

SCHEDULE 1

FULL WORDING OF THE PROPOSALS ON THE AGENDA

Re 1. Election of chairman of the meeting

The board of directors proposes that attorney-at-law, Lise Lotte Hjerrild, is elected chairman of the meeting.

Re 3. Presentation of the audited annual report for approval

The board of directors recommends that the audited annual report for 2023 is approved.

Re 4. Proposal of notice of discharge to the board of directors and the executive board

The board of directors proposes to grant discharge to the board of directors and the executive board based on the information in the annual report.

Re 5. Decision on appropriation of profit or loss as recorded in the approved annual report

The board of directors proposes to appropriate the year's result as set out in the annual report.

Re 6. Proposal to authorize the board of directors to issue shares with pre-emptive rights for the Company's existing shareholders

As part of the Company's announced intention to carry out a rights issue, the board of directors proposes that the general meeting authorizes the board of directors to increase the Company's share capital in one or more issues of new shares with pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 33,923,077.104 (corresponding to up to 461,538,464 new shares of nominal DKK 0.0735) in the period up to and including 31 December 2024.

If the general meeting adopts the proposal, the following provision will be inserted as a new article 3.11 in the Company's articles of association:

"On 6 May 2024, the general meeting resolved to authorize the Board of Directors during the period until 31 December 2024 to increase the Company's share capital in one or more issues of new shares with pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 33,923,077.104. The capital increase shall be effected by cash payment and shall take place at a subscription price as determined by the Board of Directors which may be below market price.

The new shares shall be issued in the name of the shareholder and registered in the Company's register of shareholders, be fully paid up, be negotiable instruments, and shall in every respect carry the same rights as the existing shares. The Board of Directors is authorized to determine the terms and conditions for the capital increases pursuant to the above authorization and to make such amendments to the Company's articles of association as may be required as a result

of the Board of Director's exercise of said authorization."

Draft articles of association implementing the new article 3.11 is enclosed as schedule 2.

Re 7. Proposal to authorize the board of directors to issue warrants (TO 2) and any related capital increase(s)

As part of the Company's announced intention to carry out a rights issue, the board of directors proposes that the general meeting authorizes the board of directors in the period up to 31 December 2024 in one or several instances to issue up to a total of 346,153,848 warrants (series TO 2) each entitling the holder to subscribe for one new share in the Company of nominally DKK 0,0735 (corresponding to a total nominal amount of DKK 25,442,307.828) to the investors who subscribe for Units in the Company's right issue with pre-emptive right for the Company's shareholders, and on one or several occasions to carry out the related capital increase(s).

The warrants will be issued to investors who subscribe for Units in the right issue with pre-emptive rights for the Company's shareholders. The warrants are issued at no additional charge.

One (1) warrant series TO 2 entitles the holder to subscribe for one (1) new share in the Company at a subscription price corresponding to seventy (70) per cent of the volume weighted average price of the Company's shares during the period from and including 16 October 2024 up to and including 29 October 2024, however not lower than the shares' nominal value and not higher than 125 per cent of the subscription price in the rights issue. Subscription of shares by exercise of warrants of series TO 2 will take place during the period from and including 4 November 2024 up to and including 18 November 2024.

If the general meeting adopts the proposal, the following provision will be inserted as a new article 4.4 in the Company's articles of association and schedule 3 regarding the terms of the series TO 2 warrant program will be inserted as a new appendix 4.4 to the Company's articles of associations:

"On 6 May 2024, the general meeting resolved to authorize the Board of Directors in the period up to 31 December 2024 in one or several instances to issue up to a total of 346,153,848 warrants (series TO 2) each entitling the holder to subscribe for one new share in the Company of nominally DKK 0,0735 (corresponding to a total nominal value of DKK 25,442,307.828) to investors who subscribe for units in the Company's right issue with pre-emptive right for the Company's shareholders, and on one or several occasions carry out the related capital increase(s). Each unit consists of four shares, three warrants of series TO 2 and one warrant of series TO 3 (a "Unit). The general meeting's resolution on the general terms for the warrants and the related capital increase(s) is enclosed as appendix 4.4 and constitutes and integrated part of these articles of association."

Draft articles of association implementing the new article 4.4 is enclosed as schedule 2.

Re 8. Proposal to authorize the board of directors to issue warrants (TO 3) and any related capital increase(s)

As part of the Company's announced intention to carry out a rights issue, the board of directors proposes that the general meeting authorizes the board of directors in the period up to 31 December 2024 in one or several instances to issue up to a total of 115,384,616 warrants (series TO 3) each entitling the holder to subscribe for one new share in the Company of nominally DKK 0,0735 (corresponding to a total nominal amount of DKK 8,480,769.276) to the investors who subscribe for units in the Company's right issue with pre-emptive right for the Company's shareholders, and on one or several occasions carry out the related capital increase(s).

The warrants will be issued to investors who subscribe for Units in the right issue with pre-emptive rights for the Company's shareholders. The warrants are issued at no additional charge.

One (1) warrant series TO 3 entitles the holder to subscribe for one (1) new share in the Company at a subscription price corresponding to seventy (70) per cent of the volume weighted average price of the Company's share during the period from and including 14 March 2025 up to and including 27 March 2025, however not lower than the shares' nominal value and not higher than 150 per cent of the subscription price in the rights issue. Subscription of shares by exercise of warrants of series TO 3 will take place during the period from and including 2 April 2025 up to and including 16 April 2025.

If the general meeting adopts the proposal, the following provision will be inserted as a new article 4.5 in the Company's articles of association and schedule 4 regarding the terms of the series TO 3 warrant program will be inserted as a new appendix 4.5 to the Company's articles of associations:

"On 6 May 2024, the general meeting resolved to authorize the Board of Directors in the period up to 31 December 2024 in one or several instances to issue up to a total of 115,384,616 warrants (series TO 3) each entitling the holder to subscribe for one new share in the Company of nominally DKK 0,0735 (corresponding to a total nominal amount of DKK 8,480,769.276) to investors who subscribe for Units in the Company's right issue with pre-emptive right for the Company's shareholders, and on one or several occasions carry out the related capital increase(s). The general meeting's resolution on the general terms for the warrants and the related capital increase(s) is enclosed as appendix 4.5 and constitutes and integrated part of these articles of association."

Draft articles of association implementing the new article 4.5 is enclosed as schedule 2.

Re 9. Proposal to authorize the board of directors to issue shares without pre-emptive rights for the Company's existing shareholders

As part of the Company's announced intention to carry out a rights issue, the Company has received guarantee commitments of approximately SEK 30.2 million, corresponding to approximately 50 per cent of the planned rights issue. A guarantee commission will be paid for

the issue guarantees of 17.5 per cent of the guaranteed amount in cash or in the form of newly issued shares in the Company. If the guarantee commission is to be paid in newly issued shares, it will be at a subscription price corresponding to the subscription price in the rights issue, provided that the subscription price is deemed to correspond to at least market price by the Company. The share issue will be effected by way of conversion of debt.

To allow for the possible payment of the guarantee commission in new shares, the board of directors proposes that the general meeting authorizes the board of directors to increase the Company's share capital in one or more issues of new shares without pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 2,983,110.543 (corresponding to up to 40,586,538 new shares of nominal DKK 0.0735) in the period up to and including 31 December 2024 by debt conversion.

If the general meeting adopts the proposal, the following provision will be inserted as a new article 3.12 in the Company's articles of association:

"On 6 May 2024, the general meeting resolved to authorize the Board of Directors during the period until 31 December 2024 to increase the Company's share capital in one or more issues of new shares without pre-emptive rights for the Company's existing shareholders by up to a nominal amount of DKK 2,983,110.543. The capital increase shall be effected by conversion of debt and shall take place at a subscription price as determined by the Board of Directors which may however not be below market price.

The new shares shall be issued in the name of the shareholder and registered in the Company's register of shareholders, be fully paid up, be negotiable instruments, and shall in every respect carry the same rights as the existing shares. The Board of Directors is authorized to determine the terms and conditions for the capital increases pursuant to the above authorization and to make such amendments to the Company's articles of association as may be required as a result of the Board of Director's exercise of said authorization."

Draft articles of association implementing the new article 3.12 is enclosed as schedule 2.

Re 10. Proposal to amend article 9.1 of the articles of association regarding the number of members of the board of directors and some linguistic clean-up in article 6.3 (English version)

The board of directors proposes that article 9.1 of the articles of association is amended so that the board of directors as from this general meeting and onwards shall consist of 3-5 members. Currently article 9.1 allows for a board of directors consisting of 5-8 members.

The proposal also includes some linguistic clean-up in articles 6.3 and 11.2 (English version).

Draft articles of association implementing the above is enclosed as schedule 2.

Re 11. Proposal of approval of the board of directors' fee for 2024

The board of directors recommends that the general meeting for the financial year 2024

approves the following fees to the board of directors. Fee levels are unchanged compared to last year.

Base fee:

- Chairman: DKK 300,000
- Deputy chairman: DKK 150,000
- Ordinary member of the board of directors: DKK 100,000

In addition to the base fee, the following additional fees are proposed:

- Chairman of the Audit Committee: DKK 40,000
- Chairman of the Remuneration and Nomination Committee: DKK 40,000
- Chairman of the Business Development Committee: DKK 40,000
- Member of the Audit Committee: DKK 25,000
- Member of the Remuneration and Nomination Committee: DKK 25,000
- Member of the Business Development Committee: DKK 25,000

The board of directors thus proposes an approval of a total expected fee to the board of directors of DKK 970,000 for 2024.

Re 12. Election of members of the board of directors

The following board members are willing to be re-elected: Martin Møller, Alejandra Mørk and Keld Flintholm Jørgensen. The board of directors proposes re-election of said directors.

In addition, the board of directors propose election of Michel Ducreux and Per Pfeiffer.

Information on management positions and other relevant background information for each candidate can be found in schedule 5 to the notice.

Re 13. Election of auditor

The board of directors proposes to re-elect Deloitte Statsautoriseret Revisionspartnerselskab as the Company's auditor.

Items 1-5 and 11-13 of the agenda may be passed by a simple majority, while item 6-10 may be passed by at least 2/3 of both the votes cast and the capital represented at the general meeting voting in favour of the proposed resolutions.