

Impact Coatings Receives Fuel Cell Coating Service Lol from FTXT

Impact Coatings AB (publ) has received a Letter of Intent, about continued supply of coating services for fuel cell bipolar plates, from FTXT Energy Technology Co., Ltd., a Chinese manufacturer of fuel cell systems and stacks for automotive and other fuel cell applications. Subject to coming purchase orders, Impact Coatings will for the remainder of 2025 provide production capacity from its Coating Service Center in Shanghai, for a volume corresponding to at least CNY 4.5 million in revenue.

Coating service production for FTXT was ramped up at the Coating Service Center in Shanghai during 2024 following an official approval from the customer in April 2024 of Impact Coatings' Premium FC coating for heavy duty fuel cell applications. The companies in September 2024, by signing a Letter of Intent, also initiated a development collaboration concerning fuel cell coating technology.

FTXT Energy Technology Co., Ltd. was established in 2019 by Great Wall Holding Group. Relying on global R&D centers in four countries, the company develops core products such as fuel cell engines and hydrogen storage cylinders. It has set up more than 1,000 demonstration projects to promote the diversified application of hydrogen energy and zero-carbon transformation. This includes hydrogen heavy-duty trucks for the Xiong'an New Area construction project in Hebei Province and hydrogen buses for the Shanghai Lingang District.

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About Impact Coatings

Impact Coatings (www.impactcoatings.com) is a global technology leader and full-service provider of coating solutions using PVD technology. The company focuses on hydrogen and metallization applications, both part of important growth markets.

PVD stands for physical vapor deposition – clean processes of applying thin layers of coatings to design surface properties, prolong lifespan, and improve product performance. The company's offer consists of efficient, modular, and flexible PVD systems, and coating services, underpinned by several decades of coating experience and expertise.

The company was founded in 1997 and has since expanded in Europe, Asia and North America. Current production facilities are located in Linköping, Sweden, and in Shanghai, China.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

Attachments

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