

## HydrogenPro ASA: Preliminary results of Subsequent Offering

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Oslo, 20 July 2026: Reference is made to the stock exchange notice made by HydrogenPro ASA ("**HydrogenPro**" or the "**Company**") on 13 July 2026 regarding the commencement of the subscription period in the subsequent offering (the "**Subsequent Offering**") of up to 12,762,444 new shares in the Company (the "**Offer Shares**") at a subscription price of NOK 0.50 per share.

The subscription period for the Subsequent Offering expired today, 20 July 2026, at 16:30 CEST.

Preliminary counting indicates that the Company has received subscriptions for 22,536,100 Offer Shares in the Subsequent Offering.

The final allocation of the Offer Shares is expected to take place on 21 July 2026, in accordance with the allocation criteria set out in the subscription form for the Subsequent Offering. The final results of the Subsequent Offering will be published shortly thereafter, and notifications regarding the allocation of Offer Shares and the corresponding subscription amount to be paid by each subscriber are expected to be distributed on or about 21 July 2026.

The due date for payment of the Offer Shares is on 23 July 2026 (the "**Payment Date**"). In order for payment to take place on the Payment Date, subscribers must ensure that there are sufficient funds on the bank account to be debited on 22 July 2026.

### Advisors

The Company has appointed Clarksons Securities AS as manager in the Subsequent Offering.

Wikborg Rein Advokatfirma AS acts as legal counsel to the Company.

### About HydrogenPro

HydrogenPro is a technology company and an OEM for high pressure alkaline electrolyser and supplies large scale green hydrogen plants, all ISO 9001, ISO 45001 and ISO 14001 certified. The Company was founded in 2013 by individuals with background from the electrolysis industry which was established in Telemark, Norway by Norsk Hydro in 1927. We are an experienced engineering team of leading industry experts, drawing upon unparalleled experience and expertise in the hydrogen and renewable energy industry.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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Matters discussed in this announcement may constitute forward-looking statements.

Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "strategy", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions.

Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control.

Actual events may differ significantly from any anticipated development due to a number of factors, including without limitation, changes in investment levels and need for the Company's services, changes in the general economic, political and market conditions in the markets in which the Company operate, the Company's ability to attract, retain and motivate qualified personnel, changes in the Company's ability to engage in commercially acceptable acquisitions and strategic investments, and changes in laws and regulation and the potential impact of legal proceedings and actions. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not provide any guarantees that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this document.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm, or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.

Neither the Manager nor any of its affiliates makes any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein.

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*This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-07-20 19:00 CEST.*