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EG7 - Tough comps in a transition year

Redeye updates on EG7 post Q4-results which came in lower than expected, driven mainly by Big Blue Bubble which saw a faster revenue decline than we expected. On the back of this, we have adopted a more cautious view on 2024 while also lowering our 2025-26E forecasts somewhat. Still, we highlight that 2024 will be a transition year ahead of stronger growth in 2025-26E as ongoing growth investments starts to yield revenue.

Read more and download the Research Update.

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Attachments

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