



PRESS RELEASE

03 August 2023 08:30:00 CEST

Sara Diez Jauregui is proposed as new Board member of RevolutionRace

The Nomination Committee has today announced the proposal to elect Sara Diez Jauregui as new Board member. The proposal entails that the Board of Directors is supplemented with a Board member who is independent in relation to the company and the executive management as well as the company's major shareholders. By reason of the Nomination Committee's proposal, the Board of Directors of RevolutionRace intends to convene an Extraordinary General Meeting ("EGM").

The Nomination Committee of RVRC Holding AB (publ) ("**RVRC**") consisting of Øistein Widding (appointed by Altor Fund IV (No.1) AB and Altor Fund IV (No.2) AB), Peter Algar (appointed by Nyrensten Global Holding AB), Caroline Sjösten (appointed by Swedbank Robur Fonder AB) and Andreas Källström Säfweräng (chairperson of the Board of Directors), proposes that the Board of Directors of RVRC shall be increased by one member and that Sara Diez Jauregui is elected as new Board member of RVRC.

"I am very pleased with the Nomination Committee's proposal to appoint Sara Diez Jauregui as new member of the Board of Directors of RVRC. Sara is a highly energetic, driven leader and board advisor with more than 20 years of executive experience in fashion, sports retail and digital platforms with an established network in retail and fashion and will therefore be a good addition to the Board of Directors of RVRC", says Andreas Källström Säfweräng, chairperson of the Board of Directors.

Sara Diez Jauregui (born 1975) holds a Master's degree in International Business, Trade and Commerce from ESIC Business & Marketing School in Madrid. She is currently Vice President of Women's Category and Private Labels with group responsibility for sustainability, diversity and inclusion at Zalando and has more than 20 years of senior management experience in the fashion, sports retail and digital platforms industries for worldwide leading companies, such as Zara (Inditex), Nike and Zalando. Sara Diez Jauregui does not hold any shares in RVRC. Sara Diez Jauregui is considered to be independent in relation to the company, the executive management and the company's major shareholders.

More information about the EGM can be found in the notice to the EGM, which will be published through a separate press release.

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About RevolutionRace

RVRC Holding AB (publ) (RevolutionRace) is a fast-growing outdoor brand offering multifunctional products including clothes, shoes, backpacks, and accessories to people with an active lifestyle. RevolutionRace ambition is to create high-quality, colorful, and affordable outdoor products with an amazing design and fit at unmatched value under the tagline “Nature is our playground.” The company operates with a digital D2C business model reaching customers in more than 35 countries with 18 unique webshops. The company was founded in 2013 and is listed on Nasdaq Stockholm since 2021. RevolutionRace is on a mission – to make the nature accessible for everyone!

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Attachments

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