



Press Release

13 May 2024 15:21:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program and 8 May 2024 regarding the continuation of a share buyback program. In week 19 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
6.5.2024	11:44:55	300,000	137.00	41,100,000	23,913,850
6.5.2024	14:06:41	200,000	137.00	27,400,000	24,113,850
7.5.2024	15:12:14	574,519	135.50	77,847,325	24,688,369
10.5.2024	11:39:48	300,000	134.50	40,350,000	24,988,369
		1,374,519		186,697,325	24,988,369

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
6.5.2024	09:29:17	86	11.25	968	2,885,036
6.5.2024	09:29:17	293	11.25	3,296	2,885,329
6.5.2024	09:29:17	40	11.25	450	2,885,369
6.5.2024	09:29:17	200	11.25	2,250	2,885,569



6.5.2024	09:29:33	279	11.25	3,139	2,885,848
6.5.2024	09:29:33	900	11.25	10,125	2,886,748
6.5.2024	09:29:38	1	11.25	11	2,886,749
6.5.2024	09:49:40	2,824	11.40	32,194	2,889,573
6.5.2024	09:49:40	377	11.40	4,298	2,889,950
6.5.2024	14:09:16	1,498	11.05	16,553	2,891,448
6.5.2024	14:09:16	349	11.05	3,856	2,891,797
6.5.2024	14:09:16	2,753	11.05	30,421	2,894,550
6.5.2024	14:09:16	50	11.05	553	2,894,600
7.5.2024	09:57:47	869	11.00	9,559	2,895,469
7.5.2024	09:57:47	900	11.00	9,900	2,896,369
7.5.2024	09:57:47	1,383	11.00	15,213	2,897,752
7.5.2024	09:57:47	1,848	11.00	20,328	2,899,600
7.5.2024	13:36:12	3	11.00	33	2,899,603
7.5.2024	13:36:12	782	11.00	8,602	2,900,385
7.5.2024	13:36:12	510	11.00	5,610	2,900,895
7.5.2024	13:39:55	1,000	11.00	11,000	2,901,895
8.5.2024	09:20:07	47	10.85	510	2,901,942
8.5.2024	09:20:07	485	10.85	5,262	2,902,427
8.5.2024	09:20:07	40	10.85	434	2,902,467
8.5.2024	09:51:47	4,428	10.85	48,044	2,906,895
8.5.2024	10:12:28	3,500	10.85	37,975	2,910,395



10.5.2024	08:53:10	1,909	10.65	20,331	2,912,304
10.5.2024	09:24:02	150	10.65	1,598	2,912,454
10.5.2024	11:22:07	53	10.65	564	2,912,507
10.5.2024	11:33:02	388	10.65	4,132	2,912,895
10.5.2024	12:21:28	300	10.60	3,180	2,913,195
10.5.2024	12:21:43	1,500	10.60	15,900	2,914,695
10.5.2024	12:21:43	500	10.60	5,300	2,915,195
10.5.2024	12:22:21	4,500	10.60	47,700	2,919,695
10.5.2024	12:22:21	500	10.60	5,300	2,920,195
		35,245		384,588	2,920,195

The Bank held 26,498,800 of own shares and SDRs prior to the transactions in week 19 and holds 27,908,564 shares and SDRs by the end of week 19, The Bank currently holds 1.910% of issued shares in the Bank, Since the launch of the share buyback programme the Bank has bought in total 17,424,178 shares and 194,309 SDRs,

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 365,000 SDRs may be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and where up to 36,135,000 shares may repurchased in Iceland, corresponding to 2.473% of the current issued capital (total 2.5% of the current issued capital), The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 4,950,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total), The Program will end no later than 31 December 2024, The Bank retains the right to discontinue the Program at any time,

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law, Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively,



For any further information please contact:

Theodór Friðbertsson, Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Eiríkur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki.is, tel. +354 856 7171

Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)