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## Tabula rasa- a clean blackboard

**Last Friday there was a quadruple witching on the New York Stock Exchange. It could mean a start of a new trend for the market.**

Quadruple witching means expiry of outstanding derivatives like options, futures etcetera. Hence there will be a new play with fresh cards from now on. The S&P500 has created a lower peak which could be a warning that the market has rolled over into a negative trend.

Meanwhile we still see a rising trend for the Nasdaq100 index, where Apple was in focus late last week with closure of some business due to the Corona virus. This was met by only a modest drop in the share price though.

Find out more in our weekly letter on certificates.vontobel.com: [Read the weekly newsletter here.](#)

### **About Carlsquare**

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Carlsquare is a Pan-European research firm and financial advisor, focusing on M&A, Equity Research and Growth Equity. Carlsquare has 70+ employees with deep sector knowledge in all 11 GICS sectors. The senior equity research team have an extensive experience about the stock environment and several business sectors. The team produces company research reports, independent valuations and trading notes. The group have offices in Berlin, Copenhagen, Hamburg, London, Munich and Stockholm. [Read more](#)

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### **About Vontobel:**

As a globally operating financial expert with Swiss roots, Vontobel specializes in wealth management, active asset management and investment solutions. Digital Investing bundles different investment solutions for private investors either directly or via ecosystems. [Read more](#)

### **Attachments**

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