



Press Release

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Arion Bank: Green bond offering on 13 January 2022

Arion Bank will be offering ISK-denominated green bonds in a new series, ARION 24 1020 GB, on 13 January 2022.

The bonds will be issued under the Bank's Green Financing Framework and listed on Nasdaq Iceland.

The bonds have a maturity of 2.75 years and will pay floating 3M REIBOR interest + spread. The bond will pay quarterly interest payments. Principal is repaid in one payment at maturity, 20 October 2024.

In connection with the auction, an exchange offering will take place, where holder of the series ARION CB 22 can sell the covered bonds in the series against the new series ARION 24 1020 GB.

Expected settlement date is 20 January 2022.

The offering will be managed by Arion Bank fixed income sales. All offers shall be submitted by email to skuldabrefamidlun@arionbanki.is before 16:00 on 13 January 2022.

More information available on Arion Banks website: <https://www2.arionbanki.is/english/about-us/investor-relations/debt-investors/green-bonds/>

In accordance to Icelandic legislation no.70/2020 article 85 (2) implementing BRRD, these bonds will qualify as Senior Preferred bonds. The terms and conditions of the bonds will be in accordance to Art. 72b(2) of CRR II, excluding article 72b(2)(d) regarding subordination.

For any further information please contact:

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Attachments

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