

Press Release For Immediate Distribution

Series production stable at 2.8 million Engine Equivalents in October

[Stockholm, 12 November 2020] – Annualised series production in October finished at 2.8 million Engine Equivalents, equalling the annualised production during the second quarter. With 2.7 million Engine equivalents in July and August, followed by 2.9 million Engine Equivalents in September, the average production over the past four months corresponds to approximately 85% of the 2019 full-year run-rate of 3.3 million Engine Equivalents.

"While the series production volume has not yet returned to the pre-corona run rate, the production has stabilised and we expect further increases, both from the overall market recovery and from the start of new series production programmes" said Dr Steve Dawson, President & CEO. "While some uncertainty remains in the near-term, we maintain our confidence in the long-term growth potential of CGI and in our ability to reach and exceed the five million Engine Equivalent milestone."

For more information:

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SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, mediumduty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 55 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com