

# Trophy Games Successfully Completes Directed Share Issue with Participation from Eiffel Investment Group, ATP and BankInvest

Company Announcement no. 42/2026 (June 09, 2026)

\*Contains inside information

Reference is made to Company Announcement No. 41/2026 published on 9 June 2026 regarding the launch of an accelerated bookbuilding process in connection with a contemplated directed share issue.

Trophy Games Development A/S ("Trophy Games" or the "Company") is pleased to announce the successful completion of the accelerated bookbuilding process and the directed issue of new shares to a group of institutional investors.

The Directed Issue attracted strong interest from institutional investors and was subscribed by existing shareholders ATP and BankInvest as well as Eiffel Investment Group, which becomes a new shareholder in Trophy Games.

The proceeds from the Directed Issue will strengthen the Company's financial position and provide additional flexibility to pursue strategic opportunities, including acquisitions of complementary businesses, gaming assets, technologies and intellectual property rights, as well as supporting the Company's continued growth strategy.

The Directed Issue was completed pursuant to the authorization granted to the Board of Directors under Article 3.2 of the Company's Articles of Association.

## **Terms of the Directed Issue**

The final terms of the Directed Issue are as follows:

- Subscription price: DKK 14.75 per share
- Number of new shares issued: 1,806,000
- Nominal increase of share capital: DKK 36,120
- Gross proceeds: DKK 26,638,500
- Estimated net proceeds: DKK 25,950,000

The subscription price was determined by the Board of Directors following completion of the accelerated bookbuilding process. The VWAP (Volume Weighted Average Price) for the last 20 trading days is DKK 15.18. The Board of Directors considers the subscription price to reflect prevailing market conditions and to be at market price based on the demand received from institutional investors during the bookbuilding process.

The Directed Issue results in a dilution of approximately 6.5 % of the share capital and voting rights for existing shareholders who did not participate in the Directed Issue.

Following registration of the capital increase with the Danish Business Authority, the Company's share capital will increase from nominal DKK 552,000 to nominal DKK 588,120.

Following completion of the Directed Issue, the total number of shares in the Company will increase from 27,600,000 shares to 29,406,000 shares.

#### Statement from Eiffel Investment Group

In a joint statement from the Investment Committee of Eiffel Investment Group:

"As a specialist in financing the growth of innovative European SMEs, Eiffel Investment Group's Innovation team is keen to participate in this bespoke capital increase. This transaction provides Trophy Games with additional resources to support its growth ambitions and its strategic development. We are pleased to support Trophy Games at this key stage of its growth journey"

#### Comments from the Board of Directors and Management

Jan Lehrmann, Chairman of the Board, comments:

"We are very pleased with the outcome of the transaction and the confidence shown by a group of highly respected institutional investors. The continued support from ATP and BankInvest is greatly appreciated, and we are delighted to welcome Eiffel Investment Group as a new shareholder.

The participation from these investors strengthens our institutional shareholder base and provides additional financial flexibility to pursue our growth strategy and potential acquisition opportunities."

Søren Gleie, Chief Executive Officer, comments:

"The proceeds from the Directed Issue provide Trophy Games with additional strategic flexibility at a time when we see attractive opportunities in the gaming sector. We believe the transaction places the Company in a stronger position to execute on opportunities that can accelerate growth and create long-term value for our shareholders."

#### Background for the Directed Issue

The Board of Directors considers the Directed Issue to be in the best interests of the Company and its shareholders as it provides efficient access to capital, strengthens the Company's financial position and supports the execution of the Company's growth strategy, including potential strategic acquisitions.

The new shares will carry the same rights as the existing shares in the Company, including dividend rights and voting rights. Admission to trading of the new shares on Nasdaq First North Growth Market Denmark is expected to take place as soon as practicable following registration of the capital increase with the Danish Business Authority.

#### Advisers

Västra Hamnen Corporate Finance AB acted as Financial Adviser to Trophy Games in connection with the Directed Issue.

Norden CEF A/S acted as Financial Adviser and Certified Adviser to Trophy Games in connection with the Directed Issue.

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**About Us**

Trophy Games is a data- and business-driven game company with a no-bullshit mentality. We build games around real-world interests to immerse players in their passion online!

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