

Goobit achieves milestone with its first positive EBIT on a monthly basis in over two years

Goobit Group AB ("Goobit" or "the Company") has achieved a preliminary positive EBIT of 431,000 SEK for the month of March, marking a significant milestone as this is the first positive EBIT for the Company in 27 months. This compares to a loss of 1.1 million SEK in March 2023.

The company's net sales increased by 103% compared to the same period last year.

The reason for the increased sales and positive result is due to one-time revenues linked to the strong price development of Bitcoin and other crypto-assets.

This result is not related to enabling Swish payments on the BTCX platform, which is also expected to have future positive effects.

"Finally, we are seeing the results from a period of hard and diligent work during harsh market conditions," says Christian Ander, CEO, Goobit.

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About Goobit Group | BTCX

Goobit Group AB (publ) operates in the financial sector. The company launched the world's longest running Bitcoin exchange BTCX in 2012. Goobit is Sweden's leading Bitcoin company in financial services and education. The company offers exchange services of fiat currencies to Bitcoin and has so far exchanged over 2.0 billion SEK. The company's most well-known brands are BTCX Express and Standard Bitcoin Exchange (BTCX). In addition to exchange services, the company also offers services in anti-money laundering (AML Desk) and compliance for crypto assets. Goobit Group AB (publ) was registered in 2013 and is a group with operations in the wholly-owned subsidiaries Goobit AB, Goobit Blocktech AB, and Goobit Exchange AB. Goobit AB targets private individuals, corporate customers, and financial institutions. The group has its headquarters in Gamla Stan, Stockholm, Sweden.

For more information, see Goobit's website www.goobit.se

This information is information that Goobit Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-26 19:18 CEST.

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Attachments

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