

Cary Group Holding AB (publ) applies for de-listing

Following that CVC Funds and Nordic Capital, through Teniralc BidCo AB ("Teniralc"), controls more than 90 percent of the shares in Cary Group Holding AB ("Cary Group" or the "Company") and intends to initiate compulsory redemption of the remaining shares in the Company, the Board of Directors of Cary Group has resolved to apply for de-listing of the Company's shares from Nasdaq Stockholm.

On 29 June 2022, CVC Funds and Nordic Capital, through Teniralc, announced a public cash offer to the shareholders of Cary Group to tender any and all shares in Cary Group to Teniralc at a price of SEK 65 in cash per share. On 7 September 2022, Teniralc announced an increase of the consideration under its offer from SEK 65 to SEK 70 per share (the "Offer"). On 23 September 2022, Teniralc declared the Offer unconditional and completed the Offer.

In light of the above, and in accordance with Teniralc's request, the Board of Directors of Cary Group has resolved to apply for de-listing of the Company's shares from Nasdaq Stockholm. The last day of trading in Cary Group's shares on Nasdaq Stockholm will be announced as soon as Cary Group has received confirmation thereof from Nasdaq Stockholm.

The Board of Directors of Cary Group will additionally, upon request from Teniralc, through a separate press release, convene an extraordinary general meeting, for among other things, the election of a new Board of Directors.

For more information, please contact:

Juan Vargues, Chairman the Board of Directors and Chairman of the independent bid committee

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About Cary Group

Cary Group specialises in sustainable solutions for vehicle glass repair and replacement, with a complementary offering in vehicle damage repair. With good accessibility, high-quality products and smart solutions, we help our customers make simplified and sustainable choices. We call it Smarter solutions for sustainable car care. For more information, please visit www.carygroup.com.

The information was submitted for publication, through the agency of the contact persons set out above, at 2022-09-26 18.10 CEST.

Attachments

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