

## eEducation Albert AB announces updated financial objectives aligned with strategic focus on profitability and cash flow

eEducation Albert AB (publ), a leading Nordic EdTech group, today announces updated financial objectives to better reflect the company's strategic focus on profitability and cash flow. The updated targets create short-term focus for the company, and set the long term ambition to grow with profitability.

### New financial objectives:

- Achieve positive EBITDA in 2025
- Achieve positive cash flow in 2026 with existing cash
- Strive for double digit profitable growth in the longer term

The company is updating its financial targets to better align with the company's focus on profitability and cash flow in the short term and profitable growth in the long term. Furthermore, they are better adapted to the company's transition to a corporate group structure with operations in both B2C and B2B, offering both digital and physical products.

"We see the updated financial objectives as more relevant to our current situation and more closely linked to our strategy. These objectives set clear focus for the company here and now, but also state the longer term ambition to grow with profitability." says Jonas Mårtensson, CEO of the Albert Group.

The updated financial targets will be presented and explained in connection with the company's presentation of the second quarter report on 22 August at 09:00 CET.

### For additional information, please contact:

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*This information is information that eEducation Albert is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-08-22 07:15 CEST.*

### Attachments

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[eEducation Albert AB announces updated financial objectives aligned with strategic focus on profitability and cash flow](#)