
Doro - The last call?

Doro delivered solid gross and operating margins in the quarter. However, tough comparables and delay in delivery of Leva feature phones led to a 20% decline, bringing sales down to SEK218m. Very high gross margin pushed up the operating margin to 13.9% despite decline in sales. The current bid of SEK34 supports the stock price and the acceptance period is to ends around November 8.

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Attachments

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