

PRESS RELEASE

Stockholm, Sweden January 13, 2023

Enea prolongs support contract worth SEK 60 million

Enea has signed a frame contract for support and maintenance of operating systems with one of the company's key customers. The contract covers a period of three years and prolongs support services in former one-year agreements. The contract generates guaranteed recurring revenues of approximately SEK 20 million per year. The previous one-year agreement which expired in December 2022 yielded revenues of approximately SEK 25 million.

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About Enea

Enea is a world-leading specialist in software for telecom and cybersecurity. The company's cloud-native solutions connect, optimize, and secure services for mobile subscribers, enterprises, and the Internet of Things. More than 100 communication service providers and 4.5 billion people rely on Enea technologies every day.

Enea has strengthened its product portfolio and global market position by integrating a number of acquisitions, including Qosmos, Openwave Mobility, Aptilo Networks, and AdaptiveMobile Security.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is required to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11:35 a.m. on January 13, 2023.

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