

APAC brings forward AGM – payment of redemption as a result of a possible liquidation takes place shortly after the meeting

Insider information: Aligro Planet Acquisition Company AB (publ) (“APAC”), a Swedish Special Purpose Acquisition Company (SPAC), is now preparing the process to wind up as a company, in the event that no acquisition is completed before May 26, 2023. As part of that process, APAC together with the auditors have established that an annual general meeting needs to approve an annual financial statement before redemption as a result of liquidation can be paid out to the company's shareholders. A consequence of this is that the possible liquidation is deemed to take place later than previously communicated. In order to speed up the process, the annual general meeting is brought forward to August 16. With regard to payment of redemptions as a result of such liquidation, the assessment is that it will take place shortly after the annual general meeting.

As previously announced, APAC's board will not request any extension of APAC's investment period. This means that if no acquisition agreement is signed by APAC before May 26, 2023, APAC's board of directors will, in accordance with the articles of association, decide to redeem all A shares and demand that APAC is delisted from Nasdaq Stockholm. Such a redemption is expected to take place at SEK 100 per share*.

“We are prepared for an orderly delisting and distribution of the shareholders' capital. At the same time, we are still open to discussions to see if a business transaction can be done. In connection with a transaction, shareholders would have the option of redeeming their shares at SEK 100 per share”, says Hans Eckerström, Initiator and Chief Investment Officer.

*The redemption amount for each redeemed A share shall be SEK 100, subject to the restrictions in the Swedish Companies Act and APAC's articles of association and provided that there are sufficient distributable means corresponding to the total gross proceeds in the restricted account that APAC established in connection with the capital raising in spring 2021. As there is an amount corresponding to SEK 100 per A share in the restricted account at the present time, redemption is expected to take place at SEK 100 per share. APAC's costs in connection with listing and the subsequent period, which involved searching for and evaluating possible target companies for acquisition, have been fully financed by parts of the risk capital of a total of SEK 40 million that APAC's sponsors provided in spring 2021.

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This information constitutes inside information that Aligro Planet Acquisition Company AB (publ) is obliged to make public pursuant to the (EU) 596/2014 Market Abuse Regulation. The information has been published through the agency of the contact persons set out below, at the time stated by Aligro Planet Acquisition Company AB's (publ) news distributor MFN, upon publication of this press release.

About APAC

Aligro Planet Acquisition Company AB (publ) ("**APAC**") is a Swedish Special Purpose Acquisition Company, formed by an experienced and dynamic team of entrepreneurs, senior executives, and acquisition specialists. The Company's purpose is to raise capital through a dispersion of shares in connection with a listing on a stock exchange, and to make the most attractive business combination possible within a period of 24 months from the first day of trading in order to bring an unlisted company onto the stock exchange without undergoing a traditional listing process. The goal is to find a company with a distinct ESG-profile within any of the defined main themes: digital business models, sustainable consumption and green technology.

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More information on APAC is available on the Company's website, www.apac.se

This information is information that Aligro Planet Acquisition Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-04-18 07:25 CEST.

Attachments

[APAC brings forward AGM – payment of redemption as a result of a possible liquidation takes place shortly after the meeting](#)