PRESS RELEASE
14 January 2026 17:05:00 CET

CAVENDISH SECURES A SIGNIFICANT HYDROGEN INFRASTRUCTURE CONTRACT IN GERMANY

Oslo, Norway – January 14, 2026 – Cavendish Hydrogen ASA (Cavendish, Oslo Børs ticker: CAVEN) is pleased to announce the award of a significant Engineering, Procurement, and Construction (EPC) contract for a hydrogen fueling station in Germany. This marks one of the largest contract wins for Cavendish in recent years, with a value in the range of 4-5 million EUR.

The project involves the design, permitting, construction, and service and maintenance of a state-of-the-art hydrogen fueling station in the Western part of Germany. The station will operate at 350 bar pressure and is designed to fuel 25 buses per day, supporting the transition to zero-emission public transport in Germany.

Delivery of the project is structured in two phases and will take place throughout 2026 and 2027. The initial phase covers permitting activities and is followed by the second phase that covers station construction and service and maintenance. The customer, a leading and influential player in the German mobility sector, will be disclosed at a later stage in a joint announcement.

Cavendish will collaborate with Everfuel, acting as a subcontractor for this project. Everfuel will provide services for the construction of the bus fueling station, leveraging its deep expertise in hydrogen infrastructure. Everfuel is already producing Renewable Fuels of Non-Biological Origin (RFNBO) at its hydrogen production facility, HySynergy, in Denmark and distributing it to industrial customers. Germany is a frontier market for green hydrogen adoption, and this project reflects the growing appetite for RFNBO in the country. This partnership underscores the shared commitment of Cavendish and Everfuel to accelerate the hydrogen transition in Europe.

Cavendish and Everfuel have previously collaborated on two Hydrogen bus stations in Frankfurt and Wuppertal. These two projects have proven to be very successful, and the stations are two of the most utilized in Europe, fueling 20-40 buses on a daily basis.

Germany is a strategic growth market for Cavendish, where we already have a strong presence. This contract reinforces our position as a trusted partner in Europe's hydrogen transition and aligns with our growth ambitions, supported by positive market indications, supportive policy environment, proven operational success, and excellent product-market fit.

"This contract is a milestone for Cavendish and a clear validation of our strategy in Germany. Hydrogen infrastructure is critical for decarbonizing heavy transport, and we are proud to deliver a solution that combines innovation, reliability, and scalability. With strong policy support and growing demand, Germany represents a key growth platform for Cavendish, and this project sets the tone for what's ahead", says CEO of Cavendish, Robert Borin.

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About Cavendish Hydrogen ASA | www.cavendishh2.com
Cavendish Hydrogen is a global leader in hydrogen fueling solutions for the mobility sector. Driven by the vision to end emission from mobility, Cavendish is committed to providing safe, competitive, and reliable hydrogen fueling solutions, offering the convenience of traditional fuels but with zero emissions. The company covers the entire value chain from development and production to installation, commissioning, and maintenance. Through value creation and cutting-edge technology, Cavendish is setting new standards for fueling heavy-duty vehicles with reliable hydrogen solutions. Cavendish Hydrogen ASA is listed on the Oslo Stock Exchange (CAVEN) and headquartered in Herning, Denmark.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-01-14 17:05 CET.