

REC Silicon – Inspection by Labor & Industries at Moses Lake

Moses Lake, Washington USA – February 25, 2024, REC Silicon ASA ("REC Silicon" or the "Company") informs that an inspection of the Company's Moses Lake facility by the Washington State Department of Labor & Industries ("Labor & Industries") occurred on February 13, 2024.

The inspection was a required response to a complaint received by the Labor & Industries concerning various topics pertaining to the Moses Lake facility.

Typically, inspections consist of various steps in the review process, which could include a tour of the Moses Lake facility, interviews of randomly selected employees, review of policy, procedures, and work practices. REC Silicon takes these inspections seriously and cooperates fully with the process. REC Silicon does not expect any significant negative findings and will provide an update upon the completion of the review, which is expected in the next couple of weeks.

REC Silicon is committed to a safe work environment and takes every step to ensure that the facility is fully compliant with applicable safety regulations. REC Silicon places a prioritized importance on our safety culture, which extends to employees' rights to report concerns to external organizations. By keeping this a priority, we protect the welfare of our employees, communities, and shareholders while upholding our commitment to ethical business conduct.

Production at the site continues and is progressing towards the first shipment, which is still expected within this quarter.

Contacts

Jack Yun
CFO, REC Silicon
jack.yun@recsilicon.com

Nils O. Kjerstad
IR Contact
Phone: +47 9135 6659
Email: nils.kjerstad@recsilicon.com

About Us

REC Silicon is a leading producer of advanced silicon materials, delivering high-purity polysilicon and silicon gas to the solar and electronics industries worldwide. We combine over 30 years of experience and proprietary technology with the needs of our customers, with annual production capacity of more than 20,000 MT of polysilicon from our two US-based manufacturing plants. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: www.recsilicon.com

Attachments

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