

NIMBUS GROUP

PRESS RELEASE

03 March 2023 12:30:00 CET

NIMBUS GROUP APPOINTS DEALER FOR NIMBUS IN SOUTH KOREA

Nimbus Group AB (publ) has appointed New Marine Technic as dealer for its boats under the Nimbus brand in South Korea. New Marine Technic sells new and used boats and will be the first dealer for Nimbus brand boats in South Korea.

New Marine Technic was founded in 2009 and also sells marine equipment.

“We are very excited to start business in South Korea with the Nimbus brand and strongly believe New Marine Technic will be the right partner for us”, says Michael Bohm, CMO for the Nimbus Group.

Nimbus Group has a defined growth strategy, and expanding its dealer network is one of the cornerstones of this strategy. Over the past year, the company has increased the number of dealers in a large number of markets worldwide, not least in the important North American market where the company doubled the number of marketplaces in 2022 to a total of 39.

For more information, please contact:

Michael Bohm, CMO, Nimbus Group. Phone: +46 702 85 37 93

About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2022, the Group had sales of SEK 1,751 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Certified Adviser

Erik Penser Bank AB

e-mail: certifiedadviser@penser.se

Attachments

NIMBUS GROUP APPOINTS DEALER FOR NIMBUS IN SOUTH KOREA

NIMBUS GROUP

