

Salmon Evolution ASA: Q1 2026 trading update

Salmon Evolution ASA's (OSE: SALME) (the "Company") results for the first quarter 2026 are scheduled, as per the Company's current financial calendar, to be announced by the Company on 6 May 2026 and to be approved by the Board of Directors of the Company prior to such announcement. Due to the proximity of the contemplated private placement, as further described in a separate announcement from the Company today, Salmon Evolution provides the following selected, preliminary and estimated figures related to the Company's Q1 2026 results:

- For the Group the following approximate financial figures; Operational revenues 152 NOKm, operational EBITDA 9 NOKm and operational EBIT -11 NOKm.
- For the Farming segment the following approximate financial figures; Operational EBITDA 18 NOKm and a farming EBITDA cost of 72.6 NOK/kg.

The Company provides this information based on the current status of completing its first quarter 2026 results and report. It is emphasised that not all of its financial reporting and related consolidation, review and control procedures are completed. The estimates provided in this release are therefore subject to finalisation and change. Consequently, the first quarter 2026 results finally approved and released by the Company may deviate from the information included herein.

The information provided in this release includes certain alternative performance measures ("APMs"). These APMs are consistent with those used in the Company's annual and quarterly financial statements and reference is made to the Company's annual report for 2025 for definition and use of the APMs.

This information is considered to be inside information pursuant to Regulation EU 596/2014 (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5-12 of the Norwegian Securities Trading Act. The information was submitted for publication by Trond Vadset Veibust, CFO, at the time and date set out above.

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About Salmon Evolution

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk. Salmon Evolution is strategically located the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by proof of concept at Indre Harøy, Salmon Evolution targets significant expansion. Salmon Evolution is listed on Oslo Børs under the



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ticker SALME. To learn more, please visit www.salmonevolution.no.

Forward looking information

This document contains forward-looking statements. All statements other than statements of historical fact included in this information are forward-looking statements. Forward-looking statements are current expectations and projections relating to the Company's financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the Company's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which it will operate in the future. The Company does not provide any guarantees that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. Readers should not place undue reliance on the forward-looking statements in this document. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm, or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.