

# Fourth quarter 2025



David Pagels, CEO



Joakim Wahlquist, CFO



# Cavotec – a leading global engineering company

Founded in Sweden 50 years ago

We empower customers by delivering innovative engineered solutions that enhance safety, reliability, and performance

Enables decarbonisation of ports, mines and other industrial applications

Successful relocation of our HQs from Switzerland back to Sweden in 2025

Present across the globe with 719 employees



# An attractive offering in electrification and automation

## Ports & Maritime

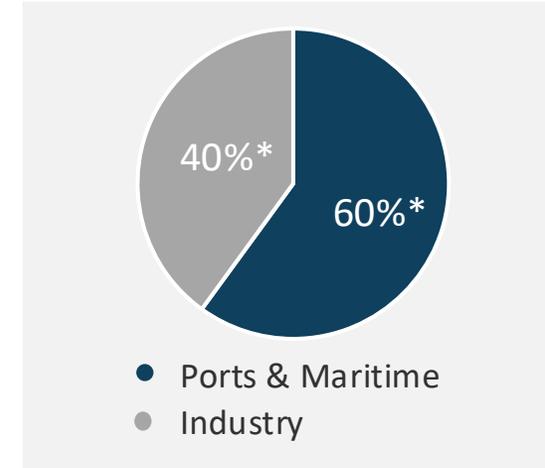


Automated mooring, shore power, crane electrification, and connection and charging systems

## Industry



Motorised cable and hose reels, radio remote controls, power connectors, spring driven cables and hose reels



\* Approx. long-term share

## Services

Large installed base that drives service opportunities  
Systems integration, commissioning and training, maintenance, spare parts, inspections, refurbishment, 24/7 service agreements



# Strong business drivers

## Megatrends



Markets driven by the electrification of society, need to reduce noise, and increased productivity from automation

## Regulations



Our customers are facing increasing regulations from authorities to reduce emissions and noise

## Leading technology and market position



We have leading technology and positions in prioritised market segments

## Long-term customer relations



Long lasting win-win-win customer relationships

## Large installed base



Large installed base provides an untapped potential for our services offering

# Well positioned in large industries with stable underlying growth

## Share of revenue



## Good annual CAPEX growth

in the industries we are active in, although there currently is geopolitical uncertainty which likely delay some investments

## Plus further growth for Cavotec's markets

from CAPEX trends – main ones being:



### Electrification

- Shore power adoption
- Port crane electrification
- Electrification of mining equipment



### Automation and connected tech

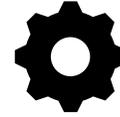
- Automation of mining, construction, and general industry equipment
- Automation of mooring & berthing

# Cavotec's strategic areas



Keep and achieve leading position in **Ports & Maritime** for our core products

- Innovate existing products and develop new products to complete our portfolio
- Focused product growth strategies



Grow in **Industry** with a more proactive approach and innovations co-developed with our customers

- Strengthen strategic partnerships
- Focused product growth strategies



Realise full **Services** potential from installed base

- Large installed base of Cavotec assets in the field that we service



Platform for **acquisitions**

- To enhance our market position, operational capabilities, and innovation

# Ports & Maritime – recent key events

- Orders for shore power systems with a total value of EUR 9.4 million signed with leading global container shipping company
  - Signed orders 2025 totalling EUR 17.5 million
- Order signed to deliver the first shore power systems to the Maldives
- Order signed for MoorMaster systems to Denmark worth about EUR 2 million



# Industry – recent key events

- Order signed for cable and hose reels to one of Morocco's largest companies that processes and produces phosphate and sulphur
- First major orders signed with Australian Cvmec for the supply of a motorised cable reels and hose reels



Cable and hose reel



Motorised cable reel

# Q4 2025 – Good revenue growth

Order backlog  
EUR 124 m  
-1.7%

Revenue  
EUR 49.5 m  
9.1%

Adjusted EBIT  
EUR 3.9 m (3.8)  
0.9%

Industry had a positive impact on EBIT and profitability in the quarter

# Order intake lower, order backlog on similar level as last year

- Order intake -22.1%, EUR 47.9 m (61.5)
  - Cautious approach among Ports & Maritime's customers
  - Positive order intake in Industry
- Order backlog -1.7%, EUR 124.2 m (126.4)
  - Order backlog -1.3% from Q325

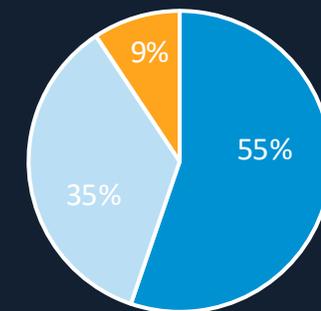


# Good revenue growth

- Revenue 9.1%, EUR 49.5 m (45.4)
  - Strong development in Industry
  - Currency effects -2.0%



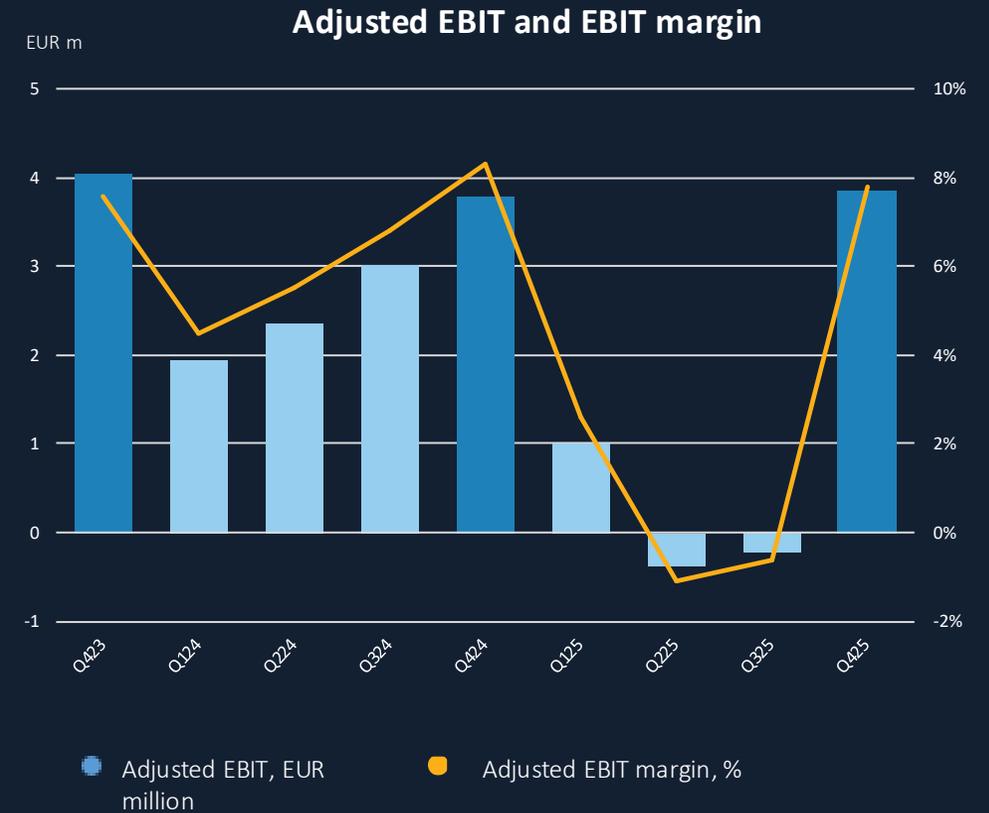
Revenue geographical split 2025



EMEA Asia Pacific Americas

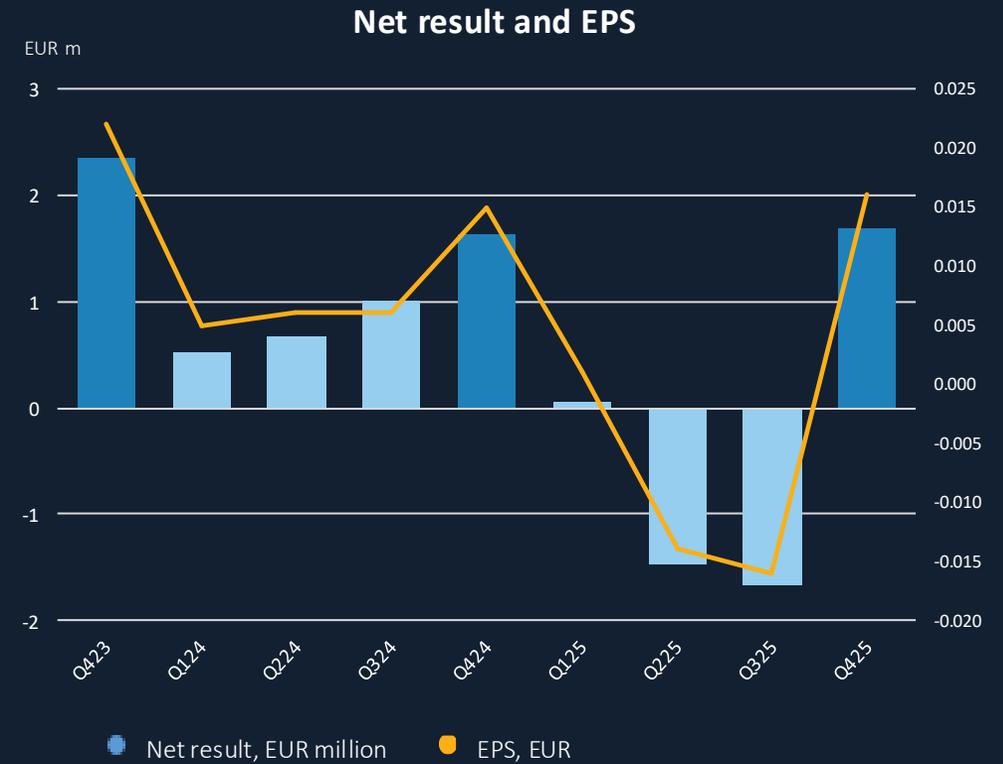
# EBIT improved in the quarter

- Adjusted EBIT increased 0.9% to EUR 3.9 m (3.8)
- Adjusted EBIT margin 7.8%
- Adjustment of EUR 0.24 m in Q425 related to the relocation of HQ



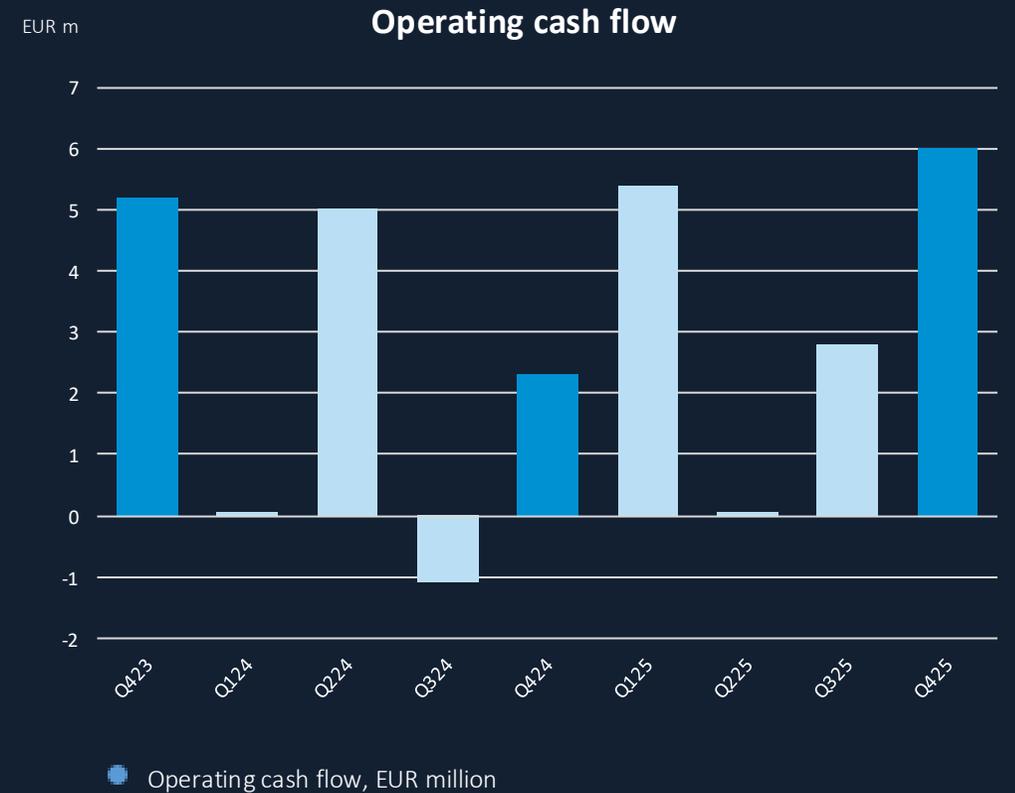
# Result for the period increased

- Net result EUR 1.7 m (1.6)
  - Ports & Maritime contributed negatively
  - Industry had a positive impact
- Earnings per share, basic and diluted, increased 6.7% to EUR 0.016 (0.015)



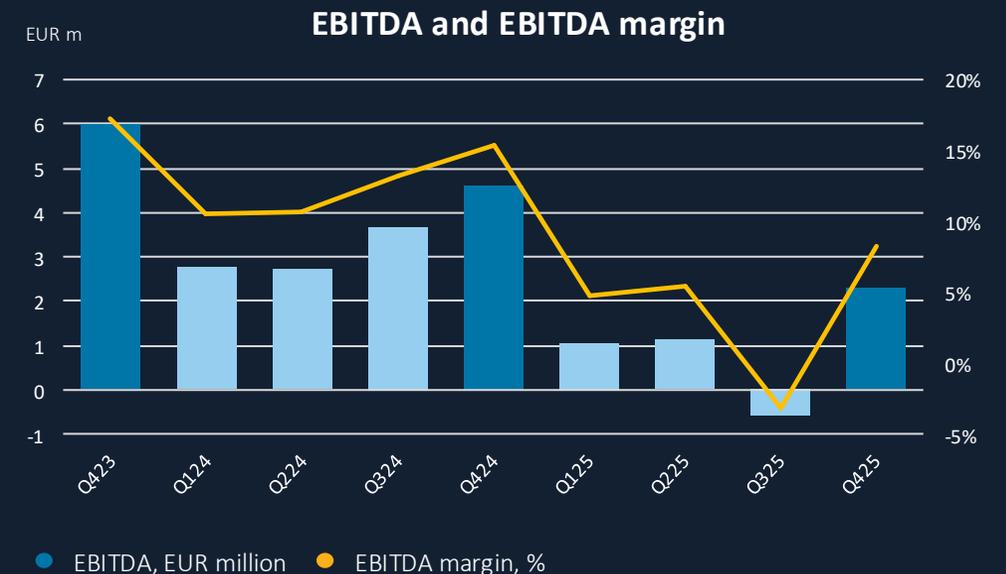
# Strong operating cash flow

- Operating cash flow grew 161% to EUR 6.0 m (2.3)
- Improved financial position
- Net debt decreased to EUR -8.8 m (-15.3) and decreased from -13.3 in Q325
- Leverage ratio 0.96x compared to 0.91x Q425 and 1.44x Q325



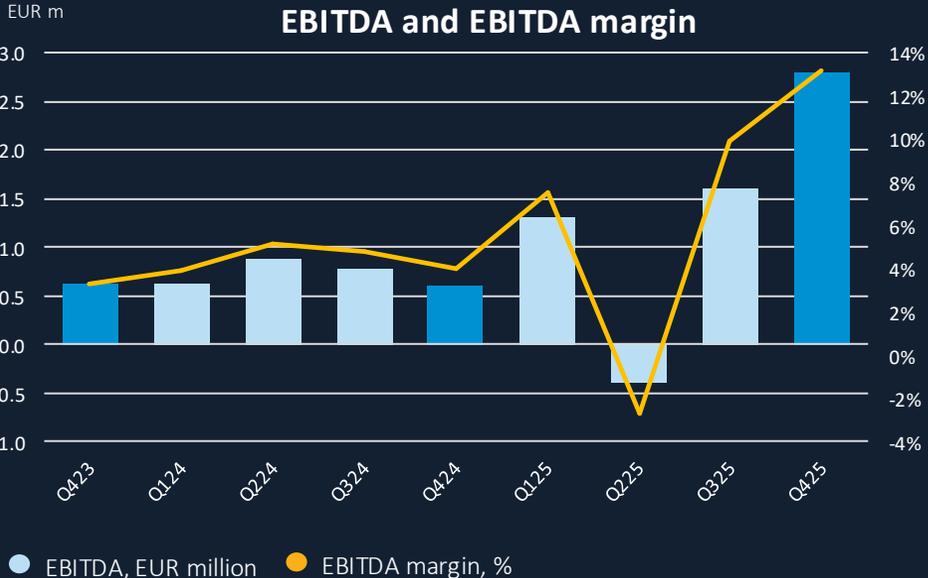
# Ports & Maritime

- Order intake -33%, EUR 29.3 m (43.6)
- Order backlog 1.5%, EUR 103.9 m (102.3)
- Revenue -4.6%, EUR 28.5 m (29.9)
  - Currency impact of -2.1%
- EBITDA EUR 2.3 m (4.6)
- EBITDA margin 8.2% (15.4%)



# Industry – strong EBITDA improvement

- Order intake 4.6%, EUR 18.6 m (17.8)
- Order backlog -15.7%, EUR 20.3 m (24.1)
- Revenue increased 35.5%, EUR 21.1 m (15.5)
  - Currency impact -1.9%
- EBITDA increased strongly to EUR 2.8 m (0.6)
- EBITDA margin 13.2% (4.0%)



# Underlying markets remain strong

Fourth quarter showed good sales growth and strengthened financial position

Customers remain cautious in Ports & Maritime

Full year 2025 report negative result and cost-saving measures to build a stronger Cavotec

Positioned to create value when customers' willingness to invest returns

**Our underlying market remains strong, we are well aligned with megatrends like electrification, automation and regulations**



# Q&A

First quarter report 24 April