

# **EFUEL intends to launch distribution operations within the electric car infrastructure market in Norway by establishing subsidiary in Norway.**

DistIT AB's wholly owned subsidiary EFUEL has studied the market and assesses that there are opportunities for a profiled niche distributor within the electric car infrastructure market with strong customer support for the installers and with attractive software solutions for the end customers.

Therefore, EFUEL intends to launch distribution operations within the electric car infrastructure market in Norway. EFUEL intends to enter into supplier agreements with leading local actors within the electric car infrastructure market in Norway and form a subsidiary in Norway where EFUEL will become the majority owner. The remaining shares in the Norwegian subsidiary will be owned by the employees of the Norwegian subsidiary. EFUEL will have the right to buy out the minority owners after a certain period of time.

The commercial strategy of the distribution operations shall be to focus on selling products and software services to corporate customers (B2B) and to target, among others, electrical installers, electricity companies, real estate companies and retailers.

The Norwegian subsidiary will distribute the same type of products and software services as its parent company EFUEL, including charging boxes, charging cables, equalizers and other accessories for charging boxes. The Norwegian subsidiary is expected to be formed during the second quarter of 2023. Binding agreements with the other shareholders are expected to be entered into during the same period. EFUEL's intention is to commence sales operations in the subsidiary during the second quarter of 2023.

## **Contacts:**

---

Robert Rosenzweig, CEO DistIT AB  
Phone: +46 70 768 50 42  
Email: [robert.rosenzweig@distit.se](mailto:robert.rosenzweig@distit.se)

Tomas Fällman, CFO DistIT AB  
Phone: +46 70 224 71 07  
Email: [tomas.fallman@distit.se](mailto:tomas.fallman@distit.se)

## About DistIT AB

---

DistIT acquires, owns and develops niche distributors of IT, mobility, consumer electronics, networking and data communications products in Europe. Companies within the DistIT Group deliver B2B as well as B2C products to the IT markets in Europe. The DistIT stock is listed on the Nasdaq First North Premier Growth Market exchange and DistIT's Certified Adviser is Erik Penser Bank AB.

*This information is information that DistIT is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-02-22 07:31 CET.*

## Attachments

---

**EFUEL intends to launch distribution operations within the electric car infrastructure market in Norway by establishing subsidiary in Norway.**