



Press Release  
02 April 2025 17:50:00 GMT

## Íslandsbanki hf.: Reduction in Share Capital

**At the Annual General Meeting of Íslandsbanki hf. (hereinafter the Bank) on 31 March 2025, the proposal of the Board of Directors of the Bank to reduce the Bank's share capital was approved.**

At the Annual General Meeting of Íslandsbanki hf. (hereinafter the Bank) on 31 March 2025, the proposal of the Board of Directors of the Bank to reduce the Bank's share capital was approved. The meeting resolved to reduce the Bank's share capital by ISK 597,646,150 nominal value, equivalent to 119,529,230 shares, from ISK 10,000,000,000 to ISK 9,402,353,850 nominal value. The reduction will be carried out by cancelling the Bank's own shares in the aforementioned amount. Following the reduction the number of issued shares will be 1,880,470,770. The reduction corresponds to own shares held by the Bank on 28 February 2025 and were repurchased by the Bank according to a formal buyback program and reverse auction arrangement during the years 2023-2025. Following the reduction the Bank will own 6,920,000 own shares.

The Director of Internal Revenue has now approved the reduction, and a request has been sent to Nasdaq Iceland to reflect the same in their systems. The reduction will be implemented on 4 April 2025.

For further details, please refer to the Bank's announcement on 31 March 2025, which reports the results of the Bank's Annual General Meeting.

**For further information please contact:**

Investor Relations - Bjarney Anna Bjarnadóttir, [ir@islandsbanki.is](mailto:ir@islandsbanki.is)

Public Relations - Edda Hermannsdóttir, [pr@islandsbanki.is](mailto:pr@islandsbanki.is)

**Attachments**

[Íslandsbanki hf.: Reduction in Share Capital](#)