
Tagmaster - Sluggish market

Redeye remains confident on the long-term case despite a major air pocket in the first quarter. Q1 saw a 20% drop in organic growth as demand was muted, particularly in Europe. Quarterly fluctuations are not unusual, but Tagmaster is still taking measures to improve efficiency and lower its cost base. Redeye has revised its financial forecasts leading to a somewhat lower valuation.

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Attachments

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