effects  | 9               | 1,150           | 582             | 1,471           | 491             |
| <b>Cash and cash equivalents at end of period</b>                            | <b>57,548</b>   | <b>105,711</b>  | <b>57,548</b>   | <b>105,711</b>  | <b>67,389</b>   |

**Supplementary disclosures to cash flow statement**

|  |              |            |              |              |              |
|--|--------------|------------|--------------|--------------|--------------|
| Interest paid, net   | 1,729        | 58         | 2,527        | 71           | 2,383        |
| <i>Items not affecting cash</i>                                  |              |            |              |              |              |
| Reversal of depreciation   | 2,162        | 2,629      | 4,445        | 5,342        | 10,344       |
| Write-down of accounts receivable                                | 910          | -62        | 310          | 234          | -2,482       |
| Write-down of short-term investments                             | -            | 62         | -            | -1,991       | -4,646       |
| Result from short-term investments                               | -336         | 28         | -1,948       | 28           | 517          |
| Provisions   | 22           | -52        | 44           | -36          | -15          |
| Unrealised exchange rate differences and accrued interest income | 1,571        | -2,190     | -1,015       | -2,403       | 791          |
| <b>Total items not affecting cash</b>                            | <b>4,330</b> | <b>416</b> | <b>1,836</b> | <b>1,175</b> | <b>4,511</b> |



# Parent company income statement

| (kSEK)                        | Apr-Mar<br>2024 | Apr-Mar<br>2023 | Jan-Jun<br>2024 | Jan-Jun<br>2023 | Jan-Dec<br>2023 |
|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Operating income              | 22,080          | 25,892          | 42,417          | 38,644          | 88,932          |
| <b>Total operating income</b> | <b>22,080</b>   | <b>25,892</b>   | <b>42,417</b>   | <b>38,644</b>   | <b>88,932</b>   |
| <i>Operating costs</i>        |                 |                 |                 |                 |                 |
| Other external costs          | -11,307         | -10,189         | -22,133         | -21,730         | -43,018         |
| Personnel costs               | -17,681         | -16,463         | -34,097         | -32,970         | -62,701         |
| Depreciation/amortization     | -50             | -33             | -97             | -69             | -148            |
| <b>Operating result</b>       | <b>-6,958</b>   | <b>-793</b>     | <b>-13,910</b>  | <b>-16,124</b>  | <b>-16,935</b>  |
| Net financial items           | -8,489          | 2,531           | -3,976          | 5,216           | 3,046           |
| <b>Result before tax</b>      | <b>-15,447</b>  | <b>1,738</b>    | <b>-17,885</b>  | <b>-10,908</b>  | <b>-13,889</b>  |
| Tax                           | -               | -               | -               | -               | -               |
| <b>Result for the period</b>  | <b>-15,447</b>  | <b>1,738</b>    | <b>-17,885</b>  | <b>-10,908</b>  | <b>-13,889</b>  |

# Parent company balance sheet

| (kSEK)                               | June 30<br>2024 | June 30<br>2023 | Dec 31<br>2023 |
|--------------------------------------|-----------------|-----------------|----------------|
| <b>ASSETS</b>                        |                 |                 |                |
| Tangible non-current assets          | 418             | 236             | 322            |
| Financial non-current assets         | 53,016          | 38,362          | 53,721         |
| <b>Total non-current assets</b>      | <b>53,435</b>   | <b>38,598</b>   | <b>54,043</b>  |
| Accounts receivable                  | 16,417          | 16,762          | 20,068         |
| Receivables, Group companies         | 1,498           | 3,249           | 9,193          |
| Other current receivables            | 96              | 2,347           | 226            |
| Prepaid expenses and accrued income  | 4,461           | 5,268           | 3,932          |
| Short-term investments               | 165,061         | 131,224         | 150,481        |
| Cash and cash equivalents            | 40,107          | 81,991          | 53,314         |
| <b>Total current assets</b>          | <b>227,639</b>  | <b>240,841</b>  | <b>237,213</b> |
| <b>TOTAL ASSETS</b>                  | <b>281,074</b>  | <b>279,439</b>  | <b>291,256</b> |
| <b>EQUITY AND LIABILITIES</b>        |                 |                 |                |
| Restricted equity                    | 1,569           | 1,543           | 1,569          |
| Unrestricted equity                  | 212,330         | 223,823         | 228,003        |
| <b>Total equity</b>                  | <b>213,898</b>  | <b>225,366</b>  | <b>229,571</b> |
| <b>Non-current liabilities</b>       | <b>3,832</b>    | <b>-</b>        | <b>3,832</b>   |
| Accounts payable                     | 2,242           | 1,375           | 1,944          |
| Liabilities, Group companies         | 1,913           | 1,091           | 2,736          |
| Other current liabilities            | 2,757           | 2,741           | 3,277          |
| Accrued expenses and deferred income | 56,432          | 48,867          | 49,896         |
| <b>Total current liabilities</b>     | <b>63,344</b>   | <b>54,074</b>   | <b>57,852</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>281,074</b>  | <b>279,439</b>  | <b>291,256</b> |

# Notes

## **Accounting and valuation principles**

This interim report has been prepared in accordance with the Swedish Annual Accounts Act. The accounting and valuation policies applied follow the Swedish Accounting Standards Board's BFNAR 2012:1 (K3) and are unchanged since the latest published annual report.

Amounts are reported in Swedish kronor and rounded to the nearest thousand unless otherwise stated. Amounts and figures stated in brackets are comparatives for the corresponding period of the previous year, unless otherwise stated.

The registered Parent Company is BIMobject AB.

## **Auditor's review**

The interim report has not been reviewed by the Company's auditor.

## **Risks and uncertainties**

BIMobject is, through its operations, exposed to common business and financial risks. These risks are described in detail in the latest annual report.

## **Transactions with related parties**

Any transactions with related parties have been conducted on market terms.

# Definitions

## **Annual Recurring Revenue (ARR)**

The annual contract value of all active subscription contracts per the first day of the next quarter, using the exchange rate on the last working day of the quarter. For better quarter-over-quarter comparison, all previous quarters are calculated using the same exchange rate as the current quarter.

## **Cash flow from current operations per share**

Cash flow from current operations divided by the average number of shares outstanding. Allows readers of financial reports to compare cash flow from current operations per share.

## **EBITDA**

Operating result before depreciation on tangible and intangible non-current assets. The purpose is to assess the Group's operational activities. EBITDA is a supplement to operating result (EBIT).

## **Growth in net sales**

The measure shows %-growth in net sales compared to the same period during previous year.

## **Liquid assets**

Cash and cash equivalents and short-term investments as the short-term investments are deemed to consist of securities with relatively low risk traded at a liquid market that enables liquid cash generally within a week if called upon.

## **Operating result, EBIT**

Operating result according to the income statement.

## **Operating margin, EBIT (%)**

Operating result in relation to net sales.

## **Platform Revenue**

Consists of subscription fees, advertising fees and joint venture license fees for our platforms bimobject.com, polantis.com, and prodikt.com.

## **Recurring Revenue**

Revenue of annual recurring nature, referring to subscription revenue within our Platform business that is based on contracts with manufacturers publishing their products on bimobject.com, polantis.com and prodikt.com. Recurring revenue comprises the main part of Platform net sales.

**Services Revenue**

Consists of revenue from services provided to our customers, such as projects for creating BIM objects, as well as revenue from service sold as a recurring maintenance service.